# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| **Entities** | **18,671,216,742** | | | **17,795,240,352** |
| 3M CO FIXED 3.625% 10-15-2047 | 3,500,000 | 3.63 | 10/15/2047 | 2,410,335 |
| ABBOTT LABS 5.6% DUE 03-15-2066 | 4,000,000 | 5.60 | 3/15/2066 | 3,541,696 |
| ABBVIE INC 3.775% DUE 03-03-2028 | 2,000,000 | 3.78 | 3/3/2028 | 1,969,824 |
| ABBVIE INC 4.05% DUE 11-21-2039 REG | 19,569,000 | 4.05 | 11/21/2039 | 16,205,599 |
| ABBVIE INC 4.25% DUE 11-21-2049 REG | 28,000,000 | 4.25 | 11/21/2049 | 21,091,596 |
| ABBVIE INC 4.5% 08-18-2028 | 5,000,000 | 4.50 | 8/18/2028 | 4,965,639 |
| ABBVIE INC 4.625% DUE 10-01-2042 REG | 2,472,000 | 4.63 | 10/1/2042 | 2,118,901 |
| ABBVIE INC 4.65% 03-15-2030 | 7,000,000 | 4.65 | 3/15/2030 | 6,857,623 |
| ABBVIE INC 4.85% DUE 06-15-2044 REG | 3,000,000 | 4.85 | 6/15/2044 | 2,561,287 |
| ABBVIE INC 5.3% 09-15-2036 | 2,000,000 | 5.30 | 9/15/2036 | 1,915,841 |
| ABBVIE INC 5.4% 03-15-2054 | 2,000,000 | 5.40 | 3/15/2054 | 1,740,626 |
| ABBVIE INC SR NT 4.875% 09-15-2031 | 7,000,000 | 4.88 | 9/15/2031 | 6,814,106 |
| ABBVIE INC SR NT 5.05% 09-15-2033 | 7,000,000 | 5.05 | 9/15/2033 | 6,740,334 |
| ABBVIE INC SR NT 5.45% 09-15-2038 | 1,000,000 | 5.45 | 9/15/2038 | 952,443 |
| AEP TEXAS INC 5.85% | 2,000,000 | 5.85 | 10/15/2055 | 1,827,418 |
| AFFILIATED MANAGERS GROUP 5.5% 02-15-2036 | 7,000,000 | 5.50 | 2/15/2036 | 6,553,241 |
| AGCO CORP DEL 5.45% 03-21-2027 | 2,000,000 | 5.45 | 3/21/2027 | 2,006,323 |
| ALABAMA POWER CO 3.125% DUE 07-15-2051 BEO | 5,000,000 | 3.13 | 7/15/2051 | 2,990,247 |
| ALABAMA PWR CO 3.45% DUE 10-01-2049 | 4,000,000 | 3.45 | 10/1/2049 | 2,635,834 |
| ALLETE INC 1ST MTG BD 144 A 5.9% 11-01-2036 | 3,000,000 | 0.00 | 11/1/2036 | 2,931,491 |
| ALLY AUTO RECEIVABLES TRUST SR 25-1 CL A 4 4.08% 06-16-2031 | 1,000,000 | 4.16 | 6/16/2031 | 979,471 |
| ALLY FINANCIAL INC 5.737% 05-15-2029 | 2,000,000 | 5.74 | 5/15/2029 | 2,043,014 |
| ALLY FINL INC 5.525% 09-16-2030 | 3,000,000 | 5.53 | 9/16/2030 | 2,963,220 |
| ALPHABET INC 5.75% 02-15-2066 | 6,250,000 | 5.75 | 2/15/2066 | 5,390,818 |
| ALPHABET INC 6.25% 08-15-2046 | 3,000,000 | 6.25 | 8/15/2046 | 2,928,041 |
| ALPHABET INC 6.375% 08-15-2056 | 9,800,000 | 6.38 | 8/15/2056 | 9,519,683 |
| ALPHABET INC 6.5% 08-15-2066 | 19,000,000 | 6.50 | 8/15/2066 | 18,381,137 |
| AMAZON COM INC 2.5% SNR 03/06/2050 USD 1000 | 4,850,000 | 2.50 | 6/3/2050 | 2,527,792 |
| AMAZON COM INC 3.1% SNR 12/05/2051 USD 1000 | 5,000,000 | 3.10 | 5/12/2051 | 2,924,120 |
| AMAZON COM INC 5.55% 11-20-2065 | 4,800,000 | 5.55 | 11/20/2065 | 4,032,204 |
| AMAZON COM INC 5.8% 03-13-2056 | 7,000,000 | 5.80 | 3/13/2056 | 6,157,154 |
| AMAZON COM INC 5.95% 03-13-2066 | 7,000,000 | 5.95 | 3/13/2066 | 6,107,682 |
| AMCOR FLEXIBLES NORTH AMER INC 4.8% 03-17-2028 | 5,000,000 | 4.80 | 3/17/2028 | 4,972,847 |
| AMER MOVIL SAB DE 2.875% DUE 05-07-2030 | 2,000,000 | 2.88 | 5/7/2030 | 1,831,069 |
| AMER MOVIL SAB DE 3.625% DUE 04-22-2029 | 2,000,000 | 3.63 | 4/22/2029 | 1,934,433 |
| AMEREN CORP JR SUB NT 6.45% 03-15-2057 | 5,000,000 | 6.45 | 3/15/2057 | 4,944,623 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| AMERICAN AIRLINES INC 4.9% 11-11-2039 | 2,000,000 | 4.90 | 11/11/2039 | 1,879,246 |
| AMERICAN AIRLINES PASS THROUGH TRUS 5.7% 08-20-2040 | 5,000,000 | 5.70 | 8/20/2040 | 4,915,885 |
| AMERICAN AIRLS 2017-1 CL AA PASS THRU TR 3.65% 08-15-2030 | 1,087,500 | 3.65 | 8/15/2030 | 1,050,313 |
| AMERICAN ELEC PWR CO INC 5.8% 03-15-2056 | 3,000,000 | 5.80 | 3/15/2056 | 2,886,687 |
| AMERICAN EXPRESS CO 4.009% 02-09-2029/08-10-2026 | 3,000,000 | 4.01 | 2/9/2029 | 2,970,543 |
| AMERICAN EXPRESS CO 4.918% 07-20-2033 | 2,000,000 | 4.92 | 7/20/2033 | 1,922,114 |
| AMERICAN EXPRESS CR ACCOUNT MASTER TR SR 25-4 CL A 4.3% 07-15-2030 | 1,000,000 | 4.30 | 7/15/2030 | 989,757 |
| AMERICAN EXPRESS CREDIT ACCOUNT MAS SER 23-4 CL A 5.15% DUE 09-16-2030 | 1,500,000 | 5.15 | 9/16/2030 | 1,506,359 |
| AMERICAN FINL GROUP 5.0% | 3,000,000 | 5.00 | 9/23/2035 | 2,734,506 |
| AMERICAN HONDA FIN 4.55% 04-10-2028 | 5,000,000 | 4.55 | 4/10/2028 | 5,054,649 |
| AMERICAN HONDA FINANCE | 3,000,000 | 5.85 | 10/4/2030 | 3,102,216 |
| AMERICAN HONDA FINANCE 4.45% 01-08-2031 | 4,000,000 | 4.45 | 1/8/2031 | 3,839,662 |
| AMERICAN NATL GROUP INC NEW SR NT 6% 07-15-2035 | 5,000,000 | 6.00 | 7/15/2035 | 4,666,541 |
| AMERICAN TOWER CORP NEW 4.7% 12-15-2032 | 3,000,000 | 4.70 | 12/15/2032 | 2,855,647 |
| AMERICAN WATER CAPITAL CORP 4.625% 06-01-2029 | 5,000,000 | 4.63 | 6/1/2029 | 4,989,933 |
| AMERICAN WATER CAPITAL CORP 5.55% 10-01-2033 | 2,000,000 | 5.55 | 10/1/2033 | 1,970,042 |
| AMERICOLD REALTY OPERATING PARTNERS 5.409% 09-12-2034 | 12,800,000 | 5.41 | 9/12/2034 | 11,839,082 |
| AMERICOLD RLTY 5.6% 05-15-2032 | 2,000,000 | 5.60 | 5/15/2032 | 1,966,109 |
| AMERICREDIT 6% DUE 07-18-2029 | 50,000 | 6.00 | 7/18/2029 | 50,510 |
| AMERIPRISE FINANCIAL INC 5.35% | 11,000,000 | 5.35 | 6/15/2036 | 10,454,486 |
| AMERN EXPRESS CR 4.51% DUE 07-15-2032 | 2,815,000 | 4.51 | 7/15/2032 | 2,749,842 |
| AMERN EXPRESS CR 5.24% DUE 04-15-2031 | 2,000,000 | 5.24 | 4/15/2031 | 2,009,757 |
| AMERN HOMES 4 RENT 4.25% DUE 02-15-2028 | 2,525,000 | 4.25 | 2/15/2028 | 2,502,454 |
| AMERN HONDA FIN 4.25% DUE 09-01-2028 | 5,000,000 | 4.25 | 9/1/2028 | 4,917,768 |
| AMERN HONDA FIN 4.9% DUE 04-10-2031 | 3,000,000 | 4.90 | 4/10/2031 | 2,956,550 |
| AMERN HONDA FIN 5.2% DUE 04-08-2033 | 11,400,000 | 5.20 | 4/8/2033 | 11,136,902 |
| AMERN HONDA FIN CORP MED TERM NTS TRANCHE # TR 155 4.5% 09-04-2030 | 5,000,000 | 4.50 | 9/4/2030 | 4,798,143 |
| AMERN HONDA FIN CORP MED TERM NTS TRANCHE # TR 170 5.05% 07-08-2031 | 3,000,000 | 5.05 | 7/8/2031 | 2,933,952 |
| AMGEN INC 4.4% SNR 01/05/2045 USD | 5,469,000 | 4.40 | 5/1/2045 | 4,352,221 |
| AMGEN INC 4.95% SNR 01/10/41 USD 1000 | 1,150,000 | 4.95 | 10/1/2041 | 1,025,162 |
| AMGEN INC 5.6% DUE 03-01-2043 | 1,500,000 | 5.60 | 3/2/2043 | 1,384,249 |
| AMRIZE FIN US LLC 4.7% 04-07-2028 | 2,000,000 | 4.70 | 4/7/2028 | 2,028,363 |
| AMRIZE FINANCE US LLC 4.6% 04-07-2027 | 2,000,000 | 4.60 | 4/7/2027 | 2,042,042 |
| ANALOG DEVICES INC 5.35% 10-01-2031 | 2,000,000 | 5.35 | 10/1/2031 | 1,981,109 |

# Fixed Income

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|---|---|---|---|---|
| ANALOG DEVICES INC 5.6% 10-01-2033 | 5,000,000 | 5.60 | 10/1/2033 | 4,941,089 |
| ANALOG DEVICES INC 5.75% 10-01-2036 | 3,000,000 | 5.75 | 10/1/2036 | 2,944,944 |
| ANGLO AMERN CAP 4.625% DUE 03-19-2031 | 2,000,000 | 4.63 | 3/19/2031 | 1,905,550 |
| ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046 | 12,878,000 | 4.90 | 2/1/2046 | 10,839,244 |
| AON NA/AON GLOBAL 5.625% 09-17-2031 | 4,000,000 | 5.63 | 9/17/2031 | 3,959,781 |
| AON NA/AON GLOBAL 5.95% 17/09/2036 5.95% 09-17-2036 | 3,000,000 | 5.95 | 9/17/2036 | 2,928,026 |
| AON NA/AON GLOBAL 6.45% 09-17-2046 | 2,000,000 | 6.45 | 9/17/2046 | 1,940,052 |
| AON NA/AON GLOBAL 6.45% 09-17-2056 | 5,000,000 | 6.45 | 9/17/2056 | 4,823,974 |
| APA CORP 6.75% 02-15-2055 | 2,000,000 | 6.75 | 2/15/2055 | 1,991,462 |
| APA CORP SR NT 5.35% 07-01-2049 | 2,000,000 | 5.35 | 7/1/2049 | 1,696,643 |
| APOLLO DEBT SOLUTIONS BDC 5.875% 08-30-2030 | 2,866,000 | 5.88 | 8/30/2030 | 2,783,718 |
| APOLLO GLOBAL MANAGEMENT INC 5.15% 08-12-2035 | 3,000,000 | 5.15 | 8/12/2035 | 2,772,810 |
| APOLLO GLOBAL MANAGEMENT INC 5.7% 03-30-2036 | 7,000,000 | 5.70 | 3/30/2036 | 6,637,430 |
| APOLLO GLOBAL MGMT 5.8% 05-21-2054 | 5,000,000 | 5.80 | 5/21/2054 | 4,474,685 |
| APPALACHIAN PWR CO 6.375% DUE 04-01-2036 | 1,000,000 | 6.38 | 4/1/2036 | 1,040,236 |
| APPLE INC 2.65% SNR 11/05/50 USD 1000 | 32,200,000 | 2.65 | 5/11/2050 | 18,125,650 |
| APPLOVIN CORP NT 5.375% 12-01-2031 | 12,000,000 | 5.38 | 12/1/2031 | 11,892,858 |
| ARCELORMITTAL 6.55% DUE 11-29-2027 BEO | 5,000,000 | 6.55 | 11/29/2027 | 5,181,650 |
| ARCELORMITTAL NT 5.375% 05-19-2036 | 4,000,000 | 5.38 | 5/19/2036 | 3,808,966 |
| ARCH CAPITAL GROUP LTD 5.95% | 5,000,000 | 5.95 | 6/15/2056 | 4,681,850 |
| ARES STRATEGIC INCOME FD 6.2% | 4,300,000 | 6.20 | 3/21/2032 | 4,114,536 |
| ARES STRATEGIC INCOME FD SR NT 5.15% 01-15-2031 | 2,000,000 | 5.15 | 1/15/2031 | 1,880,858 |
| ARES STRATEGIC INCOME FD SR NT 5.55% 04-15-2031 | 3,000,000 | 5.55 | 4/15/2031 | 2,895,049 |
| ARTHUR J GALLAGHER & CO 4.6% 12-15-2027 | 2,000,000 | 4.60 | 12/15/2027 | 2,013,856 |
| ARTHUR J GALLAGHER & CO SR NT 2.4% 11-09-2031 | 7,600,000 | 2.40 | 11/9/2031 | 6,523,670 |
| ASIAN DEV BK 4.375% 03-06-2029 | 4,800,000 | 4.38 | 3/6/2029 | 4,746,671 |
| ASIAN DEV BK GLOBAL NT 4.875% 10-02-2029 | 5,000,000 | 4.88 | 10/2/2029 | 4,979,706 |
| ASIAN DEV BK GLOBAL NT 5% 09-30-2033 | 5,000,000 | 5.00 | 9/30/2033 | 4,932,093 |
| ASIAN DEVELOPMENT BANK 4.25% 05-28-2031 | 4,500,000 | 4.25 | 5/28/2031 | 4,404,774 |
| ASIAN INFRASTRUCTURE INVT BK GLOBAL NT 4.5% DUE 09-10-2029 REG | 10,000,000 | 4.50 | 9/10/2029 | 9,883,623 |
| ASPEN INSURANCE HLDGS 5.75% 07-01-2030 | 1,000,000 | 5.75 | 7/1/2030 | 1,008,722 |
| ASSURANT INC SR NT 5.55% 02-15-2036 | 1,000,000 | 5.55 | 2/15/2036 | 943,816 |
| AT&T INC 3.5% DUE 06-01-2041 | 5,500,000 | 3.50 | 6/1/2041 | 3,947,737 |
| AT&T INC 3.55% DUE 09-15-2055 | 3,077,000 | 3.55 | 9/15/2055 | 1,769,053 |
| AT&T INC 3.65% DUE 06-01-2051 | 10,430,000 | 3.65 | 6/1/2051 | 6,472,391 |
| AT&T INC 3.8% SNR 01/12/2057 USD 2000 | 19,092,000 | 3.80 | 12/1/2057 | 11,576,984 |

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|---|---|---|---|---|
| AT&T INC 4.5% DUE 03-09-2048 | 13,500,000 | 4.50 | 3/9/2048 | 9,818,884 |
| AT&T INC 4.75% DUE 05-15-2046 | 6,000,000 | 4.75 | 5/15/2046 | 4,711,139 |
| ATHENE HLDG LTD 6.15% 08-15-2036 | 3,000,000 | 6.15 | 8/15/2036 | 2,849,678 |
| ATLAS WHSE LENDING 4.625% DUE 11-15-2028 | 5,000,000 | 4.63 | 11/15/2028 | 4,966,903 |
| AUTODESK INC 5.05% 09-15-2029 | 2,500,000 | 5.05 | 9/15/2029 | 2,479,004 |
| AUTODESK INC 5.65% 09-15-2033 | 3,000,000 | 5.65 | 9/15/2033 | 2,933,185 |
| AUTOMATIC DATA PROCESSING INC 4.75% 05-08-2032 | 5,000,000 | 4.75 | 5/8/2032 | 4,895,798 |
| AVALONBAY COMMUNITIES INC 4.35% 12-01-2030 | 2,000,000 | 4.35 | 12/1/2030 | 1,935,889 |
| B A T CAP CORP 5.55% 08-05-2036 | 3,000,000 | 5.55 | 8/5/2036 | 2,877,749 |
| BA CR CARD TR 4.31% DUE 05-15-2030 | 3,000,000 | 4.31 | 5/15/2030 | 2,975,562 |
| BAKER HUGHES HLDGS LLC/BAKER HUGHES CO 5.85% 06-15-2056 | 2,300,000 | 5.85 | 6/15/2056 | 2,118,085 |
| BAKER HUGHES HLDGS LLC/CO-OBL 4.35% 03-11-2026 | 5,000,000 | 4.35 | 6/15/2031 | 4,793,970 |
| BALTIMORE GAS & ELEC CO 5.15% 06-01-2033 | 3,000,000 | 5.15 | 6/1/2033 | 2,932,845 |
| BALTIMORE GAS & ELEC CO 6.05% 06-01-2056 | 3,000,000 | 6.05 | 6/1/2056 | 2,860,097 |
| BANCO BILBAO VIZCAYA ARGENTARIA SA 4.977% 09-03-2029 | 3,000,000 | 4.98 | 9/3/2029 | 2,953,486 |
| BANCO BILBAO VIZCAYA ARGENTARIA SA 5.244% 09-03-2031 | 3,000,000 | 5.24 | 9/3/2031 | 2,909,151 |
| BANCO SANTANDER S A SR NT 4.867% 04-15-2031 | 7,000,000 | 4.87 | 4/15/2031 | 6,863,550 |
| BANCO SANTANDER SA 5.005% 08-25-2030 | 7,000,000 | 5.01 | 8/25/2030 | 6,897,977 |
| BANCO SANTANDER SA 5.624% 08-25-2034 | 7,000,000 | 5.62 | 8/25/2034 | 6,791,045 |
| BANK 2020-BNK 25 SR 2020-BNK 25 CL A-5 .000293% 12-01-2049 | 2,000,000 | 2.65 | 1/15/2063 | 1,816,059 |
| BANK 2022-BNK 43 4.399% DUE 08-15-2055 | 2,735,000 | 4.40 | 8/15/2055 | 2,551,792 |
| BANK 2025-BNK 49 5.623% DUE 03-15-2058 | 5,000,000 | 5.62 | 3/15/2058 | 4,930,065 |
| BANK AMER CORP 2.482% 09-21-2036 | 10,000,000 | 2.48 | 9/21/2036 | 8,390,256 |
| BANK AMER CORP 2.572% 10-20-2032 | 5,000,000 | 2.57 | 10/20/2032 | 4,339,649 |
| BANK AMER CORP 5.489% | 10,000,000 | 5.49 | 4/23/2037 | 9,573,731 |
| BANK AMER CORP 5.518% 10-25-2035 | 2,000,000 | 5.52 | 10/25/2035 | 1,944,315 |
| BANK AMER CORP 5.819% | 15,000,000 | 5.82 | 9/15/2029 | 15,131,261 |
| BANK AMERICA CORP 4.456% 02-06-2032 | 3,000,000 | 4.46 | 2/6/2032 | 2,861,881 |
| BANK GOSPODARSTWA KRAJOWEGO GTD NT 144 A 5.875% DUE 09-09-2038 BEO | 3,000,000 | 5.88 | 9/9/2038 | 2,855,892 |
| BANK MONTREAL QUE SUB NT 3.088% 01-10-2037 | 5,000,000 | 3.09 | 1/10/2037 | 4,343,673 |
| BANK NOVA SCOTIA 4.043% 09-15-2028 | 3,000,000 | 4.04 | 9/15/2028 | 2,975,352 |
| BANK NOVA SCOTIA B C 4.932% | 2,000,000 | 4.93 | 2/14/2029 | 2,004,056 |
| BANK NOVA SCOTIA B C SR MEDIUM TERM NT 4.578% 06-05-2029 | 3,000,000 | 4.58 | 6/5/2029 | 3,005,478 |
| BANK NOVA SCOTIA B C SR MEDIUM TERM NT 4.904% 06-05-2032 | 5,000,000 | 4.90 | 6/5/2032 | 4,878,924 |
| BANK NOVA SCOTIA B C SR MEDIUM TERM NT FXD/4.813% 02-02-2034 | 3,000,000 | 4.81 | 2/2/2034 | 2,830,403 |

# Fixed Income

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|---|---|---|---|---|
| BANK OF AMERICA CORP 1.922% | 11,500,000 | 1.92 | 10/24/2031 | 9,994,109 |
| BANK OF AMERICA CORP 2.884% 10-22-2030 | 5,000,000 | 2.88 | 10/22/2030 | 4,674,796 |
| BANK OF AMERICA CORP 5.511% | 10,000,000 | 5.51 | 1/24/2036 | 9,695,782 |
| BANK OF AMERICA CORP 5.744% | 2,000,000 | 5.74 | 2/12/2036 | 1,933,239 |
| BANK OF AMERICA CORPORATION 2.551% 02-04-2028 | 3,000,000 | 2.55 | 2/4/2028 | 2,987,302 |
| BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/ 06-19-2020 REG | 2,000,000 | 2.68 | 6/19/2041 | 1,344,504 |
| BANK OF AMERICA CORPORATION 4.078% 23/04/2040 | 3,000,000 | 4.08 | 4/23/2040 | 2,478,857 |
| BANK OF MONTREAL 4.062% | 5,000,000 | 4.06 | 9/22/2028 | 4,954,693 |
| BANK OF MONTREAL 4.439% 01-14-2032 | 5,000,000 | 4.44 | 1/14/2032 | 4,783,041 |
| BANK OF MONTREAL 4.547% | 5,000,000 | 4.55 | 6/2/2029 | 5,014,905 |
| BANK OF MONTREAL 5.099% 09-04-2030 | 5,000,000 | 5.10 | 9/4/2030 | 4,951,155 |
| BANK OF MONTREAL 5.298% 06-02-2037 | 5,000,000 | 5.30 | 6/2/2037 | 4,762,412 |
| BANK OF NY MELLON CORP 4.441% 06-09-2028 | 2,000,000 | 4.44 | 6/9/2028 | 2,019,924 |
| BANK SER 2017-BNK CLASS A 5 3.39% 06-15-2060 | 500,000 | 3.39 | 6/15/2060 | 495,566 |
| BANK 5 2023-5 YR 3 FLTG RT 7.31501% DUE 09-15-2056 | 2,000,000 | 7.32 | 9/15/2056 | 2,065,577 |
| BANK 5 2024-5 YR 12 6.27541% DUE 12-15-2057 | 1,000,000 | 6.28 | 12/15/2057 | 1,000,323 |
| BANK 5 2025-5 YR 14 COML MTG PASS THRU CTF CL 6.0720000267% 04-15-2058 | 1,000,000 | 6.07 | 4/15/2058 | 1,003,763 |
| BANK 5 2026-5 YR 21 COML MTG PASS THRU CTF CL 5.844% 04-15-2059 | 5,000,000 | 5.84 | 4/15/2059 | 4,965,454 |
| BANK 5 TR 2024-5 YR 6 MTG PASS THRU CTF CL A-S 6.79% 05-15-2057 | 1,000,000 | 6.79 | 5/15/2057 | 1,020,052 |
| BANKS 2025-5 YR 13 5.753% DUE 01-15-2058 | 5,000,000 | 5.75 | 1/15/2058 | 5,024,263 |
| BANKS 2026-5 YR 24 FLTG RT 5.832% DUE 08-15-2059 | 5,000,000 | 5.83 | 8/15/2059 | 5,025,182 |
| BARCLAYS PLC 5.207% | 3,000,000 | 5.21 | 2/24/2037 | 2,739,924 |
| BARCLAYS PLC 5.335% 09-10-2035 | 3,000,000 | 5.34 | 9/10/2035 | 2,812,035 |
| BARCLAYS PLC SR NT FIXED/FLTG 4.911% 06-26-2030 | 5,000,000 | 4.91 | 6/26/2030 | 4,954,353 |
| BARCLAYS PLC SR NT FIXED/FLTG 5.102% 06-26-2032 | 5,000,000 | 5.10 | 6/26/2032 | 4,867,624 |
| BARCLAYS PLC SR NT FIXED/FLTG 5.586% 06-26-2037 | 5,000,000 | 5.59 | 6/26/2037 | 4,728,474 |
| BAT CAPITAL CORP 4.54% GTD SNR 15/08/47 USD | 12,000,000 | 4.54 | 8/15/2047 | 9,124,406 |
| BBCMS MTG TR 2024-5 C 29 COML MTG PASS THRU CTF CL 5.208% 09-15-2057 | 5,000,000 | 5.21 | 9/15/2057 | 4,956,549 |
| BBCMS MTG TR 5.829% DUE 05-15-2057 | 8,356,000 | 5.83 | 5/15/2057 | 8,343,428 |
| BELL CANADA 5.45% 11-15-2036 | 5,000,000 | 5.45 | 11/15/2036 | 4,744,454 |
| BENCHMARK 2018-B 5 MTG TR COML MTG PASS THRU CTF CL A-4 0.0% 07-27-2018 | 3,310,000 | 4.21 | 7/15/2051 | 3,232,943 |
| BENCHMARK 2023-V 4 6.84094% DUE | 2,000,000 | 6.84 | 11/15/2056 | 2,049,020 |
| BENCHMARK 2024-V 12 5.73845% DUE 12-15-2057 | 5,000,000 | 5.74 | 12/15/2057 | 5,028,241 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| BENCHMARK 2024-V 6 6.38427% DUE | 500,000 | 6.38 | 3/15/2057 | 506,495 |
| BENCHMARK 2024-V 6 MTG TR COML MTG PASS THRU CTF CL 5.92554% 03-15-2057 | 5,000,000 | 5.93 | 3/15/2057 | 5,042,893 |
| BENCHMARK 2025-V 13 5.815% DUE 02-15-2058 | 2,000,000 | 5.82 | 2/15/2058 | 2,012,299 |
| BENCHMARK 2025-V 14 5.6599% DUE | 5,000,000 | 5.66 | 4/15/2057 | 5,009,054 |
| BHP BILLITON FIN USA LTD 5.0% | 2,000,000 | 5.00 | 2/21/2030 | 1,984,753 |
| BHP BILLITON FIN USA LTD 5.125% 02-21-2032 | 12,000,000 | 5.13 | 2/21/2032 | 11,793,354 |
| BHP BILLITON FIN USA LTD 5.25% | 14,400,000 | 5.25 | 9/8/2030 | 14,314,517 |
| BK NEW YORK MELLON 4.755% DUE 08-12-2030 | 2,000,000 | 4.76 | 8/12/2030 | 1,972,699 |
| BK NOVA SCOTIA B C FIXED 4.338% 09-15-2031 | 3,500,000 | 4.34 | 9/15/2031 | 3,335,749 |
| BLACKSTONE PRIVATE CR FD 5.35% 03-12-2031 | 2,000,000 | 5.35 | 3/12/2031 | 1,871,758 |
| BLACKSTONE PRIVATE CR FD 5.95% 07-16-2029 | 5,000,000 | 5.95 | 7/16/2029 | 4,984,096 |
| BLACKSTONE PRIVATE CREDIT FUND 5.95% 05-15-2031 | 2,000,000 | 5.95 | 5/15/2031 | 1,958,512 |
| BLACKSTONE SECD LEND 5.25% 09-04-2029 | 2,000,000 | 5.25 | 9/4/2029 | 1,946,052 |
| BMO 2024-5 C 6 MTG TR MTG PASS THRU CTF CLA-3 5.31610012054% 09-15-2057 | 5,000,000 | 5.32 | 9/15/2057 | 4,969,041 |
| BMO 2026-C 15 MTG FLTG RT 5.8181% DUE 08-15-2059 | 3,000,000 | 5.82 | 8/15/2059 | 2,975,634 |
| BMW VEHICLE LEASE TRUST 4.15% 05-25-2029 | 2,000,000 | 4.15 | 5/25/2029 | 1,976,902 |
| BMW VEHICLE LEASE TRUST SR 25-1 CL A 4 4.49% 10-25-2028 | 2,000,000 | 4.49 | 10/25/2028 | 1,992,576 |
| BMW VEHICLE LEASE TRUST SR 25-2 CL A 4 4.03% 05-25-2029 | 1,000,000 | 4.03 | 5/25/2029 | 988,597 |
| BOEING CO 3.25% BDS 01/03/28 USD 2000 | 12,105,000 | 3.25 | 3/1/2028 | 11,793,107 |
| BOEING CO 3.5% SNR 01/03/2039 USD 2000 | 4,000,000 | 3.50 | 3/1/2039 | 3,029,035 |
| BOEING CO 3.9% 05-01-2049 | 10,000,000 | 3.90 | 5/1/2049 | 6,918,820 |
| BOEING CO 5.93% DUE 05-01-2060 | 16,418,000 | 5.93 | 5/1/2060 | 14,870,190 |
| BOEING CO 6.259% | 6,000,000 | 6.26 | 5/1/2027 | 6,197,540 |
| BOEING CO 6.298% 05-01-2029 | 7,000,000 | 6.30 | 5/1/2029 | 7,307,551 |
| BOEING CO FIXED 5.705% DUE 05-01-2040 | 4,000,000 | 5.71 | 5/1/2040 | 3,829,350 |
| BOEING CO FIXED 5.805% DUE 05-01-2050 | 4,000,000 | 5.81 | 5/1/2050 | 3,659,545 |
| BOOZ ALLEN HAMILTON INC 5.375% | 5,000,000 | 5.38 | 1/30/2030 | 4,953,324 |
| BP CAP MKTS AMER I 4.234% GTD SNR 06/11/28 USD | 5,000,000 | 4.23 | 11/6/2028 | 4,991,153 |
| BP CAP MKTS AMER INC 3.0% DUE 02-24-2050 | 4,000,000 | 3.00 | 2/24/2050 | 2,382,843 |
| BPCE SA 5.773% DUE 06-02-2037 | 3,000,000 | 5.77 | 6/2/2037 | 2,836,735 |
| BRIDGECREST 4.25% DUE 11-17-2031 | 1,000,000 | 4.25 | 11/17/2031 | 989,116 |
| BRIDGECREST 4.3% DUE 08-15-2031 | 1,000,000 | 4.30 | 8/15/2031 | 990,971 |
| BRIDGECREST 4.99% DUE 11-17-2031 | 500,000 | 4.99 | 11/17/2031 | 488,725 |
| BRIDGECREST 5.59% DUE 04-15-2032 | 215,000 | 5.59 | 4/15/2032 | 212,063 |
| BRIGHTHOUSE FINL INC SR NT 3.85% 12-22-2051 | 1,600,000 | 3.85 | 12/22/2051 | 858,475 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| BRISTOL MYERS FIXED 4.55% DUE 02-20-2048 | 3,357,000 | 4.55 | 2/20/2048 | 2,635,558 |
| BRITISH COLUMBIA PROV CDA 4.8% | 2,000,000 | 4.80 | 6/11/2035 | 1,930,851 |
| BRITISH COLUMBIA PROV CDA BD SER BCUSG-16 4.75% DUE 06-12-2034 REG | 5,000,000 | 4.75 | 6/12/2034 | 4,847,584 |
| BRITISH COLUMBIA PROV CDA BD SER BCUSG-18 5.3% DUE 09-29-2036 REG | 5,000,000 | 5.30 | 9/29/2036 | 4,888,234 |
| BRITISH COLUMBIA (PROVINCE OF) CANADA 4.05% 04-23-2031 | 3,000,000 | 4.05 | 4/23/2031 | 2,911,462 |
| BROADCOM INC 3.137% 11-15-2035 | 3,250,000 | 3.14 | 11/15/2035 | 2,575,810 |
| BROADCOM INC 4.15% 04-15-2032 | 4,100,000 | 4.15 | 4/15/2032 | 3,835,643 |
| BROADCOM INC 4.6% 07-15-2030 | 4,000,000 | 4.60 | 7/15/2030 | 3,890,065 |
| BROADCOM INC 4.9% 07-15-2032 | 4,000,000 | 4.90 | 7/15/2032 | 3,842,144 |
| BROADCOM INC SR NT 3.187% 11-15-2036 | 2,750,000 | 3.19 | 11/15/2036 | 2,138,416 |
| BROADCOM INC SR NT 5.15% 11-15-2031 | 3,000,000 | 5.15 | 11/15/2031 | 2,974,815 |
| BROADSTONE NET 5% DUE 11-01-2032 | 2,000,000 | 5.00 | 11/1/2032 | 1,933,109 |
| BROOKFIELD ASSET MANAGEMENT LTD 5.795% 04-24-2035 | 2,000,000 | 5.80 | 4/24/2035 | 1,974,197 |
| BROOKFIELD FINANCE INC 5.65% 09-23-2031 | 3,000,000 | 5.65 | 9/23/2031 | 2,961,144 |
| BROOKLYN UNION GAS CO SR NT 144 A 5.456% 03-16-2036 | 2,000,000 | 5.46 | 3/16/2036 | 1,872,319 |
| BROWN & BROWN INC 4.7% 06-23-2028 | 3,000,000 | 4.70 | 6/23/2028 | 3,003,467 |
| BROWN & BROWN INC 4.9% 06-23-2030 | 5,000,000 | 4.90 | 6/23/2030 | 4,911,343 |
| BURL NORTHN SANTA 4.95% DUE 09-15-2041 | 2,400,000 | 4.95 | 9/15/2041 | 2,123,861 |
| BURL NORTHN SANTA FIXED 3.55% DUE 02-15-2050 | 6,770,000 | 3.55 | 2/15/2050 | 4,496,676 |
| BURLINGTN NORTH SANTA FE 5.55% 03-15-2056 | 2,000,000 | 5.55 | 3/15/2056 | 1,780,673 |
| BURLINGTON NORTHN SANTA FE 5.8% 03-15-2056 | 5,000,000 | 5.80 | 3/15/2056 | 4,617,330 |
| CABOT CORP 4.95% 08-15-2029 | 3,000,000 | 4.95 | 8/15/2029 | 2,957,059 |
| CAISSE D 4.25% DUE 08-21-2029 | 2,200,000 | 4.25 | 8/21/2029 | 2,150,004 |
| CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE | 800,000 | 7.30 | 10/1/2039 | 890,297 |
| CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE | 5,750,000 | 7.50 | 4/1/2034 | 6,437,500 |
| CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE | 3,000,000 | 7.60 | 11/1/2040 | 3,434,239 |
| CAMDEN PPTY TR 4.9% DUE 02-28-2036 | 5,000,000 | 4.90 | 2/28/2036 | 4,593,342 |
| CANADA GOVT 3.75% | 5,800,000 | 3.75 | 4/26/2028 | 5,800,586 |
| CANADIAN IMPERIAL BANK 4.58% | 5,000,000 | 4.58 | 9/8/2031 | 4,808,237 |
| CANADIAN IMPERIAL BANK 5.237% | 5,000,000 | 5.24 | 6/28/2027 | 5,083,346 |
| CANADIAN IMPERIAL BANK OF COMMERCE 5.627% 09-27-2030 | 7,000,000 | 5.63 | 9/27/2030 | 6,993,834 |
| CANADIAN NAT RES LTD NT 5% 12-15-2029 | 5,000,000 | 5.00 | 12/15/2029 | 5,005,691 |
| CANADIAN NATIONAL RAILWAYS CO 4.2% 03-12-2031 | 5,000,000 | 4.20 | 3/12/2031 | 4,742,080 |
| CANADIAN PACIFIC RR CO 4.0% | 3,000,000 | 4.00 | 3/15/2029 | 2,911,404 |
| CAPITAL ONE FINL CORP 5.399% 01-30-2037 | 5,000,000 | 5.40 | 1/30/2037 | 4,650,364 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| CAPITAL ONE FINL CORP 6.183% | 3,000,000 | 6.18 | 1/30/2036 | 2,916,764 |
| CAPITAL ONE MULTI-ASSET EXECUTION TR 2021-2 NT CL A 1.39% 07-15-2030 | 1,000,000 | 1.39 | 7/15/2030 | 939,022 |
| CARMAX AUTO OWNER 5.17% DUE 08-15-2029 | 15,000 | 5.17 | 8/15/2029 | 15,071 |
| CARMAX AUTO OWNER TRUST SR 26-3 CL A 3 4.6% 09-15-2031 | 2,000,000 | 4.60 | 9/15/2031 | 1,974,883 |
| CARMAX SELECT 3.99% DUE 05-17-2032 | 2,000,000 | 3.99 | 5/17/2032 | 1,965,419 |
| CARMAX SELECT 5.8% DUE 10-15-2032 | 1,000,000 | 5.80 | 10/15/2032 | 991,013 |
| CARVANA AUTO 4.26% DUE 02-10-2031 | 1,000,000 | 4.26 | 2/10/2031 | 992,313 |
| CATERPILLAR FINL SERVICE 4.65% | 7,000,000 | 4.65 | 8/14/2029 | 6,916,465 |
| CATERPILLAR FINL SVCS 3.95% 11-14-2028 | 5,000,000 | 3.95 | 11/14/2028 | 4,953,690 |
| CDN IMPERIAL BK COMM TORONTO BRH SR NT FIXED TO FLTG RATE 5.051% 06-16-2032 | 7,000,000 | 5.05 | 6/16/2032 | 6,862,005 |
| CDW LLC/CDW FINANCE CORP 5.7% 09-21-2029 | 2,000,000 | 5.70 | 9/21/2029 | 1,988,526 |
| CFCRE 2017-C8 MTG 3.5719% DUE 06-15-2050 | 500,000 | 3.57 | 6/15/2050 | 496,289 |
| CHAPTER COMM OPT FIXED 6.05% DUE 02-15-2032 | 5,000,000 | 6.05 | 2/15/2032 | 4,847,110 |
| CHARLES SCHWAB CORP 5.655% 08-12-2037 | 3,000,000 | 5.66 | 8/12/2037 | 2,883,736 |
| CHARTER 5.375% 05-01-2047 | 2,000 | 5.38 | 5/1/2047 | 1,198 |
| CHARTER COMMS OPER 4.8% GTD 1 LIEN 01/03/50 USD | 4,300,000 | 4.80 | 3/1/2050 | 2,888,510 |
| CHARTER COMMS OPER 5.75% GTD 01/04/2048 USD | 25,480,000 | 5.75 | 4/1/2048 | 19,946,153 |
| CHARTER COMMUNICATIONS OPER LLC/SR SECD NT 5.25% 04-01-2053 | 3,000,000 | 5.25 | 4/1/2053 | 2,185,996 |
| CHARTER COMMUNICATIONS OPER LLC CAP 5.125% DUE 07-01-2049 BEO | 17,500,000 | 5.13 | 7/1/2049 | 12,345,709 |
| CHASE ISSUANCE TR 5.08% DUE 09-15-2030 | 100,000 | 5.08 | 9/15/2030 | 100,281 |
| CHILE REP NT 4.35% 04-13-2031 | 3,000,000 | 4.35 | 4/13/2031 | 2,894,171 |
| CHILE (REP OF) 3.1% SNR 07/05/2041 USD 1000 | 5,500,000 | 3.10 | 5/7/2041 | 3,849,357 |
| CHUBB INA HOLDINGS LLC 5.3% 05-20-2036 | 7,000,000 | 5.30 | 5/20/2036 | 6,740,611 |
| CIGNA GROUP 4.875% 09-15-2032 | 3,000,000 | 4.88 | 9/15/2032 | 2,868,371 |
| CISCO SYSTEMS INC 5.35% 02-26-2064 | 4,300,000 | 5.35 | 2/26/2064 | 3,622,503 |
| CITADEL SECS GLOBAL HLDGS LLC SR SECD NT 144 A 6.2% 06-18-2035 | 2,000,000 | 6.20 | 6/18/2035 | 1,970,415 |
| CITIBANK CREDIT CARD ISSUANCE TRUST SER 25-A 2 CL A 4.49% 06-21-2032 | 2,000,000 | 4.49 | 6/21/2032 | 1,972,671 |
| CITIBANK N A SR NT 3/A 2 FXD/FLTG 3 NC 2 4.554% 06-18-2029 | 10,000,000 | 4.55 | 6/18/2029 | 9,997,739 |
| CITIGROUP INC 2.52% 11-03-2032 | 10,000,000 | 2.52 | 11/3/2032 | 8,606,871 |
| CITIGROUP INC 2.976%-FRN SNR 05/11/30 USD | 30,800,000 | 2.98 | 11/5/2030 | 28,783,675 |
| CITIGROUP INC FLTG RT 6.02% DUE 01-24-2036 | 5,000,000 | 6.02 | 1/24/2036 | 4,903,525 |
| CITIZENS BANK NA 4.87% 08-10-2029 | 3,000,000 | 4.87 | 8/10/2029 | 2,988,135 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| CITIZENS FINL 5.299% DUE 01-29-2036 | 2,000,000 | 5.30 | 1/29/2036 | 1,924,065 |
| CITY OF NEW YORK 5.517 DUE 10-01-2037 | 750,000 | 5.52 | 10/1/2037 | 732,366 |
| CMO BANK 2019-BNK 17 CL A 4 3.714% 04-15-2052 | 2,280,000 | 3.71 | 4/15/2052 | 2,185,102 |
| CMO BANK 2021-BNK 32 CL A 5 2.597% DUE 03-15-2031 BEO | 1,000,000 | 2.64 | 4/15/2054 | 877,800 |
| CMO BANK 2022-BNK 43 COML MTG PASS THRU CTF CL A-S DUE 08-15-2055 REG | 145,000 | 4.83 | 8/15/2055 | 135,566 |
| CMO BANK SER 20-BN 26 CL A 4 03-15-2063 | 1,060,000 | 2.40 | 3/15/2063 | 951,180 |
| CMO BANK 5 2023-5 YR 2 SER 23-5 YR 2 CL A 3 6.246% 06-15-2028 | 1,170,000 | 6.66 | 7/15/2056 | 1,193,751 |
| CMO BANK 5 SR 24-5 YR 10 CL AS 5.637% 10-15-2057 | 3,000,000 | 5.64 | 10/15/2057 | 2,969,464 |
| CMO BANK 5 SR 25-5 YR 17 CL A 3 5.225% 11-15-2058 | 5,000,000 | 5.23 | 11/15/2058 | 4,918,701 |
| CMO BANK 5 SR 26-5 YR 21 CL A 3 5.525% 04-15-2059 | 20,000,000 | 5.53 | 4/15/2059 | 19,900,059 |
| CMO BANKS 2026-5 YR 24 SR 26-5 YR 24 CL C VAR 15/09/2031 DUE 08-15-2059 BEO | 1,000,000 | 6.15 | 8/15/2059 | 973,080 |
| CMO BARCLAYS COMMERCIAL MORTGAGE SEC SR 24-C 30 CL A 5 5.532% 11-15-2057 | 6,510,000 | 5.53 | 11/15/2057 | 6,359,542 |
| CMO BBCMS MTG TR 2020-C 8 SR 20 C 8 CL A 5 1.97% 10-15-2053 | 2,580,000 | 2.04 | 10/15/2053 | 2,245,874 |
| CMO BBCMS MTG TR 2021-C 12 SR 21-C 12 CL A 5 2.689% DUE 11-15-2054 REG | 3,150,000 | 2.69 | 11/15/2054 | 2,703,304 |
| CMO BBCMS MTG TR SR 25-5 C 34 CL A 3 5.659% 05-15-2058 | 5,000,000 | 5.66 | 5/15/2058 | 5,006,647 |
| CMO BENCHMARK 2019-B 14 MTG TR SER 19-B 14 CLS ASB 2.9571% DUE 12-15-2061 REG | 124,625 | 2.96 | 12/15/2062 | 120,950 |
| CMO BENCHMARK 2020-B 16 MTG TR MTG PASS THRU CTF CL A-5 .00029% DUE 12-01-2057 | 660,000 | 2.73 | 2/15/2053 | 599,640 |
| CMO BENCHMARK 2021-B 23 MTG TR CL A 5 2.149% DUE 02-15-2054 BEO | 2,000,000 | 2.07 | 2/15/2054 | 1,710,325 |
| CMO BENCHMARK MORTGAGE TRUST SER 24-V 8 CL A 3 6.189% 07-15-2057 | 10,000,000 | 6.19 | 7/15/2057 | 10,159,043 |
| CMO BENCHMARK MR TR SR 26-B 43 CL A 5 5.50648% 04-15-2063 | 16,000,000 | 5.51 | 4/15/2063 | 15,542,465 |
| CMO BENCHMARK MTG TR SER 21-B 24 CL A 5 2.5095% DUE 03-15-2054 | 7,458,000 | 2.58 | 3/15/2054 | 6,498,665 |
| CMO BENCHMARK SER 2019-B 13 CLS ASB 2.888% 08-15-2057 | 125,626 | 2.89 | 8/15/2057 | 121,805 |
| CMO BMO MORTGAGE TRUST SER 23-5 C 2 CL A 3 VAR RT 11-15-2056 | 3,000,000 | 7.05 | 11/15/2056 | 3,092,552 |
| CMO BMO MORTGAGE TRUST SER 24-C 8 CL A 5 FLTG RT 09-15-2056 | 550,000 | 5.60 | 3/15/2057 | 542,511 |
| CMO BMO MORTGAGE TRUST SR 26-5 C 16 CL A 3 5.9627% 08-15-2059 | 5,000,000 | 5.96 | 8/15/2059 | 5,055,554 |
| CMO BMO MRTG TR SR 25-5 C 9 CL A 3 5.7785% 12-15-2057 | 5,000,000 | 5.78 | 4/15/2058 | 5,025,179 |
| CMO MORGAN STANLEY BAML TRUST SR 25-5 C 2 CL C 5.743% 11-15-2030 | 1,000,000 | 5.74 | 11/15/2058 | 957,355 |
| CMO WELLS FARGO COML MTG TR SR 25-5 C 7 CL A 3 5.203% 12-15-2058 | 5,000,000 | 5.20 | 12/15/2058 | 4,910,377 |
| CNH INDL CAP LLC 4.5% 10-08-2027 | 3,000,000 | 4.50 | 10/8/2027 | 3,042,386 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| CNH INDL CAP LLC SR NT 4.95% 06-25-2031 | 5,000,000 | 4.95 | 6/25/2031 | 4,874,534 |
| CODELCO INC 5.529% 01-30-2037 | 5,500,000 | 5.53 | 1/30/2037 | 5,110,310 |
| COMCAST CORP 3.4% GTD SNR 15/07/2046 USD | 10,600,000 | 3.40 | 7/15/2046 | 6,446,946 |
| COMCAST CORP NEW 2.887% 11-01-2051 BEO | 31,600,000 | 2.89 | 11/1/2051 | 16,053,995 |
| COMCAST CORP NEW 3.9% DUE 03-01-2038 | 2,600,000 | 3.90 | 3/1/2038 | 2,027,099 |
| COMISION FED DE 6.045% DUE 01-28-2034 | 2,000,000 | 6.05 | 1/28/2034 | 1,885,355 |
| COMMONWEALTH EDISON CO 1ST MTG BD SER 140 5.85% 06-01-2056 | 5,000,000 | 5.85 | 6/1/2056 | 4,679,021 |
| COMWLTH BK 6.09% DUE 09-16-2037 | 5,000,000 | 6.09 | 9/16/2037 | 4,844,466 |
| CONNECTICUT LIGHT & POWER 4.95% 01-15-2030 | 3,000,000 | 4.95 | 1/15/2030 | 2,981,414 |
| CONS EDISON CO N Y 3.2% DUE | 2,700,000 | 3.20 | 12/1/2051 | 1,630,137 |
| CONSOLIDATED EDISON CO N Y INC 5.75% 11-15-2055 | 5,000,000 | 5.75 | 11/15/2055 | 4,580,558 |
| CONSOLIDATED EDISON CO N Y INC 5.875% 06-15-2056 | 3,000,000 | 5.88 | 6/15/2056 | 2,792,792 |
| CONSTELLATION BRANDS INC 4.8% 05-01-2030 | 2,000,000 | 4.80 | 5/1/2030 | 1,985,306 |
| CONSUMERS ENERGY CO 4.9% 08-15-2031 | 3,000,000 | 4.90 | 8/15/2031 | 2,936,203 |
| CONSUMERS ENERGY CO 6.1% 08-15-2056 | 2,000,000 | 6.10 | 8/15/2056 | 1,941,285 |
| CONTINENTAL RES IN 4.9% GTD SNR 01/06/2044 USD | 14,862,000 | 4.90 | 6/1/2044 | 11,871,640 |
| COREBRIDGE FINANCIAL INC 5.9% | 5,000,000 | 5.90 | 8/20/2036 | 4,831,238 |
| CORP ANDINA DE FOMENTO | 5,200,000 | 5.00 | 1/22/2030 | 5,214,146 |
| CORPORACION 3.625% DUE 08-01-2027 | 5,000,000 | 3.63 | 8/1/2027 | 4,946,751 |
| CORPORACION ANDINA DE FOMENTO NT 4.125% 06-30-2028 | 1,000,000 | 4.13 | 6/30/2028 | 995,042 |
| COUNCIL EUROPE DEV BK SOCIAL INCLUSION GLOBAL BD 3.625% DUE 05-08-2028 REG | 5,000,000 | 3.63 | 5/8/2028 | 4,974,239 |
| CPPIB CAP INC MEDIUM TERM NTS BOOK 4.25% 08-26-2029 | 5,000,000 | 4.25 | 8/26/2029 | 4,910,371 |
| CRH SMW FINANCE DAC 5.125% 01-09-2030 | 3,500,000 | 5.13 | 1/9/2030 | 3,488,384 |
| CROWN CASTLE INC 3.1% SNR 15/11/2029 USD 2000 | 5,000,000 | 3.10 | 11/15/2029 | 4,689,511 |
| CROWN CASTLE INTERNATIONAL CORP 2.9% 03-15-2027 | 7,100,000 | 2.90 | 3/15/2027 | 7,041,487 |
| CROWN CASTLE INTL CORP NEW 2.5% 07-15-2031 | 4,650,000 | 2.50 | 7/15/2031 | 4,010,944 |
| CSL FIN PLC GTD SR NT 144 A 4.05% 04-27-2029 | 2,000,000 | 4.05 | 4/27/2029 | 1,967,889 |
| CVS HEALTH CORP 5.05% DUE 03-25-2048 | 28,560,000 | 5.05 | 3/25/2048 | 23,026,018 |
| CVS HEALTH CORP 6.0% | 8,700,000 | 6.00 | 6/1/2044 | 8,203,143 |
| CVS HEALTH CORP 6.75% 12-10-2054 | 2,000,000 | 6.75 | 12/10/2054 | 2,024,933 |
| CVS HEALTH CORP 6.943% DUE | 1,314,686 | 6.94 | 1/10/2030 | 1,325,378 |
| CVS HEALTH CORP 7.0% 03-10-2055 | 2,000,000 | 7.00 | 3/10/2055 | 2,026,722 |
| CVS HEALTH CORP PASS THRU CTF 5.773% DUE 01-10-2033/03-10-2011 BEO SF 06-10-2015 | 2,124,055 | 5.77 | 1/10/2033 | 2,091,100 |
| DAVINCI RE HLDGS LTD SR NT 144 A 5.95% 04-15-2035 | 2,000,000 | 5.95 | 4/15/2035 | 1,997,703 |
| DEERE JOHN CAP CORP MEDIUM TERM TRANCHE # TR 00547 5.05% 09-11-2031 | 3,000,000 | 5.05 | 9/11/2031 | 2,942,289 |

# Fixed Income

As of September 30, 2026

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| DELL INT LLC/EMC CORP 5.4% 09-15-2031 | 3,000,000 | 5.40 | 9/15/2031 | 2,946,329 |
| DELL INTL LLC/EMC CORP SR NT 5.6% 09-15-2033 | 2,000,000 | 5.60 | 9/15/2033 | 1,953,177 |
| DELTA AIR LINES INC 4.95% 07-10-2028 | 3,000,000 | 4.95 | 7/10/2028 | 3,007,683 |
| DELTA AIR LINES INC 5.25% 07-10-2030 | 2,000,000 | 5.25 | 7/10/2030 | 1,987,584 |
| DEUTSCHE BANK NY 5.267% 18/09/2029 5.267% 09-18-2029 | 5,000,000 | 5.27 | 9/18/2029 | 4,987,503 |
| DEUTSCHE BK AG NY 3.547% DUE 09-18-2031 | 1,500,000 | 3.55 | 9/18/2031 | 1,373,962 |
| DEUTSCHE BK AG NY 5.297% | 3,000,000 | 5.30 | 5/9/2031 | 2,996,327 |
| DEUTSCHE BK AG NY BRANCH 4.95% 08-04-2031 | 3,000,000 | 4.95 | 8/4/2031 | 2,917,677 |
| DEUTSCHE BK AG NY BRH 3.742% DUE 01-07-2033 BEO | 3,000,000 | 3.74 | 1/7/2033 | 2,672,738 |
| DOMINION ENERGY INC 6.25% 12-15-2056 | 3,000,000 | 6.25 | 12/15/2056 | 2,886,163 |
| DOMINION ENERGY INC FXD TO FXD RESET RATE JR 6.15% 12-15-2056 | 3,000,000 | 6.15 | 12/15/2056 | 2,922,584 |
| DOMINION ENERGY S 6.15% DUE 10-01-2056 | 1,000,000 | 6.15 | 10/1/2056 | 953,328 |
| DR AUTO 4.65% DUE 09-15-2032 | 1,000,000 | 4.65 | 9/15/2032 | 992,718 |
| DR AUTO 4.79% DUE 09-15-2032 | 50,000 | 4.79 | 9/15/2032 | 50,069 |
| DTE ELEC CO 3.65% 03-01-2052 | 3,000,000 | 3.65 | 3/1/2052 | 1,970,703 |
| DTE ELEC CO 5.55% 03-01-2056 | 7,000,000 | 5.55 | 3/1/2056 | 6,179,891 |
| DTE ELEC CO FIXED 3.25% DUE 04-01-2051 | 2,000,000 | 3.25 | 4/1/2051 | 1,264,211 |
| DTE ENERGY CO 4.875% 06-01-2028 | 5,200,000 | 4.88 | 6/1/2028 | 5,247,778 |
| DTE ENERGY CO 4.95% 07-01-2027 | 2,000,000 | 4.95 | 7/1/2027 | 2,025,768 |
| DTE ENERGY CO 6.2% 07-01-2058 | 5,000,000 | 6.20 | 7/1/2058 | 4,925,212 |
| DUKE ENERGY 3.2% DUE 08-15-2049 | 6,700,000 | 3.20 | 8/15/2049 | 4,139,319 |
| DUKE ENERGY 3.7% DUE 10-15-2046 | 1,950,000 | 3.70 | 10/15/2046 | 1,373,995 |
| DUKE ENERGY 3.875% DUE 03-15-2046 | 2,000,000 | 3.88 | 3/15/2046 | 1,429,917 |
| DUKE ENERGY 3.95% 03-15-2048 | 10,496,000 | 3.95 | 3/15/2048 | 7,440,184 |
| DUKE ENERGY 4 DUE 09-30-2042 | 3,000,000 | 4.00 | 9/30/2042 | 2,299,998 |
| DUKE ENERGY 4.898% DUE 03-01-2046 | 994,267 | 4.90 | 3/1/2046 | 927,051 |
| DUKE ENERGY CAROLINAS LLC 1ST & REF MTG BD 5.75% 06-15-2056 | 3,000,000 | 5.75 | 6/15/2056 | 2,770,071 |
| DUKE ENERGY IND 4.9 DUE 07-15-2043 | 11,206,000 | 4.90 | 7/15/2043 | 9,577,290 |
| DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050 | 5,500,000 | 2.75 | 4/1/2050 | 3,115,502 |
| DUKE ENERGY IND LLC 3.25% DUE 10-01-2049 | 3,585,000 | 3.25 | 10/1/2049 | 2,262,567 |
| DUKE ENERGY INDIANA LLC | 5,000,000 | 5.40 | 4/1/2053 | 4,417,832 |
| DUKE ENERGY PROGRESS LLC 1ST MTG BD 6.15% 09-15-2056 | 2,000,000 | 6.15 | 9/15/2056 | 1,910,415 |
| DUKE ENERGY PROGRESS LLC 3.6% 09-15-2047 | 4,700,000 | 3.60 | 9/15/2047 | 3,163,472 |
| EAGLE MATLS INC 5% DUE 03-15-2036 | 7,000,000 | 5.00 | 3/15/2036 | 6,361,694 |
| EATON CAPITAL 4.45% 05-09-2030 | 3,000,000 | 4.45 | 5/9/2030 | 2,948,910 |
| EATON CORP 4.5% 03-06-2033 | 4,700,000 | 4.50 | 3/6/2033 | 4,400,798 |
| ECOLAB INC NT 5.15% 06-15-2033 | 3,000,000 | 5.15 | 6/15/2033 | 2,941,790 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| ECOLAB INC NT 5.35% 06-15-2036 | 5,000,000 | 5.35 | 6/15/2036 | 4,858,295 |
| ELECTRICITE DE FRANCE SR NT 144 A 5.25% 04-22-2036 | 5,000,000 | 5.25 | 4/22/2036 | 4,683,938 |
| ELECTRICITE DE FRANCE SR NT 144 A 6.125% 04-22-2056 | 3,000,000 | 6.13 | 4/22/2056 | 2,727,896 |
| ELI LILLY & CO 4.75% | 1,750,000 | 4.75 | 2/12/2030 | 1,731,104 |
| ELI LILLY & CO 5.5% 02-12-2055 | 1,500,000 | 5.50 | 2/12/2055 | 1,349,878 |
| ELI LILLY & CO 5.65% 10-15-2065 | 6,000,000 | 5.65 | 10/15/2065 | 5,509,269 |
| ELI LILLY AND COMPANY 5.2% 08-14-2064 | 2,000,000 | 5.20 | 8/14/2064 | 1,675,214 |
| EMD FIN LLC 4.375% 10-15-2030 | 3,000,000 | 4.38 | 10/15/2030 | 2,921,285 |
| ENERGY TRANSFER 5.95 DUE 10-01-2043 | 2,065,000 | 5.95 | 10/1/2043 | 1,951,583 |
| ENERGY TRANSFER FIXED 5.3% DUE | 5,624,000 | 5.30 | 4/15/2047 | 4,805,217 |
| ENERGY TRANSFER LP 6.2% 04-01-2055 | 8,200,000 | 6.20 | 4/1/2055 | 7,767,377 |
| ENERGY TRANSFER LP 6.3% 01-15-2056 | 5,000,000 | 6.30 | 1/15/2056 | 4,712,010 |
| ENERGY TRANSFER LP 5.95% 05-15-2054 | 2,000,000 | 5.95 | 5/15/2054 | 1,820,035 |
| ENI S P A NT GROSS 144 A 5.25% 05-18-2036 | 3,000,000 | 5.25 | 5/18/2036 | 2,844,255 |
| ENTERGY AR LLC FIXED 3.35% DUE | 2,400,000 | 3.35 | 6/15/2052 | 1,486,481 |
| ENTERGY ARK LLC 2.65% DUE | 5,000,000 | 2.65 | 6/15/2051 | 2,702,303 |
| ENTERGY ARK LLC 5.75% 01-15-2056 | 3,000,000 | 5.75 | 1/15/2056 | 2,734,022 |
| ENTERGY CORP NEW 5.875% | 5,000,000 | 5.88 | 6/15/2056 | 4,879,131 |
| ENTERGY CORP NEW 6.1% DUE 06-15-2056 | 1,000,000 | 6.10 | 6/15/2056 | 952,896 |
| ENTERGY CORP NEW JR SUB NT 6.5% 12-15-2056 | 2,000,000 | 6.50 | 12/15/2056 | 1,946,371 |
| ENTERGY CORP NEW JR SUB NT 6.5% 12-15-2058 | 2,000,000 | 6.50 | 12/15/2058 | 1,951,265 |
| ENTERGY LA LLC 5.65% DUE 04-15-2056 | 7,000,000 | 5.65 | 4/15/2056 | 6,409,965 |
| ENTERGY LA LLC COLL TR MTG BD 4.9% 04-15-2036 | 5,000,000 | 4.90 | 4/15/2036 | 4,724,725 |
| ENTERGY LOUISIANA LLC 6.2% 09-15-2056 | 3,000,000 | 6.20 | 9/15/2056 | 2,872,623 |
| ENTERGY MISS LLC 5.85% 06-01-2054 | 3,000,000 | 5.85 | 6/1/2054 | 2,769,291 |
| ENTERGY MISSISSIPPI LLC 5.05% 04-15-2036 | 5,000,000 | 5.05 | 4/15/2036 | 4,743,416 |
| ENTERGY TEXAS INC 5.2% 06-15-2036 | 5,000,000 | 5.20 | 6/15/2036 | 4,756,272 |
| ENTERPRISE PRODS 5.95% DUE 02-01-2041 | 610,000 | 5.95 | 2/1/2041 | 599,121 |
| EOG RESOURCES INC 5.65% 12-01-2054 | 3,000,000 | 5.65 | 12/1/2054 | 2,742,974 |
| EQUINIX INC 5.5% | 5,000,000 | 5.50 | 8/15/2033 | 4,846,491 |
| EQUINOR ASA 4.25% 06-02-2028 | 6,715,000 | 4.25 | 6/2/2028 | 6,728,178 |
| ERP OPER LTD PARTNERSHIP 4.95% | 2,000,000 | 4.95 | 10/1/2031 | 1,947,603 |
| ERP OPERATING LP 4.95% 06-15-2032 | 5,000,000 | 4.95 | 6/15/2032 | 4,867,669 |
| ERP OPERATING LP 5.45% 10-01-2036 | 2,000,000 | 5.45 | 10/1/2036 | 1,919,023 |
| ESSENT GROUP LTD NT 6.25% 07-01-2029 | 5,000,000 | 6.25 | 7/1/2029 | 5,122,856 |
| ESSENTIAL PPTYS LP 5.375% 07-15-2036 | 2,000,000 | 5.38 | 7/15/2036 | 1,871,641 |
| ESSENTIAL PPTYS LP 5.4% 12-01-2035 | 2,000,000 | 5.40 | 12/1/2035 | 1,893,304 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| ESSENTIAL UTILITIES INC 4.8% 08-15-2027 | 5,000,000 | 4.80 | 8/15/2027 | 5,019,073 |
| ESSENTIAL UTILITIES INC 5.125% 03-15-2036 | 3,000,000 | 5.13 | 3/15/2036 | 2,785,220 |
| ESSENTIAL UTILITIES INC 5.25% 08-15-2035 | 5,000,000 | 5.25 | 8/15/2035 | 4,739,981 |
| ESSENTIAL UTILS INC SR NT 5.3% | 2,000,000 | 5.30 | 5/1/2052 | 1,721,965 |
| EUROPEAN INVESTMENT BANK 3.75% 05-15-2029 | 7,000,000 | 3.75 | 5/15/2029 | 6,885,276 |
| EUROPEAN INVESTMENT BANK 4.5% | 22,000,000 | 4.50 | 10/16/2028 | 22,279,795 |
| EUROPEAN INVT BK 3.625% 07-15-2030 | 5,000,000 | 3.63 | 7/15/2030 | 4,792,750 |
| EUROPEAN INVT BK 3.875% 03-15-2028 | 9,000,000 | 3.88 | 3/15/2028 | 8,891,331 |
| EUROPEAN INVT BK 4.5% 03-14-2030 | 16,000,000 | 4.50 | 3/14/2030 | 15,758,129 |
| EUROPEAN INVT BK GLOBAL BD 3.875% DUE 10-15-2030 REG | 5,000,000 | 3.88 | 10/15/2030 | 4,874,217 |
| EUROPEAN INVT BK GLOBAL NT 3.75% 03-13-2031 | 5,000,000 | 3.75 | 3/13/2031 | 4,741,412 |
| EUROPEAN INVT BK SR NT 4.25% 08-16-2032 | 4,000,000 | 4.25 | 8/16/2032 | 3,837,693 |
| EVERGY INC 6.4% 02-15-2057 | 2,000,000 | 6.40 | 2/15/2057 | 1,982,700 |
| EVERGY METRO INC 5.125% 08-15-2035 | 3,000,000 | 5.13 | 8/15/2035 | 2,827,290 |
| EVERSOURCE ENERGY 4.45% 12-15-2030 | 4,000,000 | 4.45 | 12/15/2030 | 3,853,841 |
| EXETER AUTOMOBILE 4.22% DUE 10-15-2030 | 1,000,000 | 4.22 | 10/15/2030 | 989,987 |
| EXETER AUTOMOBILE 5.16% DUE 03-15-2032 | 225,000 | 5.16 | 3/15/2032 | 221,055 |
| EXETER AUTOMOBILE 5.23% DUE 01-15-2032 | 500,000 | 5.23 | 1/15/2032 | 492,065 |
| EXETER AUTOMOBILE RECEIVABLES TR 2023-2 SER 23-2 A CLS D 6.32% 08-15-2029 | 151,098 | 6.32 | 8/15/2029 | 152,535 |
| EXETER AUTOMOBILE RECEIVABLES TRUST SER 25-1 A CL D 5.49% 05-15-2031 | 435,000 | 5.49 | 5/15/2031 | 435,645 |
| EXETER AUTOMOBILE RECEIVABLES TRUST SER 25-3 A CL-D 5.7% 10-15-2031 | 135,000 | 5.57 | 10/15/2031 | 134,648 |
| EXPEDIA GROUP INC 5.5% DUE 04-15-2036 | 5,000,000 | 5.50 | 4/15/2036 | 4,758,992 |
| EXP-IMP BANK KOREA 2.125% SNR 18/01/32 USD 1000 | 3,000,000 | 2.13 | 1/18/2032 | 2,561,910 |
| EXPORT CREDIT BANK OF TURKEY INC 4.625% 01-15-2036 | 5,000,000 | 4.63 | 1/15/2036 | 4,682,015 |
| EXPORT DEV CDA BD USD 4.25% 07-22-2031 | 2,000,000 | 4.25 | 7/22/2031 | 1,944,406 |
| EXTRA SPACE STORAGE LP 3.9% | 2,000,000 | 3.90 | 4/1/2029 | 1,959,832 |
| EXTRA SPACE STORAGE LP 4.95% 01-15-2033 | 5,000,000 | 4.95 | 1/15/2033 | 4,766,936 |
| F&G ANNUITIES & LIFE INC 6.25% 10-04-2034 | 3,000,000 | 6.25 | 10/4/2034 | 2,798,285 |
| FAIRFAX FINANCIAL HLDGS LTD 5.625% 08-16-2032 | 3,000,000 | 5.63 | 8/16/2032 | 2,956,595 |
| FAIRFAX FINL HLDGS 6.2% DUE 06-08-2056 | 8,000,000 | 6.20 | 6/8/2056 | 7,405,915 |
| FAIRFAX FINL HLDGS 6.5% SNR 20/05/2055 USD 1000 | 5,000,000 | 6.50 | 5/20/2055 | 4,844,218 |
| FANNIE MAE 01/01/2047 1.5% 01-01-2047 | 864,741 | 1.50 | 1/1/2047 | 631,910 |
| FANNIE MAE 4.0% 01/02/2049 4% 02-01-2049 | 2,027,757 | 4.00 | 2/1/2049 | 1,802,473 |
| FANNIE MAE 4.0% 01/09/2049 4% 09-01-2049 | 1,499,138 | 4.00 | 9/1/2049 | 1,331,815 |
| FANNIE MAE CB 2580 1.5% 01-01-2037 | 10,049,298 | 1.50 | 1/1/2037 | 8,701,757 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| FANNIE MAE CC 3204 5% 01/08/2056 5% 08-01-2056 | 31,892,554 | 5.00 | 8/1/2056 | 29,991,160 |
| FANNIE MAE FN BV 4697 2% 04-01-2052 | 1,493,222 | 2.00 | 4/1/2052 | 1,095,760 |
| FANNIE MAE FN CC 1214 5.5% 5.5% | 68,255,337 | 5.50 | 10/1/2055 | 66,381,410 |
| FANNIE MAE POOL FN BU 4107 6.5% 6.5% 08-01-2053 | 2,896,362 | 6.50 | 8/1/2053 | 2,940,599 |
| FANNIE MAE POOL FN BW 6312 5.50% 5.5% 08-01-2052 | 3,265,319 | 5.50 | 8/1/2052 | 3,171,601 |
| FANNIE MAE POOL FN CB 9248 5.5% 1/9/2039 5.5% 09-01-2039 | 6,250,654 | 5.50 | 9/1/2039 | 6,259,232 |
| FANNIE MAE POOL FN CC 0868 6% 1/8/2055 6% 08-01-2055 | 38,648,766 | 6.00 | 8/1/2055 | 38,514,276 |
| FANNIEMAE-ACES SR 26-G 4 CL A 2 4.71% 07-25-2036 | 50,000,000 | 4.71 | 7/25/2036 | 47,984,630 |
| FED FARM CR BKS CONS SYSTEMWIDE BDS DTD 5.15% 02-17-2039 | 5,000,000 | 5.15 | 2/17/2039 | 4,660,000 |
| FED FARM CR BKS CONS SYSTEMWIDE BDS DTD 5.15% 03-04-2041 | 3,000,000 | 5.15 | 3/4/2041 | 2,789,273 |
| FED HOME LN MTG 1.5% DUE 04-01-2037 | 5,095,163 | 1.50 | 4/1/2037 | 4,392,468 |
| FED HOME LN MTG 2.5% DUE 09-01-2050 | 15,122,485 | 2.50 | 9/1/2050 | 11,832,207 |
| FED HOME LN MTG 4% DUE 04-01-2050 | 3,931,634 | 4.00 | 4/1/2050 | 3,498,486 |
| FED HOME LN MTG 4.5% DUE 06-01-2049 | 2,857,699 | 4.50 | 6/1/2049 | 2,606,091 |
| FED RLTY INVT TR FIXED 5.375% | 3,000,000 | 5.38 | 5/1/2028 | 3,066,301 |
| FEDERAL FARM CREDIT BANK 3.8% DUE 04-05-2032 REG | 9,900,000 | 3.80 | 4/5/2032 | 9,282,244 |
| FEDERAL FARM CREDIT BANK 4.37% 06-25-2029 | 5,000,000 | 4.37 | 6/25/2029 | 4,970,478 |
| FEDERAL FARM CREDIT BANK 4.97% | 3,000,000 | 4.97 | 9/17/2035 | 2,843,454 |
| FEDERAL HOME LN BKS CONS BD DTD 03/26/2026 4.45% 03-26-2031 | 6,000,000 | 4.45 | 3/26/2031 | 5,816,336 |
| FEDERAL HOME LN MTG CORP #SD 8182 2.0% DUE | 370,555 | 2.00 | 12/1/2051 | 278,700 |
| FEDERAL HOME LN MTG CORP 2.5% 08-01-2051 | 16,257,475 | 2.50 | 8/1/2051 | 12,772,106 |
| FEDERAL HOME LN MTG CORP 3.5% 04-01-2042 | 1,060,829 | 3.50 | 4/1/2042 | 963,275 |
| FEDERAL HOME LN MTG CORP 3.92% 01-16-2029 | 5,000,000 | 3.92 | 1/16/2029 | 4,933,589 |
| FEDERAL HOME LN MTG CORP 4.125% 02-20-2031 | 5,000,000 | 4.13 | 2/20/2031 | 4,819,994 |
| FEDERAL HOME LN MTG CORP GOLD POOL #Q 33602 3.0% 05-01-2045 | 2,259,935 | 3.00 | 5/1/2045 | 1,936,430 |
| FEDERAL HOME LN MTG CORP POOL #A 13315 5% 09-01-2033 BEO | 227,854 | 5.00 | 9/1/2033 | 223,565 |
| FEDERAL HOME LN MTG CORP POOL #A 14518 5% 10-01-2033 BEO | 169,232 | 5.00 | 10/1/2033 | 167,129 |
| FEDERAL HOME LN MTG CORP POOL #A 90316 4.5% 12-01-2039 BEO | 447,078 | 4.50 | 12/1/2039 | 422,094 |
| FEDERAL HOME LN MTG CORP POOL #C 01622 5% 09-01-2033 BEO | 84,714 | 5.00 | 9/1/2033 | 83,560 |
| FEDERAL HOME LN MTG CORP POOL #C 01848 6% 06-01-2034 BEO | 160,166 | 6.00 | 6/1/2034 | 161,530 |
| FEDERAL HOME LN MTG CORP POOL #C 03531 4% 10-01-2040 BEO | 1,124,911 | 4.00 | 10/1/2040 | 1,037,832 |
| FEDERAL HOME LN MTG CORP POOL #C 78238 5.5% 04-01-2033 BEO | 42,048 | 5.50 | 4/1/2033 | 41,725 |
| FEDERAL HOME LN MTG CORP POOL #G 01740 5.5% 12-01-2034 BEO | 283,485 | 5.50 | 12/1/2034 | 282,741 |
| FEDERAL HOME LN MTG CORP POOL #G 02264 6% 07-01-2036 BEO | 104,311 | 6.00 | 7/1/2036 | 106,526 |
| FEDERAL HOME LN MTG CORP POOL #G 07961 3.5% 03-01-2045 BEO | 1,112,403 | 3.50 | 3/1/2045 | 984,207 |
| FEDERAL HOME LN MTG CORP POOL #G 08081 6% 09-01-2035 BEO | 148,302 | 6.00 | 9/1/2035 | 151,609 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| FEDERAL HOME LN MTG CORP POOL #G 08257 6% 03-01-2038 BEO | 70,397 | 6.00 | 3/1/2038 | 71,715 |
| FEDERAL HOME LN MTG CORP POOL #G 08614 3% 11-01-2044 BEO | 1,612,628 | 3.00 | 11/1/2044 | 1,382,402 |
| FEDERAL HOME LN MTG CORP POOL #G 08750 3% 03-01-2047 BEO | 3,440,941 | 3.00 | 3/1/2047 | 2,913,732 |
| FEDERAL HOME LN MTG CORP POOL #G 08757 3.5% 04-01-2047 BEO | 2,768,130 | 3.50 | 4/1/2047 | 2,422,240 |
| FEDERAL HOME LN MTG CORP POOL #G 08830 3.5% 08-01-2048 BEO | 794,745 | 3.50 | 8/1/2048 | 687,886 |
| FEDERAL HOME LN MTG CORP POOL #G 08837 4.5% 09-01-2048 BEO | 759,510 | 4.50 | 9/1/2048 | 695,081 |
| FEDERAL HOME LN MTG CORP POOL #G 18708 4% 09-01-2033 BEO | 3 | 4.00 | 9/1/2033 | 3 |
| FEDERAL HOME LN MTG CORP POOL #Q 10262 3.5% 08-01-2042 BEO | 1,946,366 | 3.50 | 8/1/2042 | 1,752,141 |
| FEDERAL HOME LN MTG CORP POOL #Q 22498 4% 10-01-2043 BEO | 2,886,279 | 4.00 | 10/1/2043 | 2,628,885 |
| FEDERAL HOME LN MTG CORP POOL #Q 28421 3.5% 09-01-2044 BEO | 1,907,984 | 3.50 | 9/1/2044 | 1,689,026 |
| FEDERAL HOME LN MTG CORP POOL #Q 51461 3.5% 10-01-2047 BEO | 2,965,975 | 3.50 | 10/1/2047 | 2,576,673 |
| FEDERAL HOME LN MTG CORP POOL #Q 51774 3.5% 10-01-2047 BEO | 4,262,757 | 3.50 | 10/1/2047 | 3,717,919 |
| FEDERAL HOME LN MTG CORP POOL #Q 53670 3.5% 01-01-2048 BEO | 4,066,351 | 3.50 | 1/1/2048 | 3,530,301 |
| FEDERAL HOME LN MTG CORP POOL #QC 2508 2.5% DUE 06-01-2051 | 10,568,087 | 2.50 | 6/1/2051 | 8,413,134 |
| FEDERAL HOME LN MTG CORP POOL #QC 3136 1.5% 05-01-2046 | 968,921 | 1.50 | 5/1/2046 | 703,089 |
| FEDERAL HOME LN MTG CORP POOL #QD 4873 2.5% DUE 01-01-2052 REG | 14,389,816 | 2.50 | 1/1/2052 | 11,457,424 |
| FEDERAL HOME LN MTG CORP POOL #QK-0667 1.5% 02-01-2041 REG | 869,480 | 1.50 | 2/1/2041 | 702,538 |
| FEDERAL HOME LN MTG CORP POOL #RA-1942 3% 12-01-2049 | 8,613,695 | 3.00 | 12/1/2049 | 7,182,696 |
| FEDERAL HOME LN MTG CORP POOL #RB 0763 2.0% 01-01-2042 | 4,998,336 | 2.00 | 1/1/2042 | 4,148,768 |
| FEDERAL HOME LN MTG CORP POOL #RB-5039 3.5% 03-01-2040 | 423,427 | 3.50 | 3/1/2040 | 388,380 |
| FEDERAL HOME LN MTG CORP POOL #RB 5076 2.0% DUE 07-01-2040 BEO | 1,288,400 | 2.00 | 8/1/2040 | 1,083,593 |
| FEDERAL HOME LN MTG CORP POOL #RB-5141 2% DUE 01-01-2042 REG | 5,343,725 | 2.00 | 1/1/2042 | 4,435,879 |
| FEDERAL HOME LN MTG CORP POOL #RBS 5145 2.0% 01-01-2042 | 1,341,614 | 2.00 | 2/1/2042 | 1,113,055 |
| FEDERAL HOME LN MTG CORP POOL #RE-6097 2.0% DUE 04-01-2051 REG | 17,886,055 | 2.00 | 5/1/2051 | 13,081,952 |
| FEDERAL HOME LN MTG CORP POOL #RJ 2281 6.0% 09-01-2054 | 31,999,825 | 6.00 | 9/1/2054 | 31,680,672 |
| FEDERAL HOME LN MTG CORP POOL #RQ 0101 4.5% 03-01-2056 | 29,265,936 | 4.50 | 3/1/2056 | 26,379,164 |
| FEDERAL HOME LN MTG CORP POOL #SB 8057 2% DUE 08-01-2035 REG | 1,259,537 | 2.00 | 8/1/2035 | 1,126,155 |
| FEDERAL HOME LN MTG CORP POOL #SB-8069 2.0% 10-01-2035 | 1,254,699 | 2.00 | 10/1/2035 | 1,112,401 |
| FEDERAL HOME LN MTG CORP POOL #SB-8126 1% DUE 10-01-2036 REG | 1,734,948 | 1.00 | 11/1/2036 | 1,452,767 |
| FEDERAL HOME LN MTG CORP POOL #SB 8131 1.5% DUE 11-01-2036 REG | 9,106,609 | 1.50 | 12/1/2036 | 7,850,118 |
| FEDERAL HOME LN MTG CORP POOL #SD 1837 2% DUE 08-01-2051 REG | 11,583,910 | 2.00 | 8/1/2051 | 8,759,430 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| FEDERAL HOME LN MTG CORP POOL #SD 2181 5.5% DUE 01-01-2053 | 11,431,955 | 5.50 | 1/1/2053 | 11,084,844 |
| FEDERAL HOME LN MTG CORP POOL #SD 4175 2.5% 06-01-2052 BEO | 24,448,206 | 2.50 | 6/1/2052 | 19,234,510 |
| FEDERAL HOME LN MTG CORP POOL #SD 8156 2.5% DUE 07-01-2051 BEO | 66,861,800 | 2.50 | 7/1/2051 | 52,886,506 |
| FEDERAL HOME LN MTG CORP POOL #SD 8348 5.0% 08-01-2053 | 48,399,337 | 5.00 | 8/1/2053 | 45,450,503 |
| FEDERAL HOME LN MTG CORP POOL #V 82759 3.5% 11-01-2046 | 4,334,680 | 3.50 | 11/1/2046 | 3,800,925 |
| FEDERAL HOME LN MTG CORP POOL #ZA 5289 3.5% 03-01-2048 BEO | 4,779,244 | 3.50 | 3/1/2048 | 4,149,519 |
| FEDERAL HOME LN MTG CORP POOL #ZI 9755 4.5% 02-01-2040 BEO | 608,677 | 4.50 | 2/1/2040 | 573,973 |
| FEDERAL HOME LN MTG CORP POOL #ZM 4227 3.5% 09-01-2047 BEO | 4,197,069 | 3.50 | 9/1/2047 | 3,643,629 |
| FEDERAL HOME LN MTG CORP POOL #ZM 8576 4% 10-01-2048 BEO | 505,020 | 4.00 | 10/1/2048 | 451,267 |
| FEDERAL HOME LN MTG CORP POOL #ZS 2909 4.5% 04-01-2040 BEO | 1,796,160 | 4.50 | 4/1/2040 | 1,694,154 |
| FEDERAL HOME LN MTG CORP POOL QD 6991 2.0% 02-01-2047 | 1,038,978 | 2.00 | 2/1/2047 | 802,444 |
| FEDERAL HOME LN MTG CORP POOL SD 2184 6.0% DUE 01-01-2053 | 14,273,644 | 6.00 | 1/1/2053 | 14,169,555 |
| FEDERAL HOME LN MTG CORP POOL #SD 2399 6.0% 02-01-2053 | 11,399,048 | 6.00 | 2/1/2053 | 11,390,221 |
| FEDERAL HOME LN MTG CORP SER 00 K 538 CL A 2 4.478% 01-25-2030 | 2,000,000 | 4.48 | 1/25/2030 | 1,956,532 |
| FEDERAL HOME LN MTG CORP SER 00 K 544 CL A 2 4.266% 07-25-2030 | 5,000,000 | 4.27 | 7/25/2030 | 4,835,429 |
| FEDERAL HOME LN MTG CORP SER 00 K 764 CL A 2 4.11999988556% 12-25-2032 | 2,000,000 | 4.12 | 12/25/2032 | 1,864,364 |
| FEDERAL HOME LN MTG CORP SER 00 K 767 CL A 2 4.2% 04-25-2033 | 10,200,000 | 4.20 | 4/25/2033 | 9,502,827 |
| FEDERAL HOME LOAN MORTGAGE CORP 1.5% 10-01-2051 | 2,598,601 | 1.50 | 10/1/2051 | 1,860,886 |
| FEDERAL HOME LOAN MORTGAGE CORP 1.5% 11-01-2050 | 21,388,582 | 1.50 | 11/1/2050 | 15,315,480 |
| FEDERAL HOME LOAN MORTGAGE CORP 2% 04-01-2051 | 26,651,288 | 2.00 | 4/1/2051 | 20,079,982 |
| FEDERAL HOME LOAN MORTGAGE CORP 2% 05-01-2042 | 4,135,432 | 2.00 | 5/1/2042 | 3,425,721 |
| FEDERAL HOME LOAN MORTGAGE CORP 2% 05-01-2052 | 89,151,529 | 2.00 | 5/1/2052 | 66,758,543 |
| FEDERAL HOME LOAN MORTGAGE CORP 2% 09-01-2035 | 751,228 | 2.00 | 9/1/2035 | 666,037 |
| FEDERAL HOME LOAN MORTGAGE CORP 2% 11-01-2051 | 6,929,624 | 2.00 | 11/1/2051 | 5,193,154 |
| FEDERAL HOME LOAN MORTGAGE CORP 2.5% 05-01-2052 | 28,458,713 | 2.50 | 5/1/2052 | 22,337,186 |
| FEDERAL HOME LOAN MORTGAGE CORP 2.5% 12-01-2051 | 32,419,260 | 2.50 | 12/1/2051 | 25,808,284 |
| FEDERAL HOME LOAN MORTGAGE CORP 3% 04-01-2042 | 7,225,961 | 3.00 | 4/1/2042 | 6,420,572 |
| FEDERAL HOME LOAN MORTGAGE CORP 3.5% 07-01-2042 | 1,180,561 | 3.50 | 7/1/2042 | 1,072,698 |
| FEDERAL HOME LOAN MORTGAGE CORP 4% 05-01-2049 | 1,754,799 | 4.00 | 5/1/2049 | 1,566,103 |
| FEDERAL HOME LOAN MORTGAGE CORP 4.5% 12-01-2048 | 172,756 | 4.50 | 12/1/2048 | 159,601 |
| FEDERAL HOME LOAN MORTGAGE CORP 5% 03-01-2056 | 23,089,541 | 5.00 | 3/1/2056 | 21,491,137 |
| FEDERAL HOME LOAN MORTGAGE CORP 6.5% 02-01-2054 | 19,631,006 | 6.50 | 2/1/2054 | 19,996,431 |
| FEDERAL HOME LOAN MORTGAGE CORP POOL #QA 5408 2.5% 12-01-2049 BEO | 1,814,295 | 2.50 | 12/1/2049 | 1,419,791 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| FEDERAL NATIONAL MORTGAGE ASSOC 2% 01-01-2037 | 25,569,562 | 2.00 | 1/1/2037 | 22,705,353 |
| FEDERAL NATIONAL MORTGAGE ASSOC 2% 01-01-2052 | 30,733,201 | 2.00 | 1/1/2052 | 23,124,600 |
| FEDERAL NATIONAL MORTGAGE ASSOC 2% 02-01-2052 | 18,370,158 | 2.00 | 2/1/2052 | 13,991,768 |
| FEDERAL NATIONAL MORTGAGE ASSOC 2% 03-01-2051 | 2,448,639 | 2.00 | 3/1/2051 | 1,844,261 |
| FEDERAL NATIONAL MORTGAGE ASSOC 2% 07-01-2051 | 44,415,683 | 2.00 | 7/1/2051 | 33,481,429 |
| FEDERAL NATIONAL MORTGAGE ASSOC 2% 12-01-2051 | 55,429,723 | 2.00 | 12/1/2051 | 42,610,414 |
| FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 01-01-2052 | 30,859,990 | 2.50 | 1/1/2052 | 24,566,754 |
| FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 05-01-2051 | 32,189,543 | 2.50 | 5/1/2051 | 25,655,803 |
| FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 06-01-2051 | 6,318,570 | 2.50 | 6/1/2051 | 4,995,993 |
| FEDERAL NATIONAL MORTGAGE ASSOC 2.5% 12-01-2050 | 30,021,388 | 2.50 | 12/1/2050 | 23,774,487 |
| FEDERAL NATIONAL MORTGAGE ASSOC 3% 04-01-2051 | 7,371,535 | 3.00 | 4/1/2051 | 6,104,699 |
| FEDERAL NATIONAL MORTGAGE ASSOC 3% 07-01-2035 | 6,175,601 | 3.00 | 7/1/2035 | 5,755,369 |
| FEDERAL NATIONAL MORTGAGE ASSOC 4% 07-01-2052 | 14,848,591 | 4.00 | 7/1/2052 | 13,104,684 |
| FEDERAL NATIONAL MORTGAGE ASSOC 6% 01-01-2055 | 28,934,870 | 6.00 | 1/1/2055 | 28,835,377 |
| FEDERAL NATL MTG ASSN GTD MTG POOL #AI 5603 4.5% DUE 07-01-2041 BEO | 640,807 | 4.50 | 7/1/2041 | 602,478 |
| FEDERAL NATL MTG ASSN GTD MTG POOL #AI 9555 4% DUE 09-01-2041 BEO | 648,508 | 4.00 | 9/1/2041 | 596,707 |
| FEDERAL NATL MTG ASSN GTD MTG POOL #AK 6154 4% 03-01-2042 BEO | 335,310 | 4.00 | 3/1/2042 | 307,587 |
| FEDERAL NATL MTG ASSN GTD MTG POOL #AL 5887 4.5% 10-01-2044 BEO | 116,143 | 4.50 | 10/1/2044 | 107,692 |
| FEDERAL NATL MTG ASSN GTD MTG POOL #AL 6542 4.5% 03-01-2045 BEO | 198,549 | 4.50 | 3/1/2045 | 183,960 |
| FEDERAL NATL MTG ASSN GTD MTG POOL #AL 6997 4.5% 11-01-2042 BEO | 45,526 | 4.50 | 11/1/2042 | 42,822 |
| FEDEX CORP 5.75% DUE 09-30-2036 | 2,000,000 | 5.75 | 9/30/2036 | 1,929,282 |
| FEDEX FGHT HLDG CO INC NT 144 A 4.65% 03-15-2031 | 5,000,000 | 4.65 | 3/15/2031 | 4,752,664 |
| FHLB 4.5% 01/09/2028 4.5 09-01-2028 | 3,000,000 | 4.50 | 9/1/2028 | 2,986,585 |
| FHLB CONS BD DTD 03/30/2020 2.22 03-30-2035 | 4,000,000 | 2.22 | 3/30/2035 | 3,112,122 |
| FHLMC 4% MBS 01/11/44 USD POOL #V 81429 411-01-2044 | 2,183,830 | 4.00 | 11/1/2044 | 1,981,741 |
| FHLMC GOLD 3.5% MBS 01/12/2045 | 2,119,724 | 3.50 | 12/1/2045 | 1,853,056 |
| FHLMC GOLD A 11748 4.5 08-01-2033 | 81,060 | 4.50 | 8/1/2033 | 78,421 |
| FHLMC GOLD Q 19738 3.5 06-01-2043 | 2,541,667 | 3.50 | 6/1/2043 | 2,264,099 |
| FHLMC GOLD Q 31353 Q 3 3.5% 02-01-2045 | 1,508,709 | 3.50 | 2/1/2045 | 1,333,571 |
| FHLMC GOLD Q 33383 3% 05-01-2045 | 2,690,679 | 3.00 | 5/1/2045 | 2,285,184 |
| FHLMC GOLD Q 34307 3% 06-01-2045 | 2,280,558 | 3.00 | 6/1/2045 | 1,949,450 |
| FHLMC GOLD V 81296 4% 07-01-2044 | 869,698 | 4.00 | 7/1/2044 | 790,775 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| FHLMC MULTICLASS SER K-152 CLS A 2 3.78% 11-25-2032 | 300,000 | 3.78 | 11/25/2032 | 275,159 |
| FHLMC MULTICLASS TRANCHE 00039 3.444% 12-25-2027 | 278,937 | 3.44 | 12/25/2027 | 274,952 |
| FHLMC MULTICLASS TRANCHE 00249 3.117 06-25-2027 | 146,483 | 3.12 | 6/25/2027 | 145,368 |
| FHLMC MULTIFAMILY STRUCTURED P SR K-164 CL A 2 5% 05-25-2034 | 705,000 | 5.00 | 5/25/2034 | 684,393 |
| FHLMC MULTIFAMILY STRUCTURED PASS SR K-182 CL A 2 VAR 08-25-2036 | 145,974,989 | 4.41 | 8/25/2036 | 133,228,424 |
| FHLMC MULTIFAMILY STRUCTURED PASS SR K 768 CL A 2 VAR 07-25-2033 | 75,000,000 | 4.37 | 7/25/2033 | 70,432,625 |
| FHLMC MULTIFAMILY STRUCTURED PASS SR K-181 CL A 2 VAR 06-25-2036 | 100,000,000 | 4.60 | 6/25/2036 | 92,826,843 |
| FHLMC POOL #G 08003 6 07-01-2034 | 104,363 | 6.00 | 7/1/2034 | 105,255 |
| FHLMC POOL #G 08795 3 01-01-2048 | 2,795,281 | 3.00 | 1/1/2048 | 2,351,483 |
| FHLMC POOL #RA 7214 2.5% 04-01-2047 | 23,513,495 | 2.50 | 4/1/2047 | 18,940,655 |
| FHLMC POOL #RJ 1234 7.5% 03-01-2054 | 5,646,630 | 7.50 | 3/1/2054 | 5,950,050 |
| FHLMC POOL #SD 4850 6.0% 12-01-2053 | 10,915,671 | 6.00 | 12/1/2053 | 10,853,266 |
| FHLMC POOL #SD-8121 2.0% DUE 12-01-2050 REG | 3,124,660 | 2.00 | 1/1/2051 | 2,368,485 |
| FHLMC POOL #ZA 6388 4.5% 02-01-2049 | 1,914,995 | 4.50 | 2/1/2049 | 1,756,120 |
| FHLMC POOL #ZN 4495 4% DUE 12-01-2048 REG | 5,327,058 | 4.00 | 12/1/2048 | 4,758,671 |
| FHLMC POOL ZS 4777 3.5% | 289,554 | 3.50 | 7/1/2048 | 250,430 |
| FHLMC SER K 119 CL A 2 1.566% 09-25-2030 | 285,000 | 1.57 | 9/25/2030 | 247,475 |
| FHLMC SR K 549 CL A 2 VAR 09-25-2030 | 5,000,000 | 4.34 | 9/25/2030 | 4,845,655 |
| FHLMC SUPER 30 Y FIXED 2.5% 01-01-2054 | 27,838,282 | 2.50 | 1/1/2054 | 21,896,427 |
| FHLMC UMBS 30 Y FIXED 6.5% 01-01-2054 | 4,886,138 | 6.50 | 1/1/2054 | 4,948,723 |
| FIFTH THIRD BANCORP 4.566% 04-29-2032 | 12,500,000 | 4.57 | 4/29/2032 | 12,053,895 |
| FIFTH THIRD BANCORP 6.361% | 10,000,000 | 6.36 | 10/27/2028 | 10,381,372 |
| FIRST AMERN FINL CORP 5.45% | 3,000,000 | 5.45 | 9/30/2034 | 2,786,935 |
| FL PWR & LT CO 4.125% DUE 06-01-2048 | 8,400,000 | 4.13 | 6/1/2048 | 6,257,047 |
| FLEX LTD 5.25% | 2,000,000 | 5.25 | 1/15/2032 | 1,933,733 |
| FLORIDA POWER & LIGHT COMPANY 5.6% 02-15-2066 | 3,000,000 | 5.60 | 2/15/2066 | 2,614,752 |
| FLORIDA PWR & LT CO FIRST MTG BD 5.75% 06-01-2056 | 3,000,000 | 5.75 | 6/1/2056 | 2,791,568 |
| FLORIDA PWR & LT CO FIRST MTG BD 5.9% 06-01-2066 | 5,700,000 | 5.90 | 6/1/2066 | 5,277,422 |
| FNMA 1.5% DUE 12-01-2050 | 617,095 | 1.50 | 12/1/2050 | 441,766 |
| FNMA 15 YEAR PASS-THROUGHS 5.5% 15 YEARS SETTLES OCTOBER | 25,000,000 | 0.00 | 10/15/2038 | 24,684,186 |
| FNMA 2% 02-01-2047 | 8,705,873 | 2.00 | 2/1/2047 | 6,724,266 |
| FNMA 2.5% DUE 04-01-2051 | 23,995,573 | 2.50 | 4/1/2051 | 18,956,639 |
| FNMA 3% 07-01-2050 | 14,626,573 | 3.00 | 7/1/2050 | 12,063,379 |
| FNMA 30 YEAR PASS-THROUGHS 6% 30 YEARS SETTLES OCTOBER | 80,000,000 | 0.00 | | 78,411,371 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| FNMA 4% MBS 01/08/2049 USD 'BO 1351 F' POOL #BO 1351 4% DUE 08-01-2049 BEO | 432,017 | 4.00 | 8/1/2049 | 387,266 |
| FNMA 4.42% DUE 06-12-2031 | 3,000,000 | 4.42 | 6/12/2031 | 2,951,777 |
| FNMA 4.6% 07-28-2028 | 3,000,000 | 4.60 | 7/28/2028 | 2,996,306 |
| FNMA FNMA #FM 5951 2% 02-01-2051 | 15,012,299 | 2.00 | 2/1/2051 | 11,371,301 |
| FNMA NT 5.625 07-15-2037 | 8,791,000 | 5.63 | 7/15/2037 | 9,009,012 |
| FNMA POOL #CA 3641 4.0% | 3,680,422 | 4.00 | 6/1/2049 | 3,283,861 |
| FNMA POOL #255458 5.5% 11-01-2034 BEO | 209,825 | 5.50 | 11/1/2034 | 208,916 |
| FNMA POOL #481473 6% DUE 02-01-2029 REG | 1 | 6.00 | 2/1/2029 | 1 |
| FNMA POOL #555326 5.5% 04-01-2033 BEO | 190,798 | 5.50 | 4/1/2033 | 189,805 |
| FNMA POOL #683387 5.5 02-01-2033 BEO | 49,898 | 5.50 | 2/1/2033 | 49,785 |
| FNMA POOL #694729 5.5% 04-01-2033 BEO | 174,041 | 5.50 | 4/1/2033 | 174,782 |
| FNMA POOL #696399 5.5% 03-01-2033 BEO | 71,102 | 5.50 | 3/1/2033 | 70,565 |
| FNMA POOL #702000 5% 05-01-2033 BEO | 87,099 | 5.00 | 5/1/2033 | 85,902 |
| FNMA POOL #721255 5.5% 07-01-2033 BEO | 105,573 | 5.50 | 7/1/2033 | 104,647 |
| FNMA POOL #725221 5.5% 01-01-2034 BEO | 86,025 | 5.50 | 1/1/2034 | 85,637 |
| FNMA POOL #725423 5.5% DUE 05-01-2034 REG | 352,734 | 5.50 | 5/1/2034 | 351,464 |
| FNMA POOL #725424 5.5% 04-01-2034 BEO | 268,590 | 5.50 | 4/1/2034 | 267,616 |
| FNMA POOL #725705 5% 08-01-2034 BEO | 384,105 | 5.00 | 8/1/2034 | 376,452 |
| FNMA POOL #725773 5.5% 09-01-2034 BEO | 325,700 | 5.50 | 9/1/2034 | 324,243 |
| FNMA POOL #726211 5.5% 07-01-2033 BEO | 235,312 | 5.50 | 7/1/2033 | 232,025 |
| FNMA POOL #729333 5.5% 07-01-2033 BEO | 79,269 | 5.50 | 7/1/2033 | 78,104 |
| FNMA POOL #735141 5.5% 01-01-2035 BEO | 342,647 | 5.50 | 1/1/2035 | 340,999 |
| FNMA POOL #735228 5.5% 02-01-2035 BEO | 640,782 | 5.50 | 2/1/2035 | 637,541 |
| FNMA POOL #735500 5.5% 05-01-2035 BEO | 439,331 | 5.50 | 5/1/2035 | 437,079 |
| FNMA POOL #735870 5% 08-01-2035 BEO | 99,142 | 5.00 | 8/1/2035 | 97,088 |
| FNMA POOL #755600 5% 04-01-2034 BEO | 93,549 | 5.00 | 4/1/2034 | 91,146 |
| FNMA POOL #758850 5.5% DUE 12-01-2033 REG | 186,638 | 5.50 | 12/1/2033 | 183,501 |
| FNMA POOL #780884 5% 05-01-2034 BEO | 158,217 | 5.00 | 5/1/2034 | 155,438 |
| FNMA POOL #783016 5% 06-01-2034 BEO | 198,980 | 5.00 | 6/1/2034 | 194,343 |
| FNMA POOL #797578 5.5% 06-01-2035 BEO | 83,069 | 5.50 | 6/1/2035 | 81,909 |
| FNMA POOL #809261 5.5% 01-01-2035 BEO | 28,540 | 5.50 | 1/1/2035 | 28,021 |
| FNMA POOL #825966 5% 07-01-2035 BEO | 82,706 | 5.00 | 7/1/2035 | 80,672 |
| FNMA POOL #826305 5% 07-01-2035 BEO | 90,537 | 5.00 | 7/1/2035 | 88,715 |
| FNMA POOL #826738 5% 08-01-2035 BEO | 118,852 | 5.00 | 8/1/2035 | 115,946 |
| FNMA POOL #843492 6% 10-01-2035 BEO | 258,990 | 6.00 | 10/1/2035 | 263,422 |
| FNMA POOL #867481 6% 07-01-2036 BEO | 161,916 | 6.00 | 7/1/2036 | 165,244 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| FNMA POOL #888637 6% 09-01-2037 BEO | 81,227 | 6.00 | 9/1/2037 | 82,706 |
| FNMA POOL #889549 6% 06-01-2038 BEO | 165,643 | 6.00 | 6/1/2038 | 168,503 |
| FNMA POOL #932003 5% 09-01-2039 BEO | 1,205,114 | 5.00 | 9/1/2039 | 1,165,736 |
| FNMA POOL #932850 4% 12-01-2040 BEO | 635,024 | 4.00 | 12/1/2040 | 584,652 |
| FNMA POOL #962074 6% 03-01-2038 BEO | 122,396 | 6.00 | 3/1/2038 | 124,361 |
| FNMA POOL #995245 5% 01-01-2039 BEO | 208,120 | 5.00 | 1/1/2039 | 201,000 |
| FNMA POOL #AA 7681 4.5% 06-01-2039 BEO | 256,229 | 4.50 | 6/1/2039 | 241,733 |
| FNMA POOL #AB 2089 4% 01-01-2041 BEO | 769,620 | 4.00 | 1/1/2041 | 708,853 |
| FNMA POOL #AB 2768 4.5% 04-01-2041 BEO | 984,347 | 4.50 | 4/1/2041 | 925,701 |
| FNMA POOL #AB 3026 4% 05-01-2041 BEO | 918,072 | 4.00 | 5/1/2041 | 844,909 |
| FNMA POOL #AB 4302 3.5% 01-01-2042 BEO | 1,960,750 | 3.50 | 1/1/2042 | 1,765,134 |
| FNMA POOL #AB 5256 3.5% 05-01-2042 BEO | 990,804 | 3.50 | 5/1/2042 | 890,361 |
| FNMA POOL #AB 9186 3% DUE 04-01-2043 BEO | 543,681 | 3.00 | 4/1/2043 | 472,728 |
| FNMA POOL #AC 6093 4.5% 11-01-2039 BEO | 612,383 | 4.50 | 11/1/2039 | 577,711 |
| FNMA POOL #AC 8518 5% 12-01-2039 BEO | 473,722 | 5.00 | 12/1/2039 | 457,726 |
| FNMA POOL #AD 7856 4.5% 06-01-2040 BEO | 592,442 | 4.50 | 6/1/2040 | 558,056 |
| FNMA POOL #AD 9187 4.5% 09-01-2040 BEO | 477,889 | 4.50 | 9/1/2040 | 449,709 |
| FNMA POOL #AE 7911 4% 11-01-2040 BEO | 670,862 | 4.00 | 11/1/2040 | 613,753 |
| FNMA POOL #AH 5859 4% DUE 02-01-2041 BEO | 675,994 | 4.00 | 2/1/2041 | 622,864 |
| FNMA POOL #AO 2139 4% 05-01-2042 BEO | 1,701,243 | 4.00 | 5/1/2042 | 1,559,233 |
| FNMA POOL #AO 4134 3.5% 06-01-2042 BEO | 2,197,103 | 3.50 | 6/1/2042 | 1,975,404 |
| FNMA POOL #AP 1652 3.5% 08-01-2042 BEO | 2,576,052 | 3.50 | 8/1/2042 | 2,312,041 |
| FNMA POOL #AS 1845 4.5% 02-01-2044 BEO | 66 | 4.50 | 2/1/2044 | 61 |
| FNMA POOL #AS 2329 4% 05-01-2044 BEO | 1,995,864 | 4.00 | 5/1/2044 | 1,817,308 |
| FNMA POOL #AS 2352 4% 05-01-2039 BEO | 2,920,224 | 4.00 | 5/1/2039 | 2,703,429 |
| FNMA POOL #AS 2521 4.5% 05-01-2044 BEO | 355,146 | 4.50 | 5/1/2044 | 329,384 |
| FNMA POOL #AS 3907 4% 11-01-2044 BEO | 1,432,993 | 4.00 | 11/1/2044 | 1,299,228 |
| FNMA POOL #AS 5564 3.5% 08-01-2045 BEO | 4,673,342 | 3.50 | 8/1/2045 | 4,055,480 |
| FNMA POOL #AS 5782 4% 09-01-2045 BEO | 1,510,652 | 4.00 | 9/1/2045 | 1,374,065 |
| FNMA POOL #AS 5909 3.5% 10-01-2045 BEO | 3,430,453 | 3.50 | 10/1/2045 | 3,021,754 |
| FNMA POOL #AS 5942 4% 10-01-2045 BEO | 2,724,458 | 4.00 | 10/1/2045 | 2,459,848 |
| FNMA POOL #AS 6053 4% 10-01-2035 BEO | 409,892 | 4.00 | 10/1/2035 | 390,541 |
| FNMA POOL #AS 6111 4% 11-01-2045 BEO | 987,450 | 4.00 | 11/1/2045 | 886,802 |
| FNMA POOL #AS 6186 3.5% 11-01-2045 BEO | 2,846,354 | 3.50 | 11/1/2045 | 2,500,821 |
| FNMA POOL #AS 6191 3.5% 11-01-2045 BEO | 1,552,985 | 3.50 | 11/1/2045 | 1,364,725 |
| FNMA POOL #AS 7026 4% 04-01-2046 BEO | 872,925 | 4.00 | 4/1/2046 | 785,480 |
| FNMA POOL #AS 7154 3% 05-01-2046 BEO | 2,834,943 | 3.00 | 5/1/2046 | 2,399,394 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| FNMA POOL #AS 7155 3% 05-01-2046 BEO | 2,769,459 | 3.00 | 5/1/2046 | 2,351,018 |
| FNMA POOL #AS 8522 3% 12-01-2046 BEO | 6,998,434 | 3.00 | 12/1/2046 | 5,887,939 |
| FNMA POOL #AT 2127 3% DUE 04-01-2043 REG | 1,518,885 | 3.00 | 4/1/2043 | 1,322,049 |
| FNMA POOL #AT 2315 3% DUE 05-01-2043 REG | 1,967,861 | 3.00 | 5/1/2043 | 1,711,937 |
| FNMA POOL #AT 4253 3% DUE 06-01-2043 REG | 1,994,357 | 3.00 | 6/1/2043 | 1,735,892 |
| FNMA POOL #AT 4273 3% 06-01-2043 BEO | 1,593,533 | 3.00 | 6/1/2043 | 1,384,118 |
| FNMA POOL #AT 5163 3% DUE 05-01-2043 REG | 1,978,068 | 3.00 | 5/1/2043 | 1,725,385 |
| FNMA POOL #AT 5897 3% DUE 06-01-2043 REG | 1,646,781 | 3.00 | 6/1/2043 | 1,431,869 |
| FNMA POOL #AT 7415 3.5% 07-01-2043 BEO | 2,331,680 | 3.50 | 7/1/2043 | 2,093,223 |
| FNMA POOL #AV 0700 4% 12-01-2043 BEO | 518,613 | 4.00 | 12/1/2043 | 472,557 |
| FNMA POOL #AW 5464 4% 08-01-2044 BEO | 1,472,699 | 4.00 | 8/1/2044 | 1,341,445 |
| FNMA POOL #AW 9485 3.5% 11-01-2044 BEO | 781,292 | 3.50 | 11/1/2044 | 703,153 |
| FNMA POOL #AX 2532 3.5% 11-01-2044 BEO | 2,209,113 | 3.50 | 11/1/2044 | 1,923,737 |
| FNMA POOL #AX 5316 4.5% 01-01-2042 BEO | 1,594,035 | 4.50 | 1/1/2042 | 1,498,283 |
| FNMA POOL #AZ 7821 3.5% 08-01-2045 BEO | 2,991,097 | 3.50 | 8/1/2045 | 2,632,566 |
| FNMA POOL #BE 2489 3% 02-01-2047 BEO | 2,927,022 | 3.00 | 2/1/2047 | 2,463,207 |
| FNMA POOL #BE 5148 3% 02-01-2047 BEO | 3,429,483 | 3.00 | 2/1/2047 | 2,889,486 |
| FNMA POOL #BH 5119 3.5% 08-01-2047 BEO | 2,795,593 | 3.50 | 8/1/2047 | 2,432,456 |
| FNMA POOL #BH 9277 3.5% 02-01-2048 BEO | 5,935,812 | 3.50 | 2/1/2048 | 5,153,256 |
| FNMA POOL #BK 0484 2.5% 12-01-2049 BEO | 426,780 | 2.50 | 12/1/2049 | 333,991 |
| FNMA POOL #BK 3017 2.5% 09-01-2040 USD | 2,432,692 | 2.50 | 9/1/2040 | 2,120,983 |
| FNMA POOL #BK 8166 2% 10-01-2035 BEO | 7,667,331 | 2.00 | 10/1/2035 | 6,797,578 |
| FNMA POOL #BK 8506 2% 12-01-2050 BEO | 32,586,228 | 2.00 | 12/1/2050 | 24,700,291 |
| FNMA POOL #BM 3511 4.5% 02-01-2046 BEO | 246,251 | 4.50 | 2/1/2046 | 231,491 |
| FNMA POOL #BM 5569 4% 11-01-2048 BEO | 2,956,156 | 4.00 | 11/1/2048 | 2,643,660 |
| FNMA POOL #BO 2969 3.5% | 3,249,753 | 3.50 | 9/1/2049 | 2,806,726 |
| FNMA POOL #BO 3176 4% DUE 10-01-2049 BEO | 6,468,959 | 4.00 | 10/1/2049 | 5,761,722 |
| FNMA POOL #BO 8988 3% DUE 02-01-2050 BEO | 5,581,383 | 3.00 | 2/1/2050 | 4,674,219 |
| FNMA POOL #BO 9030 3% DUE 02-01-2050 BEO | 7,523,442 | 3.00 | 2/1/2050 | 6,278,887 |
| FNMA POOL #BP 1334 3% DUE 03-01-2050 BEO | 8,164,657 | 3.00 | 3/1/2050 | 6,815,038 |
| FNMA POOL #BP 1369 3% 03-01-2050 | 2,897,884 | 3.00 | 3/1/2050 | 2,418,681 |
| FNMA POOL #BQ 3355 2.5% DUE 08-01-2035 REG | 1,943,226 | 2.50 | 8/1/2035 | 1,757,164 |
| FNMA POOL #BT 4671 2.5% DUE | 6,544,832 | 2.50 | 8/1/2051 | 5,154,770 |
| FNMA POOL #BU 0223 1.5% DUE 08-01-2051 REG | 2,108,007 | 1.50 | 8/1/2051 | 1,510,158 |
| FNMA POOL #CA 1532 3.5% DUE 04-01-2048 | 3,936,484 | 3.50 | 4/1/2048 | 3,413,913 |
| FNMA POOL #CA 5585 4.5% DUE 04-01-2050 BEO | 4,783,518 | 4.50 | 4/1/2050 | 4,357,887 |
| FNMA POOL #CA 7695 1.5% DUE 11-01-2050 REG | 3,102,792 | 1.50 | 11/1/2050 | 2,221,330 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| FNMA POOL #CA 8527 2.5% DUE 12-01-2050 REG | 12,574,937 | 2.50 | 12/1/2050 | 9,962,206 |
| FNMA POOL #CB 0138 1.5% DUE 03-01-2051 REG | 723,154 | 1.50 | 3/1/2051 | 518,229 |
| FNMA POOL #CB 2819 2.5% DUE | 6,872,904 | 2.50 | 10/1/2041 | 5,925,347 |
| FNMA POOL #CB 3204 2.5% DUE 03-01-2037 | 5,796,968 | 2.50 | 3/1/2037 | 5,249,184 |
| FNMA POOL #CB 7640 6.0% 12-01-2053 | 28,143,552 | 6.00 | 12/1/2053 | 28,163,534 |
| FNMA POOL #FA 0006 6% 12-01-2054 BEO | 24,633,381 | 6.00 | 12/1/2054 | 24,514,505 |
| FNMA POOL #FA 2109 5.5% 06-01-2040 BEO | 19,284,101 | 5.50 | 6/1/2040 | 19,209,412 |
| FNMA POOL #FA 3253 5.5% 10-01-2040 BEO | 21,426,162 | 5.50 | 10/1/2040 | 21,475,359 |
| FNMA POOL #FA 4895 3.5% 10-01-2051 BEO | 24,004,499 | 3.50 | 10/1/2051 | 20,813,699 |
| FNMA POOL #FA 6249 2.5% 04-01-2052 BEO | 19,676,287 | 2.50 | 4/1/2052 | 15,718,300 |
| FNMA POOL #FM 1571 4% 12-01-2048 BEO | 905,030 | 4.00 | 12/1/2048 | 808,852 |
| FNMA POOL #FM 1577 3.5% 09-01-2034 BEO | 2,673,067 | 3.50 | 9/1/2034 | 2,537,218 |
| FNMA POOL #FM 1810 4% 04-01-2034 BEO | 1,914,896 | 4.00 | 4/1/2034 | 1,851,027 |
| FNMA POOL #FM 2398 3% 06-01-2033 BEO | 5,630,709 | 3.00 | 6/1/2033 | 5,425,121 |
| FNMA POOL #FM 3237 3.5% DUE 05-01-2050 BEO | 7,152,262 | 3.50 | 5/1/2050 | 6,158,922 |
| FNMA POOL #FM 3492 3.5% 02-01-2035 USD | 5,018,740 | 3.50 | 2/1/2035 | 4,760,579 |
| FNMA POOL #FM 4084 3% 12-01-2049 BEO | 2,340,774 | 3.00 | 12/1/2049 | 1,957,750 |
| FNMA POOL #FM 4190 3% DUE 04-01-2033 BEO | 1,495,060 | 3.00 | 4/1/2033 | 1,456,358 |
| FNMA POOL #FM 4517 2% 10-01-2035 BEO | 8,593,669 | 2.00 | 10/1/2035 | 7,653,998 |
| FNMA POOL #FM 5063 3.5% 07-01-2050 BEO | 1,050,738 | 3.50 | 7/1/2050 | 902,662 |
| FNMA POOL #FM 5110 4% 10-01-2034 BEO | 968,343 | 4.00 | 10/1/2034 | 936,513 |
| FNMA POOL #FM 5246 4% 11-01-2050 BEO | 4,305,652 | 4.00 | 11/1/2050 | 3,875,040 |
| FNMA POOL #FM 5410 2% 12-01-2050 BEO | 26,286,685 | 2.00 | 12/1/2050 | 19,695,677 |
| FNMA POOL #FM 5430 4.5% 06-01-2048 BEO | 6,306,751 | 4.50 | 6/1/2048 | 5,801,294 |
| FNMA POOL #FM 5830 1.5% 01-01-2051 BEO | 1,723,885 | 1.50 | 1/1/2051 | 1,235,889 |
| FNMA POOL #FM 7685 3% 06-01-2051 BEO | 12,494,211 | 3.00 | 6/1/2051 | 10,304,192 |
| FNMA POOL #FM 7707 3.5% 05-01-2048 BEO | 3,850,165 | 3.50 | 5/1/2048 | 3,380,187 |
| FNMA POOL #FM 7982 2.5% 07-01-2051 BEO | 11,594,573 | 2.50 | 7/1/2051 | 9,121,708 |
| FNMA POOL #FM 8021 3% 07-01-2051 BEO | 17,110,917 | 3.00 | 7/1/2051 | 14,167,924 |
| FNMA POOL #FM 9704 2% 12-01-2051 BEO | 13,841,179 | 2.00 | 12/1/2051 | 10,496,479 |
| FNMA POOL #FN CA 1952 4.5% 06-01-2048 REG | 2,081,747 | 4.50 | 6/1/2048 | 1,908,000 |
| FNMA POOL #FS 0222 1.5% 01-01-2042 BEO | 69,232 | 1.50 | 1/1/2042 | 55,806 |
| FNMA POOL #FS 0275 2% 01-01-2047 BEO | 4,972,468 | 2.00 | 1/1/2047 | 3,840,667 |
| FNMA POOL #FS 0316 1.5% 11-01-2041 BEO | 7,506,940 | 1.50 | 11/1/2041 | 6,064,800 |
| FNMA POOL #FS 0365 2.5% 01-01-2052 BEO | 20,673,534 | 2.50 | 1/1/2052 | 16,463,692 |
| FNMA POOL #FS 0713 4.5% 03-01-2050 BEO | 20,402,909 | 4.50 | 3/1/2050 | 18,756,461 |
| FNMA POOL #FS 1390 2.5% 12-01-2051 BEO | 9,838,462 | 2.50 | 12/1/2051 | 7,769,057 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| FNMA POOL #FS 1476 3% 03-01-2052 BEO | 13,839,641 | 3.00 | 3/1/2052 | 11,356,647 |
| FNMA POOL #FS 1633 2.5% 02-01-2052 BEO | 26,949,961 | 2.50 | 2/1/2052 | 21,235,380 |
| FNMA POOL #FS 1681 2% 03-01-2047 BEO | 19,124,225 | 2.00 | 3/1/2047 | 14,779,798 |
| FNMA POOL #FS 1967 1% 03-01-2037 BEO | 6,291,451 | 1.00 | 3/1/2037 | 5,268,965 |
| FNMA POOL #FS 2037 1.5% 05-01-2037 BEO | 4,071,893 | 1.50 | 5/1/2037 | 3,512,862 |
| FNMA POOL #FS 2448 2% 05-01-2052 BEO | 18,006,138 | 2.00 | 5/1/2052 | 13,560,765 |
| FNMA POOL #FS 2461 3% 12-01-2051 BEO | 15,260,959 | 3.00 | 12/1/2051 | 12,763,246 |
| FNMA POOL #FS 3118 5.5% 10-01-2052 BEO | 19,316,079 | 5.50 | 10/1/2052 | 18,680,115 |
| FNMA POOL #FS 3689 5.5% 01-01-2053 BEO | 16,319,561 | 5.50 | 1/1/2053 | 15,752,016 |
| FNMA POOL #FS 8868 5% 02-01-2053 BEO | 20,191,734 | 5.00 | 2/1/2053 | 18,995,990 |
| FNMA POOL #FS 9558 6% 08-01-2054 BEO | 12,005,465 | 6.00 | 8/1/2054 | 11,978,732 |
| FNMA POOL #FS 9773 4% 12-01-2051 BEO | 23,317,793 | 4.00 | 12/1/2051 | 20,721,225 |
| FNMA POOL #MA 0667 4% 03-01-2031 BEO | 240,072 | 4.00 | 3/1/2031 | 234,601 |
| FNMA POOL #MA 0706 4.5% 04-01-2031 BEO | 260,842 | 4.50 | 4/1/2031 | 257,210 |
| FNMA POOL #MA 2737 3% DUE 09-01-2046 BEO | 3,023,573 | 3.00 | 9/1/2046 | 2,556,872 |
| FNMA POOL #MA 2920 3% 03-01-2047 BEO | 3,716,783 | 3.00 | 3/1/2047 | 3,142,543 |
| FNMA POOL #MA 3148 3.5% 10-01-2047 BEO | 2,111,198 | 3.50 | 10/1/2047 | 1,836,946 |
| FNMA POOL #MA 3183 4% 11-01-2047 BEO | 3,810,613 | 4.00 | 11/1/2047 | 3,408,161 |
| FNMA POOL #MA 3211 4% DUE 12-01-2047 BEO | 5,562,205 | 4.00 | 12/1/2047 | 4,987,317 |
| FNMA POOL #MA 3278 4.5% 02-01-2048 BEO | 1,469,329 | 4.50 | 2/1/2048 | 1,345,382 |
| FNMA POOL #MA 3283 3% 02-01-2033 BEO | 3,852,196 | 3.00 | 2/1/2033 | 3,634,419 |
| FNMA POOL #MA 3384 4% 06-01-2048 BEO | 4,272,714 | 4.00 | 6/1/2048 | 3,823,155 |
| FNMA POOL #MA 3501 5% 10-01-2048 BEO | 1,197,068 | 5.00 | 10/1/2048 | 1,129,937 |
| FNMA POOL #MA 4046 3% 06-01-2040 BEO | 6,165,829 | 3.00 | 6/1/2040 | 5,492,528 |
| FNMA POOL #MA 4074 2% 07-01-2035 BEO | 1,218,699 | 2.00 | 7/1/2035 | 1,085,471 |
| FNMA POOL #MA 4095 2% 08-01-2035 BEO | 1,383,024 | 2.00 | 8/1/2035 | 1,230,563 |
| FNMA POOL #MA 4208 2% 12-01-2050 BEO | 46,161,499 | 2.00 | 12/1/2050 | 34,990,293 |
| FNMA POOL #MA 4209 1.5% 12-01-2050 BEO | 6,794,493 | 1.50 | 12/1/2050 | 4,874,784 |
| FNMA POOL #MA 4236 1.5% 01-01-2051 BEO | 43,486,011 | 1.50 | 1/1/2051 | 31,133,993 |
| FNMA POOL #MA 4261 2% 02-01-2036 BEO | 4,381,198 | 2.00 | 2/1/2036 | 3,876,645 |
| FNMA POOL #MA 4281 2% 03-01-2051 BEO | 12,990,987 | 2.00 | 3/1/2051 | 9,776,105 |
| FNMA POOL #MA 4306 2.5% 04-01-2051 BEO | 25,389,331 | 2.50 | 4/1/2051 | 20,083,748 |
| FNMA POOL #MA 4325 2.0% 05-01-2051 | 94,578,603 | 2.00 | 5/1/2051 | 71,250,301 |
| FNMA POOL #MA 4356 2.5% 06-01-2051 BEO | 10,903,134 | 2.50 | 6/1/2051 | 8,609,766 |
| FNMA POOL #MA 4361 2.5% 06-01-2036 BEO | 12,827,906 | 2.50 | 6/1/2036 | 11,551,315 |
| FNMA POOL #MA 4364 2% 06-01-2041 BEO | 6,243,763 | 2.00 | 6/1/2041 | 5,218,811 |
| FNMA POOL #MA 4366 2.5% 06-01-2041 BEO | 8,808,150 | 2.50 | 6/1/2041 | 7,601,545 |

# Fixed Income

As of September 30, 2026

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| FNMA POOL #MA 4378 2% 07-01-2051 BEO | 8,343,409 | 2.00 | 7/1/2051 | 6,277,901 |
| FNMA POOL #MA 4382 1.5% DUE 07-01-2036 BEO | 15,732,448 | 1.50 | 7/1/2036 | 13,572,278 |
| FNMA POOL #MA 4387 2% 07-01-2041 BEO | 9,243,796 | 2.00 | 7/1/2041 | 7,712,077 |
| FNMA POOL #MA 4398 2% 07-01-2051 BEO | 16,519,584 | 2.00 | 8/1/2051 | 12,452,779 |
| FNMA POOL #MA 4465 2% 11-01-2051 BEO | 4,428,171 | 2.00 | 11/1/2051 | 3,322,379 |
| FNMA POOL #MA 4492 2% DUE 12-01-2051 BEO | 10,952,851 | 2.00 | 12/1/2051 | 8,216,976 |
| FNMA POOL #MA 4520 2% 01-01-2042 BEO | 217,461 | 2.00 | 1/1/2042 | 180,637 |
| FNMA POOL #MA 4539 1.5% 02-01-2042 BEO | 735,338 | 1.50 | 2/1/2042 | 588,532 |
| FNMA POOL #MA 4547 2% DUE 02-01-2052 BEO | 13,874,115 | 2.00 | 2/1/2052 | 10,416,351 |
| FNMA POOL #MA 4586 2% 04-01-2042 BEO | 9,672,893 | 2.00 | 4/1/2042 | 8,020,336 |
| FNMA POOL #MA 4599 3% 05-01-2052 BEO | 24,034,575 | 3.00 | 5/1/2052 | 19,778,849 |
| FNMA POOL #MA 4605 1.5% 04-01-2042 BEO | 428,494 | 1.50 | 4/1/2042 | 347,347 |
| FNMA POOL #MA 4606 2% 05-01-2042 BEO | 5,352,271 | 2.00 | 5/1/2042 | 4,437,361 |
| FNMA POOL #MA 4661 3.5% 07-01-2042 BEO | 1,432,663 | 3.50 | 7/1/2042 | 1,295,013 |
| FNMA POOL #MA 4696 3.5% 08-01-2042 BEO | 3,147,018 | 3.50 | 8/1/2042 | 2,849,393 |
| FNMA POOL #MA 4701 4.5% 08-01-2052 BEO | 17,889,337 | 4.50 | 8/1/2052 | 16,301,070 |
| FNMA POOL #MA 5497 5.5% 10-01-2054 BEO | 6,755,730 | 5.50 | 10/1/2054 | 6,520,811 |
| FNMA POOL #MA 6091 5% 06-01-2046 BEO | 3,220,548 | 5.00 | 6/1/2046 | 3,026,311 |
| FNMA POOL #SD 1684 4.5% 09-01-2052 | 20,820,964 | 4.50 | 9/1/2052 | 18,909,296 |
| FNMA POOL CA 2208 4.5% | 838,103 | 4.50 | 8/1/2048 | 765,136 |
| FNMA POOL #CA 4007 4.0% DUE 08-01-2049 | 21,455,192 | 4.00 | 8/1/2049 | 19,085,430 |
| FNMA SINGLE FAMILY MORTGAGE 2% 30 YEARS SETTLES OCTOBER | 4,700,000 | 0.00 | | 3,492,737 |
| FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEARS SETTLES OCTOBER | 38,000,000 | 0.00 | | 29,551,981 |
| FNMA SINGLE FAMILY MORTGAGE 3.0% 30 YEARS SETTLES OCTOBER | 3,300,000 | 0.00 | | 2,685,892 |
| FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS SETTLES OCTOBER | 75,000,000 | 0.00 | | 63,482,413 |
| FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES OCTOBER | 20,000,000 | 0.00 | | 17,936,484 |
| FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES OCTOBER | 380,000,000 | 0.00 | | 351,829,665 |
| FNMA SINGLE FAMILY MORTGAGE 5.5% 30 YEARS SETTLES OCTOBER | 559,000,000 | 0.00 | | 533,366,809 |
| FORD CR AUTO LEASE TR 2024-B NT CL B 5.18% 02-15-2028 | 20,000 | 5.18 | 2/15/2028 | 20,093 |
| FORD CR AUTO OWNER 4.66% DUE 07-15-2032 | 2,000,000 | 4.66 | 7/15/2032 | 1,956,057 |
| FORD CR AUTO OWNER 5.06% DUE 02-15-2029 | 120,000 | 5.06 | 2/15/2029 | 120,546 |
| FORD CR AUTO OWNER 5.93% DUE 08-15-2029 | 209,000 | 5.93 | 8/15/2029 | 211,182 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| FORD CR AUTO OWNER TR 2023-A ASSET BACKED NT CL A-4 4.56% 12-15-2028 | 45,000 | 4.56 | 12/15/2028 | 45,107 |
| FORD MOTOR CO 4.75% SNR 15/01/2043 USD | 25,300,000 | 4.75 | 1/15/2043 | 18,743,087 |
| FORD MOTOR CREDIT CO LLC 4.97% 04-06-2029 | 1,000,000 | 4.97 | 4/6/2029 | 997,923 |
| FORD MOTOR CREDIT CO LLC 5.753% 04-06-2033 | 3,000,000 | 5.75 | 4/6/2033 | 2,927,035 |
| FORD MOTOR CREDIT CO LLC 5.85% 05-17-2027 | 5,000,000 | 5.85 | 5/17/2027 | 5,117,949 |
| FORD MOTOR CREDIT CO LLC 6.798% DUE 11-07-2028 | 8,000,000 | 6.80 | 11/7/2028 | 8,333,722 |
| FORD MTR CO DEL 3.25% 02-12-2032 | 18,800,000 | 3.25 | 2/12/2032 | 16,000,553 |
| FORD MTR CR CO LLC 4.125% DUE 08-17-2027 | 11,000,000 | 4.13 | 8/17/2027 | 10,921,426 |
| FORD MTR CR CO LLC 5.303% | 7,603,000 | 5.30 | 9/6/2029 | 7,457,219 |
| FORD MTR CR CO LLC 5.918% | 2,000,000 | 5.92 | 3/20/2028 | 2,007,153 |
| FORD MTR CR CO LLC 6.467% 05-22-2036 | 5,000,000 | 6.47 | 5/22/2036 | 4,910,019 |
| FRANKLIN RES INC 5.5% | 5,000,000 | 5.50 | 8/10/2036 | 4,742,402 |
| FREDDIE MAC FR QD 6642 2% 02-01-2047 | 7,971,400 | 2.00 | 2/1/2047 | 6,160,581 |
| FREDDIE MAC FR QD 9465 3% 04-01-2052 | 10,965,951 | 3.00 | 4/1/2052 | 9,094,097 |
| FREDDIE MAC FR RB 0789 2.5% 03-01-2042 | 2,687,630 | 2.50 | 3/1/2042 | 2,304,549 |
| FREDDIE MAC FR RB 5152 1.5% 04-01-2042 | 919,978 | 1.50 | 4/1/2042 | 741,970 |
| FREDDIE MAC FR RB 5174 3.5% 08-01-2042 | 2,848,918 | 3.50 | 8/1/2042 | 2,566,052 |
| FREDDIE MAC FR RB 5186 3% 1/9/2042 3% 09-01-2042 | 1,537,629 | 3.00 | 9/1/2042 | 1,363,845 |
| FREDDIE MAC FR RB 5187 3.5% 10-01-2042 | 4,036,797 | 3.50 | 10/1/2042 | 3,670,505 |
| FREDDIE MAC FR RJ 3695 6% 1/3/2055 6% 03-01-2055 | 17,178,759 | 6.00 | 3/1/2055 | 17,274,118 |
| FREDDIE MAC FR SD 1696 2% 04-01-2047 | 16,797,679 | 2.00 | 4/1/2047 | 12,966,861 |
| FREDDIE MAC FR SD 5900 6.5% 1/6/2054 6.5% 06-01-2054 | 20,944,705 | 6.50 | 6/1/2054 | 21,652,500 |
| FREDDIE MAC POOL FR QX 0509 5% 1/11/2054 5% 11-01-2054 | 41,864,648 | 5.00 | 11/1/2054 | 39,149,935 |
| FREDDIE MAC POOL FR RJ 1708 5.5% 1/6/2054 5.5% 06-01-2054 | 7,731,768 | 5.50 | 6/1/2054 | 7,456,710 |
| FREDDIE MAC POOL FR RJ 4643 6% 1/8/2055 6% 08-01-2055 | 44,878,872 | 6.00 | 8/1/2055 | 44,807,141 |
| FREDDIE MAC POOL FR SL 0270 6% 1/4/2054 6% 04-01-2054 | 15,926,562 | 6.00 | 4/1/2054 | 15,964,489 |
| FREDDIE MAC POOL FR SL 2028 5.5% 1/8/2055 5.5% 08-01-2055 | 22,571,175 | 5.50 | 8/1/2055 | 21,799,240 |
| FREDDIE MAC RJ 0663 6.5% 01-01-2054 | 13,126,354 | 6.50 | 1/1/2054 | 13,338,661 |
| FREDDIE MAC RJ 1455 7% 05-01-2054 | 8,510,636 | 7.00 | 5/1/2054 | 8,839,021 |
| FREDDIE MAC SD 6712 6.5% 10-01-2054 | 13,818,191 | 6.50 | 10/1/2054 | 14,133,652 |
| GE HEALTHCARE TECHNOLOGIES INC SR NT 4.15% 12-15-2028 | 2,000,000 | 4.15 | 12/15/2028 | 1,975,059 |
| GEORGIA POWER CO 4.85% | 2,000,000 | 4.85 | 3/15/2031 | 1,944,828 |
| GEORGIA PWR CO 4.0% 10-01-2028 | 2,000,000 | 4.00 | 10/1/2028 | 1,995,197 |
| GILEAD SCIENCES INC 2.6% DUE | 3,000,000 | 2.60 | 10/1/2040 | 2,057,217 |
| GLAXOSMITHKLINE CAP INC GTD NT 4.85% 09-14-2029 | 4,000,000 | 4.85 | 9/14/2029 | 3,954,950 |
| GLAXOSMITHKLINE CAP INC GTD NT 5% 09-15-2031 | 3,000,000 | 5.00 | 9/15/2031 | 2,927,198 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| GLAXOSMITHKLINE CAP INC GTD NT 5.5% 09-15-2036 | 3,000,000 | 5.50 | 9/15/2036 | 2,908,382 |
| GLOBAL PMTS INC SR NT 5.2% 11-15-2032 | 5,000,000 | 5.20 | 11/15/2032 | 4,774,547 |
| GLP CAP LP/GLP 5.75% DUE 11-01-2037 | 3,000,000 | 5.75 | 11/1/2037 | 2,800,331 |
| GLP CAPITAL LP/FIN II 5.25% 02-15-2033 | 3,000,000 | 5.25 | 2/15/2033 | 2,810,160 |
| GLP CAPITAL LP/FIN II 5.625% 03-01-2036 | 2,000,000 | 5.63 | 3/1/2036 | 1,838,307 |
| GM FINANCIAL SECURITIZED TERM SER 24-2 CL A 4 5.04% 09-17-2029 | 2,000,000 | 5.04 | 9/17/2029 | 2,009,842 |
| GM FINL AUTOMOBILE 4.6% DUE 05-20-2030 | 2,000,000 | 4.60 | 5/20/2030 | 1,976,248 |
| GM FINL AUTOMOBILE LEASING TR SR 25-1 CL B 4.89% 02-20-2029 | 100,000 | 4.89 | 2/20/2029 | 100,117 |
| GM FINL CNSMR 3.84% DUE 02-18-2031 | 1,000,000 | 3.84 | 2/18/2031 | 986,009 |
| GNMA G2 MB 1283 4.5% 07-20-2056 | 19,915,357 | 4.50 | 7/20/2056 | 17,861,392 |
| GNMA GNMA #MA 7471 2% 07-20-2051 | 14,641,900 | 2.00 | 7/20/2051 | 11,277,103 |
| GNMA I - MULTIPLE ISSUER POOL #778957 3.5 03-15-2042 | 1,006,641 | 3.50 | 3/15/2042 | 884,354 |
| GNMA II JUMBOS 0% 30 YEARS SETTLES OCTOBER | 140,000,000 | 0.00 | 10/15/2056 | 133,847,209 |
| GNMA II JUMBOS 30 YEARS GOLD SINGLE FAMILY 6 30 YEARS SETTLES OCT | 60,000,000 | 0.00 | 10/15/2056 | 58,996,342 |
| GNMA II JUMBOS 5.0% MAT 30 YEARS SETTLES OCTOBER | 19,800,000 | 0.00 | | 18,352,072 |
| GNMA POOL #389744 SER 2032 6% DUE 10-15-2032 REG | 111,036 | 6.00 | 10/15/2032 | 111,138 |
| GNMA POOL #563660 SER 2032 6% DUE 10-15-2032 REG | 102,364 | 6.00 | 10/15/2032 | 102,413 |
| GNMA POOL #604549 5% 08-15-2033 BEO | 74,466 | 5.00 | 8/15/2033 | 73,338 |
| GNMA POOL #605654 SER 2034 6% DUE 08-15-2034 REG | 99,289 | 6.00 | 8/15/2034 | 100,337 |
| GNMA POOL #605813 5% 12-15-2034 BEO | 121,450 | 5.00 | 12/15/2034 | 119,200 |
| GNMA POOL #704624 4.5% 07-15-2039 BEO | 3,202,738 | 4.50 | 7/15/2039 | 3,013,329 |
| GNMA POOL #720065 4.5% 06-15-2039 BEO | 1,732,418 | 4.50 | 6/15/2039 | 1,617,026 |
| GNMA POOL #733663 4.5% 05-15-2040 BEO | 1,617,890 | 4.50 | 5/15/2040 | 1,492,601 |
| GNMA POOL #747643 4.5% 08-15-2040 BEO | 787,501 | 4.50 | 8/15/2040 | 730,978 |
| GNMA POOL #781485 SER 2032 6% DUE 08-15-2032 REG | 81,572 | 6.00 | 8/15/2032 | 82,813 |
| GNMA POOL #784182 SER 2046 4.5% DUE 08-15-2046 REG | 1,010,498 | 4.50 | 8/15/2046 | 925,571 |
| GNMA POOL #786529 4.5% 11-20-2052 BEO | 32,041,595 | 4.50 | 11/20/2052 | 29,080,476 |
| GNMA POOL #787530 7% 04-20-2054 BEO | 4,849,689 | 7.00 | 4/20/2054 | 4,966,126 |
| GNMA POOL #AA 5391 3.5 DUE | 686,083 | 3.50 | 6/15/2042 | 600,311 |
| GNMA POOL #AB 2761 3.5% DUE | 734,634 | 3.50 | 8/15/2042 | 641,571 |
| GNMA POOL #BB 9814 4% 08-20-2047 BEO | 17,401 | 4.00 | 8/20/2047 | 15,167 |
| GNMA POOL #BB 9817 4% 08-20-2047 BEO | 93,011 | 4.00 | 8/20/2047 | 80,867 |
| GNMA POOL #BB 9835 4% 08-20-2047 BEO | 15,409 | 4.00 | 8/20/2047 | 13,411 |
| GNMA POOL #BT 0809 3% 03-15-2050 BEO | 77,147 | 3.00 | 3/15/2050 | 65,150 |
| GNMA POOL #MA 2825 3% 05-20-2045 BEO | 3,412,397 | 3.00 | 5/20/2045 | 2,911,164 |
| GNMA POOL #MA 3243 3% 11-20-2045 BEO | 1,344,674 | 3.00 | 11/20/2045 | 1,145,475 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| GNMA POOL #MA 3312 4.5% 12-20-2045 BEO | 198,511 | 4.50 | 12/20/2045 | 185,354 |
| GNMA POOL #MA 3873 3% 08-20-2046 BEO | 1,564,889 | 3.00 | 8/20/2046 | 1,336,005 |
| GNMA POOL #MA 4196 3.5% 01-20-2047 BEO | 1,438,238 | 3.50 | 1/20/2047 | 1,250,932 |
| GNMA POOL #MA 4197 4% 01-20-2047 BEO | 2,119,321 | 4.00 | 1/20/2047 | 1,911,188 |
| GNMA POOL #MA 4262 3.5% 02-20-2047 BEO | 4,176,343 | 3.50 | 2/20/2047 | 3,632,444 |
| GNMA POOL #MA 4263 4% 02-20-2047 BEO | 1,156,297 | 4.00 | 2/20/2047 | 1,047,452 |
| GNMA POOL #MA 4380 2.5% 04-20-2047 BEO | 4,348,636 | 2.50 | 4/20/2047 | 3,616,187 |
| GNMA POOL #MA 4382 3.5% 04-20-2047 BEO | 3,316,979 | 3.50 | 4/20/2047 | 2,883,620 |
| GNMA POOL #MA 4510 3.5% 06-20-2047 BEO | 4,234,080 | 3.50 | 6/20/2047 | 3,678,266 |
| GNMA POOL #MA 4836 3% 11-20-2047 BEO | 4,035,075 | 3.00 | 11/20/2047 | 3,425,525 |
| GNMA POOL #MA 4961 3% 01-20-2048 BEO | 313,704 | 3.00 | 1/20/2048 | 266,014 |
| GNMA POOL #MA 5264 4% 06-20-2048 BEO | 699,937 | 4.00 | 6/20/2048 | 628,608 |
| GNMA POOL #MA 5764 4.5% 02-20-2049 BEO | 1,340,694 | 4.50 | 2/20/2049 | 1,245,643 |
| GNMA POOL #MA 5817 4% 03-20-2049 BEO | 5,809,321 | 4.00 | 3/20/2049 | 5,206,701 |
| GNMA POOL #MA 5875 3.5% DUE 04-20-2049 REG | 1,163,183 | 3.50 | 4/20/2049 | 1,007,841 |
| GNMA POOL #MA 5877 4.5% DUE 04-20-2049 REG | 1,323,055 | 4.50 | 4/20/2049 | 1,229,253 |
| GNMA POOL #MA 5984 3% 06-20-2049 BEO | 1,515,896 | 3.00 | 6/20/2049 | 1,287,542 |
| GNMA POOL #MA 9017 5.5% 07-20-2053 BEO | 25,754,285 | 5.50 | 7/20/2053 | 24,948,020 |
| GNMA POOL #MA 9725 5.5% 06-20-2054 BEO | 23,550,799 | 5.50 | 6/20/2054 | 22,770,482 |
| GNMAII POOL #766711 4.0% | 1,671,694 | 4.00 | 5/20/2042 | 1,489,983 |
| GNMAII POOL #AB 9917 4 DUE | 782,198 | 4.00 | 11/20/2042 | 693,827 |
| GNMAII POOL #AF 5098 4 DUE | 2,004,841 | 4.00 | 8/20/2043 | 1,778,208 |
| GNMAII POOL #MA 3175 SER 2045 4.5% DUE 10-20-2045 REG | 67,817 | 4.50 | 10/20/2045 | 63,313 |
| GNMAII POOL #MA 3455 SER 2046 4% DUE 02-20-2046 REG | 926,839 | 4.00 | 2/20/2046 | 841,520 |
| GNMAII POOL #MA 3736 SER 2046 3.5% DUE 06-20-2046 REG | 4,434,182 | 3.50 | 6/20/2046 | 3,870,236 |
| GNMAII POOL #MA 4004 SER 2046 3.5% DUE 10-20-2046 REG | 3,922,324 | 3.50 | 10/20/2046 | 3,412,984 |
| GNMAII POOL #MA 4719 3.5% DUE 09-20-2047 REG | 2,877,671 | 3.50 | 9/20/2047 | 2,499,298 |
| GNMAII POOL #MA 4720 SER 2047 4% DUE 09-20-2047 REG | 1,714,892 | 4.00 | 9/20/2047 | 1,550,602 |
| GNMAII POOL #MA 5136 3.5% | 2,479,059 | 3.50 | 4/20/2048 | 2,153,061 |
| GNMAII POOL #MA 5192 SER 2048 4% DUE 05-01-2048 REG | 112,063 | 4.00 | 5/20/2048 | 101,170 |
| GNMAII POOL #MA 5266 SER 2048 5% DUE 06-01-2048 REG | 799,249 | 5.00 | 6/20/2048 | 765,786 |
| GNMAII POOL #MA 5400 SER 2048 5% DUE 08-20-2048 REG | 1,059,409 | 5.00 | 8/20/2048 | 1,019,550 |
| GNMAII POOL #MA 5709 3.5% DUE 01-20-2049 REG | 43,266 | 3.50 | 1/20/2049 | 37,583 |
| GNMAII POOL #MA 5762 3.5% DUE 02-20-2049 | 1,199,650 | 3.50 | 2/20/2049 | 1,042,046 |
| GNMAII POOL #MA 5985 SER 2049 3.5% DUE 06-20-2049 REG | 769,130 | 3.50 | 6/20/2049 | 664,985 |
| GNMAII POOL #MA 6283 SER 2049 3% DUE 11-20-2049 REG | 485,022 | 3.00 | 11/20/2049 | 405,582 |
| GNMAII POOL #MA 6286 4.5% DUE 11-20-2049 REG | 2,343,088 | 4.50 | 11/20/2049 | 2,176,697 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| GNMAII POOL #MA 6340 4.0% 12-20-2049 | 3,740,973 | 4.00 | 12/20/2049 | 3,348,867 |
| GNMAII POOL #MA 6656 SER 2050 3% DUE 05-20-2050 REG | 2,084,236 | 3.00 | 5/20/2050 | 1,740,746 |
| GNMAII POOL #MA 6864 SER 2050 2.0% DUE 09-20-2050 | 67,634,528 | 2.00 | 9/20/2050 | 52,129,443 |
| GNMAII POOL #MA 6930 2.0% | 46,593,628 | 2.00 | 10/20/2050 | 35,911,869 |
| GNMAII POOL #MA 7051 2.0% DUE | 21,699,718 | 2.00 | 12/20/2050 | 16,826,911 |
| GNMAII POOL #MA 7367 SER 2051 2.5% DUE 05-20-2051 REG | 123,651,057 | 2.50 | 5/20/2051 | 99,288,601 |
| GNMAII POOL #MA 7418 2.5% | 9,667,793 | 2.50 | 6/20/2051 | 7,762,933 |
| GNMAII POOL #MA 7535 3.0% 08-20-2051 | 17,933,457 | 3.00 | 8/20/2051 | 14,977,091 |
| GNMAII POOL #MA 7589 2.5% 09-20-2051 | 26,402,388 | 2.50 | 9/20/2051 | 21,199,930 |
| GNMAII POOL #MA 7590 SER 2051 3% DUE 09-20-2051 REG | 11,561,904 | 3.00 | 9/20/2051 | 9,655,906 |
| GNMAII POOL #MA 7988 SER 2052 3.0% 04-20-2052 | 1,359,568 | 3.00 | 4/20/2052 | 1,134,209 |
| GNMAII POOL #MA 8043 SER 2052 3.0% DUE 05-20-2052 REG | 9,835,864 | 3.00 | 5/20/2052 | 8,205,490 |
| GNMAII POOL #MA 8044 3.5% 05-20-2052 | 25,513,105 | 3.50 | 5/20/2052 | 21,931,548 |
| GNMAII POOL #MA 8200 4% DUE 08-20-2052 | 17,842,976 | 4.00 | 8/20/2052 | 15,824,035 |
| GNMAII POOL #MA 8491 SER 2052 5.5% DUE 12-20-2052 REG | 11,159,667 | 5.50 | 12/20/2052 | 10,837,362 |
| GNMAII POOL #MA 8569 SER 2053 0% DUE 01-20-2053 | 18,463,638 | 5.00 | 1/20/2053 | 17,623,648 |
| GNMAII POOL #MA 9421 4.5% 01-20-2054 | 50,048,900 | 4.50 | 1/20/2054 | 45,678,732 |
| GOLDMAN SACHS 4.937% DUE 04-23-2028 | 7,000,000 | 4.94 | 4/23/2028 | 7,144,862 |
| GOLDMAN SACHS 5.851% 04-25-2035 | 7,000,000 | 5.85 | 4/25/2035 | 7,017,111 |
| GOLDMAN SACHS BK FLTG RT 4.656% DUE 06-03-2029 | 5,000,000 | 4.66 | 6/3/2029 | 5,013,755 |
| GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO | 5,000,000 | 3.21 | 4/22/2042 | 3,502,567 |
| GOLDMAN SACHS GROUP INC 4.153% 10-21-2029 | 10,000,000 | 4.15 | 10/21/2029 | 9,912,128 |
| GOLDMAN SACHS GROUP INC 4.369% 10-21-2031 | 5,000,000 | 4.37 | 10/21/2031 | 4,820,548 |
| GOLDMAN SACHS GROUP INC 4.516% | 7,000,000 | 4.52 | 1/21/2032 | 6,674,712 |
| GOLDMAN SACHS GROUP INC 4.594% | 5,000,000 | 4.59 | 4/20/2030 | 4,970,859 |
| GOLDMAN SACHS GROUP INC 4.692% | 12,000,000 | 4.69 | 10/23/2030 | 11,881,340 |
| GOLDMAN SACHS GROUP INC 5.016% 10-23-2035 | 10,000,000 | 5.02 | 10/23/2035 | 9,450,006 |
| GOLDMAN SACHS GROUP INC 5.049% | 5,000,000 | 5.05 | 7/23/2030 | 4,960,355 |
| GOLDMAN SACHS GROUP INC 5.065% | 5,000,000 | 5.07 | 1/21/2037 | 4,612,339 |
| GOLDMAN SACHS GROUP INC 5.094% | 10,000,000 | 5.09 | 4/20/2034 | 9,662,007 |
| GOLDMAN SACHS GROUP INC 5.24% | 10,000,000 | 5.24 | 7/21/2032 | 9,790,736 |
| GOLDMAN SACHS GROUP INC 5.33% | 7,000,000 | 5.33 | 7/23/2035 | 6,673,876 |
| GOLDMAN SACHS GROUP INC 5.425% 06-03-2037 | 3,000,000 | 5.43 | 6/3/2037 | 2,858,072 |
| GOLDMAN SACHS GROUP INC 5.78% | 11,000,000 | 5.54 | 1/21/2047 | 9,726,330 |
| GOLDMAN SACHS GROUP INC SR NT 6.215% 07-21-2057 | 3,000,000 | 6.22 | 7/21/2057 | 2,846,421 |
| GOLDMAN SACHS GROUP INC SR NT FIXED/FLTG 2.65% 10-21-2032 | 5,800,000 | 2.65 | 10/21/2032 | 5,022,437 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| GOLDMAN SACHS GROUP INC SR NT FIXED TO FLTG RATE 4.972% 06-03-2032 | 5,000,000 | 4.97 | 6/3/2032 | 4,874,490 |
| GOVERNMENT NATIONAL MORTGAGE A G 2 MB 1067 3.5% 04-20-2056 | 24,772,835 | 3.50 | 4/20/2056 | 20,657,392 |
| GOVERNMENT NATIONAL MORTGAGE ASSN #POOL MB 1142 5.0% 05-20-2056 | 79,756,926 | 5.00 | 5/20/2056 | 74,330,837 |
| GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA #MA 7192 2% 02-20-2051 | 9,098,236 | 2.00 | 2/20/2051 | 7,007,625 |
| GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA #MA 7420 3.5% 06-20-2051 | 11,912,337 | 3.50 | 6/20/2051 | 10,207,596 |
| GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA #MA 7706 3% 11-20-2051 | 63,615,373 | 3.00 | 11/20/2051 | 53,131,269 |
| GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA #MA 8348 5% 10-20-2052 | 19,293,432 | 5.00 | 10/20/2052 | 18,231,140 |
| H A SUSTAINABLE INFRASTRUCTURE CAP SR NT 6.75% 07-15-2035 | 2,000,000 | 6.75 | 7/15/2035 | 1,989,011 |
| HCA INC 4.3% 11-15-2030 | 4,000,000 | 4.30 | 11/15/2030 | 3,861,181 |
| HCA INC 4.375% 03-15-2042 | 7,000,000 | 4.38 | 3/15/2042 | 5,540,662 |
| HCA INC 5.2% 06-01-2028 | 1,800,000 | 5.20 | 6/1/2028 | 1,826,948 |
| HF SINCLAIR CORP 5.5% 09-01-2032 | 3,000,000 | 5.50 | 9/1/2032 | 2,925,263 |
| HF SINCLAIR CORP 5.75% 01-15-2031 | 13,012,000 | 5.75 | 1/15/2031 | 13,057,522 |
| HOFFMAN SCHROFF HOLDINGS 6.15% 09-15-2036 | 3,000,000 | 6.15 | 9/15/2036 | 2,934,880 |
| HOME DEPOT INC 3.3% DUE 04-15-2040 REG | 8,837,000 | 3.30 | 4/15/2040 | 6,709,011 |
| HONDA AUTO 3.98% DUE 06-17-2030 | 1,000,000 | 3.98 | 6/17/2030 | 988,191 |
| HONDA AUTO 4.04% DUE 02-21-2030 | 1,000,000 | 4.04 | 2/21/2030 | 990,785 |
| HONEYWELL AEROSPACE INC 4.3% | 5,000,000 | 4.30 | 3/16/2031 | 4,749,961 |
| HONEYWELL AEROSPACE INC 5.622% | 2,000,000 | 5.62 | 3/16/2046 | 1,823,671 |
| HONEYWELL AEROSPACE INC SR NT 3.9% 03-16-2028 | 5,000,000 | 3.90 | 3/16/2028 | 4,923,193 |
| HONEYWELL AEROSPACE INC SR NT 4% 03-16-2029 | 5,000,000 | 4.00 | 3/16/2029 | 4,851,481 |
| HONEYWELL AEROSPACE INC SR NT 4.6% 03-16-2033 | 3,000,000 | 4.60 | 3/16/2033 | 2,813,705 |
| HONEYWELL AEROSPACE INC SR NT 5.732% 03-16-2056 | 5,000,000 | 5.73 | 3/16/2056 | 4,505,563 |
| HONEYWELL AEROSPACE INC SR NT 5.852% 03-16-2066 | 3,000,000 | 5.85 | 3/16/2066 | 2,699,544 |
| HORSESHOE FUND TRST I 6.062% 144 A 15/2/2036 6.062% 02-15-2036 | 2,000,000 | 6.06 | 2/15/2036 | 1,938,511 |
| HORSESHOE FUND TRST II 6.887% 144 A 15/11/2055 6.887% 11-15-2055 | 3,000,000 | 6.89 | 11/15/2055 | 2,963,326 |
| HP ENTERPRISE CO 4.4% 09-25-2027 | 3,000,000 | 4.40 | 9/25/2027 | 2,982,830 |
| HSBC HLDGS PLC 2.804% DUE 05-24-2032 REG | 3,000,000 | 2.80 | 5/24/2032 | 2,645,438 |
| HSBC HLDGS PLC 4.619% DUE 11-06-2031 | 3,000,000 | 4.62 | 11/6/2031 | 2,920,723 |
| HSBC HLDGS PLC 5.13% | 3,000,000 | 5.13 | 11/19/2028 | 3,052,834 |
| HSBC HLDGS PLC 5.286% 11-19-2030 | 5,000,000 | 5.29 | 11/19/2030 | 5,031,242 |
| HSBC HLDGS PLC SR NT FIXED TO FLTG RATE 5.208% 05-12-2034 | 5,000,000 | 5.21 | 5/12/2034 | 4,836,336 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| HSBC HOLDINGS PLC 2.871%-FRN SNR 22/11/32 USD | 5,000,000 | 2.87 | 11/22/2032 | 4,366,110 |
| HSBC HOLDINGS PLC 3.973%-FRN SNR 22/05/30 USD | 2,000,000 | 3.97 | 5/22/2030 | 1,944,933 |
| HSBC HOLDINGS PLC 5.243% 08-14-2032 | 7,000,000 | 5.24 | 8/14/2032 | 6,830,708 |
| HSBC HOLDINGS PLC 5.729% 08-14-2037 | 20,000,000 | 5.73 | 8/14/2037 | 19,117,900 |
| HUMANA INC 8.15% DUE 06-15-2038 | 3,000,000 | 8.15 | 6/15/2038 | 3,376,559 |
| HUNTINGTON INGALLS INDS INC 5.353% 01-15-2030 | 3,000,000 | 5.35 | 1/15/2030 | 3,001,206 |
| HYATT HOTELS CORP 5.05% 03-30-2028 | 2,000,000 | 5.05 | 3/30/2028 | 1,993,284 |
| HYATT HOTELS CORP 5.25% | 2,000,000 | 5.25 | 6/30/2029 | 2,005,626 |
| HYATT HOTELS CORP FIXED 5.75% | 2,000,000 | 5.75 | 3/30/2032 | 1,975,670 |
| HYUNDAI AUTO RECEIVABLES TRUST SR 25-C CL A 3 3.88% 04-15-2030 | 1,000,000 | 3.88 | 4/15/2030 | 987,978 |
| HYUNDAI AUTO RECEIVABLES TRUST SR 25-D CL A 3 3.99% 09-16-2030 | 1,000,000 | 3.99 | 9/16/2030 | 985,534 |
| HYUNDAI CAP AMER 5.4% DUE 09-17-2029 | 5,000,000 | 5.40 | 9/17/2029 | 4,968,784 |
| ICON INVTS SIX DESIGNATED ACTIVITY CO 5.849% 05-08-2029 | 5,000,000 | 5.85 | 5/8/2029 | 5,126,764 |
| IL ST BUILD AMERICA BONDS-TAXABLE-SER 3 6.725 04-01-2035 BEO | 4,250,769 | 6.73 | 4/1/2035 | 4,459,522 |
| ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV 6.184% 01-01-2034 BEO TAXABLE | 6,585,000 | 6.18 | 1/1/2034 | 6,698,583 |
| ILLUMINA INC 4.95% 09-19-2029 | 5,000,000 | 4.95 | 9/19/2029 | 4,932,892 |
| IMPERIAL BRANDS FIN PLC NT 144 A 4.5% 06-30-2028 | 2,000,000 | 4.50 | 6/30/2028 | 1,993,785 |
| INDONESIA REP 5.69% DUE 05-29-2036 | 2,000,000 | 5.69 | 5/29/2036 | 1,957,467 |
| INTEL CORP 3.734% | 14,100,000 | 3.73 | 12/8/2047 | 9,409,126 |
| INTEL CORP 4.1% SNR 11/05/2047 USD 2000 | 9,050,000 | 4.10 | 5/11/2047 | 6,456,619 |
| INTER AMERN DEV BK 3.2 | 3,000,000 | 3.20 | 8/7/2042 | 2,241,169 |
| INTER AMERN DEV BK GLOBAL MEDIUM TERM BK TRANCHE # TR 00093 1.125 DUE 07-20-2028 | 4,000,000 | 1.13 | 7/20/2028 | 3,751,825 |
| INTER AMERN DEV BK SUPRA 4.375% 24/01/2044 | 500,000 | 4.38 | 1/24/2044 | 430,048 |
| INTER-AMERICAN DEVEL BK 4.25% 03-20-2030 | 5,000,000 | 4.25 | 3/20/2030 | 4,891,194 |
| INTER-AMERICAN DEVEL BK 4.5% | 2,000,000 | 4.50 | 9/13/2033 | 1,920,838 |
| INTER-AMERICAN INVEST CO 4.25% 04-01-2030 | 5,000,000 | 4.25 | 4/1/2030 | 4,970,891 |
| INTER-AMERICAN INVESTMENT CORP 3.625% 11-20-2028 | 7,500,000 | 3.63 | 11/20/2028 | 7,399,691 |
| INTERCONTINENTAL EXCHANGE INC | 5,400,000 | 3.63 | 9/1/2028 | 5,253,518 |
| INTERCONTINENTAL EXCHANGE INC 3.95% 12-01-2028 | 5,000,000 | 3.95 | 12/1/2028 | 4,930,590 |
| INTERCONTINENTAL EXCHANGE INC 4.7% 08-20-2029 | 2,000,000 | 4.70 | 8/20/2029 | 1,969,766 |
| INTERCONTINENTAL EXCHANGE INC 4.9% 09-01-2031 | 3,000,000 | 4.90 | 9/1/2031 | 2,911,623 |
| INTERCONTINENTAL EXCHANGE INC 5.15% 09-01-2033 | 3,000,000 | 5.15 | 9/1/2033 | 2,895,018 |
| INTERCONTINENTAL EXCHANGE INC 5.4% 09-01-2036 | 2,000,000 | 5.40 | 9/1/2036 | 1,914,104 |
| INTERNATIONAL BK FOR RECON & DEV 3.625% 05-05-2028 | 9,000,000 | 3.63 | 5/5/2028 | 8,961,725 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| INTERNATIONAL BK FOR RECON & DEV SUSTAINABLE DEV BD 3.5% 10-28-2030 | 6,000,000 | 3.50 | 10/28/2030 | 5,748,206 |
| INTERNATIONAL BK FOR RECON & DEV 4.5% 08-25-2033 | 7,000,000 | 4.50 | 8/25/2033 | 6,731,246 |
| INTERNATIONAL BK FOR RECON & DEV 4.5% DUE 07-27-2028 | 5,000,000 | 4.50 | 7/27/2028 | 4,979,602 |
| INTERNATIONAL BK FOR RECON & DEV 4.7% 11-08-2034 | 5,000,000 | 4.70 | 11/8/2034 | 4,948,402 |
| INTERNATIONAL BK FOR RECON & DEV BD 4.125% DUE 03-20-2030 REG | 5,000,000 | 4.13 | 3/20/2030 | 4,861,869 |
| INTERNATIONAL BUSINESS MACHS CORP 4.95% 02-03-2036 | 3,000,000 | 4.95 | 2/3/2036 | 2,756,037 |
| INTERNATIONAL DEV ASSN GLOBAL | 7,000,000 | 4.88 | 9/25/2031 | 6,922,694 |
| INTERNATIONAL FIN CORP 3.875% 07-02-2030 | 5,000,000 | 3.88 | 7/2/2030 | 4,849,285 |
| INTERNATIONAL FIN CORP GLOBAL NT 4.25% DUE 07-02-2029 REG | 5,000,000 | 4.25 | 7/2/2029 | 4,955,128 |
| INTERNATIONAL FINANCE CORP GREEN BD 4.25% 07-14-2031 | 2,500,000 | 4.25 | 7/14/2031 | 2,432,946 |
| INTL BK FOR RECON & DEV SUSTAINABLE DEV BD 1.125 DUE 09-13-2028 REG | 2,600,000 | 1.13 | 9/13/2028 | 2,420,501 |
| INTL BK FOR RECON 4.625% DUE 01-15-2032 | 4,000,000 | 4.63 | 1/15/2032 | 3,943,103 |
| INTL BK RECON & DEVELOP 3.5% DUE 07-12-2028 | 5,000,000 | 3.50 | 7/12/2028 | 4,920,798 |
| INTL BK RECON & MULGVTAG 1.625% 03/11/2031 | 5,100,000 | 1.63 | 11/3/2031 | 4,340,693 |
| INTL FINANCE CORP 4.5% 01-21-2028 | 3,000,000 | 4.50 | 1/21/2028 | 3,012,266 |
| INVITATION HOMES OP 4.95% 02-01-2032 | 2,000,000 | 4.95 | 2/1/2032 | 1,927,353 |
| ISRAEL ST 3.375% DUE 01-15-2050 REG | 550,000 | 3.38 | 1/15/2050 | 334,656 |
| ISRAEL ST BD 4.5% 01-13-2031 | 3,000,000 | 4.50 | 1/13/2031 | 2,877,993 |
| ISRAEL ST BD 5.875% 01-13-2056 | 1,000,000 | 5.88 | 1/13/2056 | 899,453 |
| ISRAEL (STATE OF) 2.75% SNR 03/07/2030 USD | 4,053,000 | 2.75 | 7/3/2030 | 3,663,267 |
| ISRAEL (STATE OF) 3.875% SNR 03/07/2050 USD | 8,000,000 | 3.88 | 7/3/2050 | 5,345,081 |
| ISRAEL (STATE OF) 5.375% 03-12-2029 | 5,000,000 | 5.38 | 3/12/2029 | 4,974,613 |
| ISRAEL (STATE OF) 5.75% SNR 12/03/54 USD 1000 | 1,700,000 | 5.75 | 3/12/2054 | 1,488,451 |
| ITALY GOV' T INT BOND 6% 144 A 14/07/2056 6% 07-14-2056 | 3,000,000 | 6.00 | 7/14/2056 | 2,783,563 |
| ITALY REP 5.125% DUE 07-14-2036 BEO | 3,000,000 | 5.13 | 7/14/2036 | 2,835,648 |
| ITALY (REPUBLIC OF) TBOND 3.875% 06/05/2051 | 3,500,000 | 3.88 | 5/6/2051 | 2,405,395 |
| JAPAN BK INT COOP 2.125% GTD SNR 16/02/29 USD | 5,000,000 | 2.13 | 2/16/2029 | 4,680,180 |
| JAPAN BK INT COOP 4.625% GTD SNR 02/07/36 USD | 7,000,000 | 4.63 | 7/2/2036 | 6,604,219 |
| JAPAN BK INTL COOPERATION 1.875% 15/04/2031 | 2,630,000 | 1.88 | 4/15/2031 | 2,297,765 |
| JAPAN FIN ORGANIZATION FOR 4.125% 07-30-2030 | 4,000,000 | 4.13 | 7/30/2030 | 3,870,729 |
| JAPAN INTERNATIONA 4.75% GTD SNR 21/05/29 USD | 1,800,000 | 4.75 | 5/21/2029 | 1,812,003 |
| JAPAN INTL COOPERATION AGY 3.375% DUE 06-12-2028 REG | 1,000,000 | 3.38 | 6/12/2028 | 983,413 |
| JAPAN INTL COOPERATION AGY 4.375% 05-28-2031 | 2,500,000 | 4.38 | 5/28/2031 | 2,446,122 |
| JEFFERIES FINL GROUP INC 5.5% | 2,000,000 | 5.50 | 2/15/2036 | 1,812,405 |
| JERSEY CENT PWR & LT CO 4.6% 01-15-2030 | 2,000,000 | 4.60 | 1/15/2030 | 1,977,207 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| JOHN DEERE OWNER 4.61% DUE 05-16-2033 | 2,000,000 | 4.61 | 5/16/2033 | 1,967,478 |
| JP MORGAN CHASE & CO 4.347% 01-22-2032 | 5,000,000 | 4.35 | 1/22/2032 | 4,763,964 |
| JPMORGAN CHASE & CO 2.069% | 2,000,000 | 2.07 | 6/1/2029 | 1,909,146 |
| JPMORGAN CHASE & CO 3.782% | 11,570,000 | 3.78 | 2/1/2028 | 11,596,656 |
| JPMORGAN CHASE & CO 4.565% | 12,270,000 | 4.57 | 6/14/2030 | 12,131,564 |
| JPMORGAN CHASE & CO 4.622% 04-23-2032 | 10,000,000 | 4.62 | 4/23/2032 | 9,725,856 |
| JPMORGAN CHASE & CO 4.864% 07-23-2030 | 7,000,000 | 4.86 | 7/23/2030 | 6,927,776 |
| JPMORGAN CHASE & CO 4.946% 10-22-2035 | 5,000,000 | 4.95 | 10/22/2035 | 4,749,070 |
| JPMORGAN CHASE & CO 5.041% 07-23-2032 | 7,000,000 | 5.04 | 7/23/2032 | 6,843,586 |
| JPMORGAN CHASE & CO 5.766% | 5,000,000 | 5.77 | 4/22/2035 | 5,037,029 |
| JPMORGAN CHASE & CO 5.803% 07-23-2041 | 28,000,000 | 5.80 | 7/23/2041 | 26,979,391 |
| JPMORGAN CHASE & FLTG RT 2.525% DUE 11-19-2041 | 5,000,000 | 2.53 | 11/19/2041 | 3,285,911 |
| JPMORGAN CHASE & CO 4.005%-FRN SNR 23/04/29 USD | 10,000,000 | 4.01 | 4/23/2029 | 9,983,898 |
| JPMORGAN CHASE & CO 4.203%-FRN SNR 23/07/29 USD | 11,500,000 | 4.20 | 7/23/2029 | 11,363,891 |
| KENTUCKY UTILITIES CO 5.85% 08-15-2055 | 8,000,000 | 5.85 | 8/15/2055 | 7,368,862 |
| KEYBANK NATL ASSN CLEVELAND OHIO GLOBAL 5.0% 01-26-2033 | 2,000,000 | 5.00 | 1/26/2033 | 1,900,604 |
| KEYCORP 5.305% 01-28-2037 | 3,000,000 | 5.31 | 1/28/2037 | 2,798,795 |
| KFW 4.5% 10/10/2031 4.5% 10-10-2031 | 7,000,000 | 4.50 | 10/10/2031 | 6,822,565 |
| KINDER MORGAN INC 6.15% 08-01-2056 | 5,000,000 | 6.15 | 8/1/2056 | 4,722,284 |
| KOREA DEV BK 3.75% 09-16-2030 | 3,000,000 | 3.75 | 9/16/2030 | 2,838,198 |
| KOREA DEV BK 4.5% 02-15-2029 | 3,000,000 | 4.50 | 2/15/2029 | 2,977,418 |
| KOREA DEV BK 4.625% 09-10-2029 | 3,000,000 | 4.63 | 9/10/2029 | 2,962,414 |
| KOREA DEV BK 4.75% 09-10-2031 | 3,000,000 | 4.75 | 9/10/2031 | 2,933,214 |
| KOREA DEVELOPMENT BANK 3.75% 01-28-2029 | 5,000,000 | 3.75 | 1/28/2029 | 4,884,962 |
| KOREA DEVELOPMENT BANK 4.625% | 4,000,000 | 4.63 | 2/3/2028 | 4,003,608 |
| KOREA NATL OIL CORP 5.375% 30/09/2031 5.375% DUE 09-30-2031 BEO | 3,000,000 | 5.38 | 9/30/2031 | 2,963,422 |
| KOREA NATL OIL CORP NT 144 A 4.625% DUE 03-31-2028 BEO | 3,000,000 | 4.63 | 3/31/2028 | 2,974,962 |
| KOREA NATL OIL CORP NT 144 A 4.875% DUE 04-03-2027 BEO | 4,000,000 | 4.88 | 4/3/2027 | 4,100,799 |
| KOREA REP 4.125% 10/06/2044 | 3,000,000 | 4.13 | 6/10/2044 | 2,514,268 |
| KRAFT HEINZ FOODS 5% GTD SNR 04/06/42 USD 1000 | 2,000,000 | 5.00 | 6/4/2042 | 1,702,603 |
| KREDITANSTALT FUR 4.25% DUE 07-30-2029 | 7,000,000 | 4.25 | 7/30/2029 | 6,920,873 |
| KREDITANSTALT FUR WIEDERAUFBAU KFW GLOBAL BD 3.75% DUE 07-15-2030 REG | 2,450,000 | 3.75 | 7/15/2030 | 2,358,979 |
| KROGER CO 4.65% 01-15-2048 | 2,100,000 | 4.65 | 1/15/2048 | 1,630,666 |
| KROGER CO 5.8% 02-15-2032 | 7,000,000 | 0.00 | 2/15/2032 | 7,001,761 |
| KROGER CO 6.2% 11-01-2036 | 5,000,000 | 0.00 | 11/1/2036 | 4,981,482 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| KUWAIT ST NT 144 A 4.016% 10-09-2028 | 5,000,000 | 4.02 | 10/9/2028 | 4,947,371 |
| LENNOX INTL INC 5.5% | 5,000,000 | 5.50 | 9/15/2028 | 5,025,224 |
| LIBERTY UTILS CO 5.1% DUE 05-15-2031 | 5,000,000 | 5.10 | 5/15/2031 | 4,919,416 |
| LIBERTY UTILS CO 5.65% DUE 05-15-2036 | 3,000,000 | 5.65 | 5/15/2036 | 2,867,940 |
| LINCOLN FINL GLOBAL FDG MEDIUM TERM 4.95% 05-21-2031 | 2,000,000 | 4.95 | 5/21/2031 | 1,946,260 |
| LINEAGE OP LP 5.25% 07-15-2030 | 5,000,000 | 5.25 | 7/15/2030 | 4,946,257 |
| LOCKHEED MARTIN 4.15% DUE 08-15-2028 | 3,000,000 | 4.15 | 8/15/2028 | 2,966,534 |
| LOS ANGELES CNTY CALIF PUB WKS FING AUTHLEASE REV 7.618% 08-01-2040 BEO TAXABLE | 1,350,000 | 7.62 | 8/1/2040 | 1,493,476 |
| LOUISIANA LOC GOVT ENVIRONMENTAL FA MUNI 4.275% DUE 02-01-2036 BEO | 900,000 | 4.28 | 2/1/2036 | 838,180 |
| LOUISIANA LOC GOVT ENVIRONMENTAL FACS & 4.145% DUE 05-19-2033 REG | 8,575,000 | 4.15 | 2/1/2033 | 8,349,152 |
| LOUISIANA LOC GOVT ENVIRONMENTAL FACS & MUNI 5.081% DUE 06-01-2031 | 2,576,680 | 5.08 | 6/1/2031 | 2,607,668 |
| LOUISIANA LOC GOVT ENVRNMNTL FACS & TAX-LA UTILS RESTRTN CORP 5.198% 12-01-2039 | 635,000 | 5.20 | 12/1/2039 | 608,399 |
| LOUISVILLE GAS & ELEC 5.85% 08-15-2055 | 3,000,000 | 5.85 | 8/15/2055 | 2,759,202 |
| LSEG US FIN CORP GTD NT 144 A 4.25% 03-23-2029 | 3,000,000 | 4.25 | 3/23/2029 | 2,918,630 |
| LSEG US FIN CORP GTD NT 144 A 5.25% 03-23-2036 | 1,000,000 | 5.25 | 3/23/2036 | 934,862 |
| LYB INTL FIN III 3.375% DUE 10-01-2040 | 8,700,000 | 3.38 | 10/1/2040 | 6,175,961 |
| LYB INTL FINANCE B 5.25% GTD SNR 15/07/43 USD | 4,000,000 | 5.25 | 7/15/2043 | 3,364,121 |
| M&T BANK CORPORATION 5.179% | 3,000,000 | 5.18 | 7/8/2031 | 2,965,523 |
| MA ST SCH BLDG AUTH DEDICATED TAX BUILD AMER BDS-B 5.715 DUE 08-15-2039 | 1,000,000 | 5.72 | 8/15/2039 | 979,048 |
| MARSH & MCLENNAN COS INC 4.55% 11-08-2027 | 2,000,000 | 4.55 | 11/8/2027 | 2,026,532 |
| MARTIN MARIETTA MATERIAL INC 5.23% 01-30-2032 | 4,000,000 | 5.20 | 1/30/2032 | 3,918,352 |
| MARTIN MARIETTA MATERIALS INC 4.85% 08-15-2029 | 2,000,000 | 4.85 | 8/15/2029 | 1,979,334 |
| MARTIN MARIETTA MATERIALS INC 5.4% 01-30-2034 | 5,000,000 | 5.40 | 1/30/2034 | 4,866,234 |
| MARTIN MARIETTA MATERIALS INC 6.375% 08-15-2056 | 3,000,000 | 6.38 | 8/15/2056 | 2,939,931 |
| MARYLAND ST ECONOMIC DEV CORP REV 5.942% 05-31-2057 BEO TAXABLE | 3,490,000 | 5.94 | 5/31/2057 | 3,267,274 |
| MASSACHUSETTS ELEC CO SR NT 144 A 6.236% 07-20-2056 | 5,000,000 | 6.24 | 7/20/2056 | 4,731,024 |
| MASSACHUSETTS ST 4.91% 05-01-2029 BEO TAXABLE | 3,000,000 | 4.91 | 5/1/2029 | 3,032,359 |
| MASSACHUSETTS ST SPL OBLIG REV 4.11% 07-15-2031 | 545,609 | 4.11 | 7/15/2031 | 533,150 |
| MATTEL INC 3.75% DUE 04-01-2029 | 15,533,000 | 3.75 | 4/1/2029 | 15,013,460 |
| MERCEDES-BENZ AUTO 3.93% DUE 01-15-2030 | 2,000,000 | 3.93 | 1/15/2030 | 1,972,797 |
| MERCK & CO INC 2.9% DUE | 1,000,000 | 2.90 | 12/10/2061 | 521,459 |
| MERCK & CO INC 5.5% 03-15-2046 | 3,000,000 | 5.50 | 3/15/2046 | 2,719,832 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| MERCK & CO INC 5.85% 05-22-2056 | 5,000,000 | 5.85 | 5/22/2056 | 4,736,209 |
| MERCK & CO INC NEW 4.45% DUE 12-04-2032 | 15,755,000 | 4.45 | 12/4/2032 | 15,035,616 |
| MERCK & CO INC NEW 5.7% DUE 12-04-2065 | 2,000,000 | 5.70 | 12/4/2065 | 1,814,781 |
| MERCK & CO INC NEW NT 5.75% 05-22-2046 | 2,500,000 | 5.75 | 5/22/2046 | 2,380,705 |
| META PLATFORMS INC 5.4% 08-15-2054 | 10,000,000 | 5.40 | 8/15/2054 | 7,839,247 |
| META PLATFORMS INC 5.6% 15/05/2053 | 5,500,000 | 5.60 | 5/15/2053 | 4,546,029 |
| META PLATFORMS INC 5.625% 11-15-2055 | 14,700,000 | 5.63 | 11/15/2055 | 12,055,376 |
| META PLATFORMS INC 6.45% | 3,000,000 | 6.45 | 5/15/2066 | 2,701,138 |
| META PLATFORMS INC SR NT 5.75% | 3,000,000 | 5.75 | 11/15/2065 | 2,430,634 |
| METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD REV 7.462 10-01-2046 BEO TAXABLE | 565,000 | 7.46 | 10/1/2046 | 639,716 |
| MEXICO (UNITED (UNITED 6.4% 07/05/2054 | 1,640,000 | 6.40 | 5/7/2054 | 1,431,827 |
| MEXICO (UTD MEX ST) 5.75% SNR MTN 12/10/10 USD | 1,000,000 | 5.75 | 10/12/2110 | 751,972 |
| MFC ISHARES IBOXX $ HIGH YIELD CORPORATEBOND ETF | 1,800,000 | 4.74 | | 138,978,000 |
| MFC ISHARES MBS ETF | 6,400,000 | 4.04 | | 573,568,000 |
| MID-AMERICA APTS L P SR NT 4.65% 01-15-2033 | 9,000,000 | 4.65 | 1/15/2033 | 8,505,004 |
| MIDAMERICAN ENERGY 4.4% DUE 10-15-2044 | 1,422,000 | 4.40 | 10/15/2044 | 1,146,083 |
| MITSUBISHI HC FIN AMER LLC SR NT 144 A 5.197% 07-21-2031 | 5,000,000 | 5.20 | 7/21/2031 | 4,892,927 |
| MITSUBISHI UFJ 4.505% DUE 01-14-2032 | 10,000,000 | 4.51 | 1/14/2032 | 9,586,041 |
| MITSUBISHI UFJ 5.126% DUE 09-18-2030 | 3,000,000 | 5.13 | 9/18/2030 | 2,961,463 |
| MITSUBISHI UFJ 5.437% DUE 09-17-2032 | 2,000,000 | 5.44 | 9/17/2032 | 1,965,298 |
| MITSUBISHI UFJ 5.625% DUE 09-15-2034 | 3,000,000 | 5.63 | 9/15/2034 | 2,929,850 |
| MITSUBISHI UFJ FIN GRP 5.159% | 3,000,000 | 5.16 | 4/24/2031 | 3,010,826 |
| MITSUBISHI UFJ FINANCIAL GROUP INC 6.205% 09-18-2047 | 3,000,000 | 6.21 | 9/18/2047 | 2,884,850 |
| MITSUBISHI UFJ FINL GROUP INC 5.19% 07-23-2032 | 3,000,000 | 5.19 | 7/23/2032 | 2,939,631 |
| MITSUBISHI UFJ FINL GROUP INC 6.049% 07-24-2047 | 2,000,000 | 6.05 | 7/24/2047 | 1,910,964 |
| MITSUBISHI UFJ FINL GROUP INC SR CALL NTFXD TO FXD RESET 4.527% 09-12-2031 | 3,000,000 | 4.53 | 9/12/2031 | 2,875,919 |
| MITSUBISHI UFJ FIXED 4.847% | 4,000,000 | 4.85 | 4/21/2032 | 3,920,647 |
| MIZUHO FINL GROUP 4.438% DUE 05-12-2032 | 5,000,000 | 4.44 | 5/12/2032 | 4,795,512 |
| MIZUHO FINL GROUP 4.965% 07-13-2032 | 10,000,000 | 4.97 | 7/13/2032 | 9,728,291 |
| MIZUHO FINL GROUP INC 1.979% DUE 09-08-2031/09-08-2030 REG | 1,500,000 | 1.98 | 9/8/2031 | 1,300,940 |
| MIZUHO FINL GROUP INC 5.337% DUE 07-13-2037 | 5,000,000 | 5.34 | 7/13/2037 | 4,724,714 |
| MOBILITY GLOBAL INC SR NT 144 A 5.05% 06-15-2029 | 3,000,000 | 5.05 | 6/15/2029 | 2,990,344 |
| MOBILITY GLOBAL INC SR NT 144 A 5.45% 06-15-2031 | 2,000,000 | 5.45 | 6/15/2031 | 1,977,948 |
| MOBILITY GLOBAL INC SR NT 144 A 6.05% 06-15-2036 | 3,000,000 | 6.05 | 6/15/2036 | 2,887,625 |
| MORGAN STANLEY 2.484% | 4,000,000 | 2.48 | 9/16/2036 | 3,331,877 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| MORGAN STANLEY 3.971% 07-22-2038 | 5,809,000 | 3.97 | 7/22/2038 | 4,759,131 |
| MORGAN STANLEY 4.133% 10-18-2029 | 5,000,000 | 4.13 | 10/18/2029 | 4,959,816 |
| MORGAN STANLEY 4.493% | 3,000,000 | 4.49 | 1/16/2032 | 2,864,567 |
| MORGAN STANLEY 4.654%-FRN SNR 18/10/30 USD | 15,000,000 | 4.65 | 10/18/2030 | 14,881,089 |
| MORGAN STANLEY 4.708% 03-12-2032 | 5,000,000 | 4.71 | 3/12/2032 | 4,769,412 |
| MORGAN STANLEY 4.892% 10-22-2036 | 5,000,000 | 4.89 | 10/22/2036 | 4,638,517 |
| MORGAN STANLEY 5.17% | 3,000,000 | 5.17 | 7/14/2032 | 2,934,487 |
| MORGAN STANLEY 5.296% 04-10-2037 | 15,000,000 | 5.30 | 4/10/2037 | 14,286,394 |
| MORGAN STANLEY 5.314% 01-18-2041 | 5,000,000 | 5.31 | 1/18/2041 | 4,608,297 |
| MORGAN STANLEY 5.449% 07-20-2029 | 10,000,000 | 5.45 | 7/20/2029 | 10,096,666 |
| MORGAN STANLEY 5.605% 07-17-2037 | 3,000,000 | 5.61 | 7/17/2037 | 2,884,486 |
| MORGAN STANLEY 5.831% 04-19-2035 | 10,000,000 | 5.83 | 4/19/2035 | 10,039,995 |
| MORGAN STANLEY 6.342% 10-18-2033 | 5,000,000 | 6.34 | 10/18/2033 | 5,226,037 |
| MORGAN STANLEY BANK NA 5.504% | 7,000,000 | 5.50 | 5/26/2028 | 7,156,149 |
| MORGAN STANLEY BK AMER MERRILL MTG PASS THRU CTF CL C 6.283% 08-15-2059 | 4,000,000 | 6.28 | 8/15/2059 | 3,832,024 |
| MORGAN STANLEY CAP 4.177% | 1,000,000 | 4.18 | 7/15/2051 | 981,329 |
| MORGAN STANLEY PRIVATE BANK | 7,600,000 | 4.73 | 7/18/2031 | 7,391,668 |
| MORGAN STANLEY PRIVATE BANK NATIONA 4.204% 11-17-2028 | 3,000,000 | 4.20 | 11/17/2028 | 3,016,377 |
| MORGAN STANLEY PRIVATE BK NATL ASSN PUR 4.466% 07-06-2028 | 3,000,000 | 4.47 | 7/6/2028 | 3,018,180 |
| MORGAN STANLEY PVT BK 4.465% 11-19-2031 | 20,000,000 | 4.47 | 11/19/2031 | 19,291,045 |
| MORGAN STANLEY SR NT FIXED/FLTG 4.994% 04-12-2029 | 4,000,000 | 4.99 | 4/12/2029 | 4,070,430 |
| MORGAN STANLEY SR NT FXD/FLTG 4.868% 07-12-2029 | 7,000,000 | 4.87 | 7/12/2029 | 6,994,185 |
| MOSAIC CO 4.6% 11-15-2030 | 5,000,000 | 4.60 | 11/15/2030 | 4,841,161 |
| MOSAIC CO 5.35% 08-17-2031 | 5,000,000 | 5.35 | 8/17/2031 | 4,875,573 |
| MOSAIC CO 5.65% 01-15-2034 | 5,000,000 | 5.65 | 1/15/2034 | 4,818,168 |
| MOSAIC CO NEW SR NT 5.9% 08-17-2036 | 5,000,000 | 5.90 | 8/17/2036 | 4,772,980 |
| MPLX LP 4.7% 04-15-2048 | 7,859,000 | 4.70 | 4/15/2048 | 6,226,017 |
| MPLX LP 5.5% SNR 15/02/2049 USD 2000 | 3,500,000 | 5.50 | 2/15/2049 | 3,000,790 |
| MPLX LP 6.2% 09-15-2055 | 5,000,000 | 6.20 | 9/15/2055 | 4,650,584 |
| MSCI INC 5.25% 09-01-2035 | 7,000,000 | 5.25 | 9/1/2035 | 6,519,088 |
| MUNICIPAL ELEC AUTH GA 6.655% 04-01-2057 BEO TAXABLE | 336,000 | 6.66 | 4/1/2057 | 348,351 |
| NATIONAL FIN AUTH N H FED LEASE REV 3.3% 04-01-2032 BEO TAXABLE | 1,135,000 | 3.30 | 4/1/2032 | 816,689 |
| NATIONAL HEALTH INVESTORS 5.35% 02-01-2033 | 3,000,000 | 5.35 | 2/1/2033 | 2,854,433 |
| NATIONAL SECS CLEARING CORP 5.1% 11-21-2027 | 7,000,000 | 5.10 | 11/21/2027 | 7,138,137 |
| NATIONAL SECS CLEARING CORP SR NT 144 A 4.7% 06-09-2031 | 2,000,000 | 4.70 | 6/9/2031 | 1,961,935 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| NATIONWIDE BLDG FLTG RT 5.054% DUE 07-14-2032 | 5,000,000 | 5.05 | 7/14/2032 | 4,841,124 |
| NATL BK CDA MEDIUM FLTG RT 4.928% DUE 06-04-2032 | 5,000,000 | 4.93 | 6/4/2032 | 4,875,466 |
| NATL BK CDA MEDIUM FLTG RT 4.996% DUE 09-08-2029 | 3,000,000 | 5.00 | 9/8/2029 | 2,983,326 |
| NATL RURAL UTILS COOP 3.95% 12-10-2027 | 3,000,000 | 3.95 | 12/10/2027 | 2,998,825 |
| NATL RURAL UTL FIN 3.9% SNR SEC 01/11/2028 USD | 1,416,000 | 3.90 | 11/1/2028 | 1,400,045 |
| NATWEST GROUP PLC 4.983% 06-18-2032 | 3,000,000 | 4.98 | 6/18/2032 | 2,930,936 |
| NATWEST GROUP PLC 5.115% | 2,000,000 | 5.12 | 5/23/2031 | 1,989,958 |
| NEW YORK N Y 5.372% 10-01-2051 BEO TAXABLE | 2,000,000 | 5.37 | 10/1/2051 | 1,792,654 |
| NEW YORK N Y 5.65% 02-01-2046 BEO TAXABLE | 3,000,000 | 5.65 | 2/1/2046 | 2,780,142 |
| NEW YORK ST URBAN DEV CORP REV 5.77% 03-15-2039 BEO TAXABLE | 670,000 | 5.77 | 3/15/2039 | 665,117 |
| NEXTERA ENERGY CAP 6.2% | 5,000,000 | 6.20 | 10/1/2056 | 4,714,199 |
| NEXTERA ENERGY CAP HLDGS INC 6.625% 10-01-2066 | 10,600,000 | 6.63 | 10/1/2066 | 10,018,092 |
| NEXTERA ENERGY CAPITAL 4.685% 09-01-2027 | 2,000,000 | 4.69 | 9/1/2027 | 2,003,250 |
| NEXTERA ENERGY CAPITAL 6.0% 10-01-2056 | 3,000,000 | 6.00 | 10/1/2056 | 2,912,890 |
| NISSAN AUTO LEASE 5.21% DUE 12-15-2028 | 15,000 | 5.21 | 12/15/2028 | 15,065 |
| NISSAN AUTO LEASE TRUST SR 25-A CL A 3 4.88% 03-15-2028 | 85,000 | 4.75 | 3/15/2028 | 85,196 |
| NORDSON CORP SR NT 5.6% 09-15-2028 | 2,000,000 | 5.60 | 9/15/2028 | 2,010,851 |
| NORFOLK SOUTHN FIXED 3.942% DUE 11-01-2047 | 2,000,000 | 3.94 | 11/1/2047 | 1,456,515 |
| NORTH TEX TWY AUTH REV 6.718% 01-01-2049 BEO TAXABLE | 3,832,000 | 6.72 | 1/1/2049 | 3,936,396 |
| NORTHERN TR CORP 5.117% DUE 11-19-2040 | 4,000,000 | 5.12 | 11/19/2040 | 3,740,556 |
| NOVARTIS CAP CORP 4.6% 03-18-2033 | 5,000,000 | 4.60 | 3/18/2033 | 4,728,986 |
| NSTAR ELEC CO SR NT 4.65% 05-15-2031 | 3,000,000 | 4.65 | 5/15/2031 | 2,934,033 |
| NSTAR ELECTRIC COMPANY | 5,000,000 | 5.40 | 6/1/2034 | 4,923,658 |
| NVIDIA CORP 4.75% 06-15-2033 | 5,000,000 | 4.75 | 6/15/2033 | 4,783,785 |
| NVIDIA CORP 4.95% 06-15-2036 | 6,800,000 | 4.95 | 6/15/2036 | 6,379,637 |
| NVIDIA CORP 5.55% 06-15-2046 | 5,000,000 | 5.55 | 6/15/2046 | 4,532,380 |
| NXP B V/NXP FDG LLC/NXP USA INC 4.4% DUE 06-01-2027 BEO | 2,000,000 | 4.40 | 6/1/2027 | 2,021,265 |
| NY N Y CY MUN WTR FIN AUTH WTR & TAXABLE 2ND GENSER EE 6.011 6-15-2042 BEO TAXABLE | 3,445,000 | 6.01 | 6/15/2042 | 3,362,888 |
| NY NY CTY MUN WTR FIN AUTH WTR & SWR REVBLD AMER BDS 5.724 6-15-2042 REG TXBLE | 750,000 | 5.72 | 6/15/2042 | 709,842 |
| OKLAHOMA DEV FIN AUTH REV 4.623% 06-01-2044 BEO TAXABLE | 1,260,000 | 4.62 | 6/1/2044 | 1,147,885 |
| OKLAHOMA DEV FIN AUTH REV 5.087% 02-01-2052 BEO TAXABLE | 1,730,000 | 5.09 | 2/1/2052 | 1,513,521 |
| ONEOK PARTNERS L P 6.125 DUE 02-01-2041 | 5,800,000 | 6.13 | 2/1/2041 | 5,647,944 |
| ORACLE CORP 3.6% DUE 04-01-2040 REG | 7,900,000 | 3.60 | 4/1/2040 | 5,317,802 |
| ORACLE CORP 3.8% 11-15-2037 | 4,000,000 | 3.80 | 11/15/2037 | 2,953,542 |
| ORACLE CORP 4% SNR 15/07/2046 USD 2000 | 4,000,000 | 4.00 | 7/15/2046 | 2,446,631 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| ORACLE CORP 4.125% DUE 05-15-2045 | 11,400,000 | 4.13 | 5/15/2045 | 7,276,444 |
| ORACLE CORP 4.45% 09-26-2030 | 3,000,000 | 4.45 | 9/26/2030 | 2,765,016 |
| ORACLE CORP 4.55% 02-04-2029 | 3,000,000 | 4.55 | 2/4/2029 | 2,918,724 |
| ORACLE CORP 4.8% 09-26-2032 | 5,400,000 | 4.80 | 9/26/2032 | 4,827,604 |
| ORACLE CORP 5.35% 05-04-2033 | 4,000,000 | 5.35 | 5/4/2033 | 3,775,828 |
| ORACLE CORP 5.375% SNR 27/09/54 USD 1000 | 13,550,000 | 5.38 | 9/27/2054 | 9,363,689 |
| ORACLE CORP 5.55% | 5,700,000 | 5.55 | 2/6/2053 | 4,109,346 |
| ORACLE CORP 5.7% 02-04-2036 | 5,000,000 | 5.70 | 2/4/2036 | 4,464,422 |
| ORACLE CORP 5.875% 09-26-2045 | 5,000,000 | 5.88 | 9/26/2045 | 3,933,700 |
| ORACLE CORP 6.1% 09-26-2065 | 18,100,000 | 6.10 | 9/26/2065 | 13,384,730 |
| ORACLE CORP 6.55% 02-04-2046 | 16,000,000 | 6.55 | 2/4/2046 | 13,654,805 |
| ORACLE CORP 6.7% 02-04-2056 | 7,500,000 | 6.70 | 2/4/2056 | 6,316,799 |
| ORACLE CORP FIXED 3.65% DUE 03-25-2041 | 12,715,000 | 3.65 | 3/25/2041 | 8,140,122 |
| PAC GAS & ELEC CO 4.2% DUE 06-01-2041 | 2,000,000 | 4.20 | 6/1/2041 | 1,522,666 |
| PACIFIC GAS & ELEC CO 3.95% | 3,707,000 | 3.95 | 12/1/2047 | 2,502,714 |
| PACIFIC GAS & ELEC CO 4.0% 12-01-2046 | 9,745,000 | 4.00 | 12/1/2046 | 6,695,344 |
| PACIFIC GAS & ELEC CO 4.25% | 5,652,000 | 4.25 | 3/15/2046 | 3,990,470 |
| PACIFIC GAS & ELEC CO 4.45% DUE 4-15-2042 | 2,000,000 | 4.45 | 4/15/2042 | 1,563,184 |
| PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042 | 1,563,000 | 3.75 | 8/15/2042 | 1,090,087 |
| PACIFICORP 4.125% 1 MTG 15/01/2049 USD | 5,696,000 | 4.13 | 1/15/2049 | 3,995,698 |
| PACIFICORP 4.15% 1 MTG 15/02/50 USD 2000 | 5,000,000 | 4.15 | 2/15/2050 | 3,480,535 |
| PANAMA (REP OF) 3.875% SNR 17/03/2028 USD | 2,000,000 | 3.88 | 3/17/2028 | 1,950,997 |
| PARAGUAY REP BD 144 A 6.65% 03-04-2055 | 2,750,000 | 6.65 | 3/4/2055 | 2,681,449 |
| PATTERSON UTI ENERGY INC 6.05% 05-15-2036 | 4,000,000 | 6.05 | 5/15/2036 | 3,894,059 |
| PATTERSON-UTI ENERGY INC 7.15% | 6,000,000 | 7.15 | 10/1/2033 | 6,413,487 |
| PAYCHEX INC 5.35% | 5,000,000 | 5.35 | 4/15/2032 | 4,967,221 |
| PAYPAL HOLDINGS INC 4.45% 03-06-2028 | 3,000,000 | 4.45 | 3/6/2028 | 2,977,093 |
| PECO ENERGY CO 1ST & REF MTG BD 3.05% 03-15-2051 | 3,000,000 | 3.05 | 3/15/2051 | 1,762,195 |
| PECO ENERGY CO 5.0% 09-01-2031 | 3,000,000 | 5.00 | 9/1/2031 | 2,938,263 |
| PECO ENERGY CO FIXED 4.375% DUE 08-15-2052 | 2,000,000 | 4.38 | 8/15/2052 | 1,482,457 |
| PENNSYLVANIA ECONOMIC DEV FING AUTH REV 5.689% 06-01-2054 BEO TAXABLE | 2,750,000 | 5.69 | 6/1/2054 | 2,535,961 |
| PERU (REP OF) 1.862% SNR 01/12/32 USD 1000 | 2,850,000 | 1.86 | 12/1/2032 | 2,266,815 |
| PERU (REP OF) 5.875% SNR 08/08/54 USD 1000 | 3,400,000 | 5.88 | 8/8/2054 | 3,070,611 |
| PFIZER INC 3.875% 11-15-2027 | 5,000,000 | 3.88 | 11/15/2027 | 5,027,754 |
| PFIZER INC 4.45% | 11,000,000 | 4.45 | 5/19/2028 | 11,057,839 |
| PFIZER INVESTMENT ENTER 5.34% | 11,000,000 | 5.34 | 5/19/2063 | 9,332,518 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| PG&E RECOVERY FDG LLC 5.529% | 1,200,000 | 5.53 | 6/1/2049 | 1,112,235 |
| PG&E WILDFIRE 3.594% DUE 06-01-2030 | 2,577,219 | 3.59 | 6/1/2030 | 2,528,246 |
| PG&E WILDFIRE RECOVERY FDG LLC 4.377% 06-01-2039 | 2,000,000 | 4.38 | 6/1/2039 | 1,760,425 |
| PG&E WILDFIRE RECOVERY FDG LLC 4.451% 12-01-2047 | 1,000,000 | 4.45 | 12/1/2047 | 815,384 |
| PG&E WILDFIRE RECOVERY FDG LLC 5.212% 12-01-2047 | 1,000,000 | 5.21 | 12/1/2047 | 895,094 |
| PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.099% 06-01-2054 | 1,000,000 | 5.10 | 6/1/2054 | 847,313 |
| PHILIP MORRIS INTERNATIONAL INC 4.0% 10-29-2030 | 2,000,000 | 4.00 | 10/29/2030 | 1,922,654 |
| PHILIP MORRIS INTL FIXED 5.75% DUE 11-17-2032 | 500,000 | 5.75 | 11/17/2032 | 509,893 |
| PHILIP MORRIS INTL INC 3.875% 10-27-2028 | 3,000,000 | 3.88 | 10/27/2028 | 2,971,006 |
| PHILIP MORRIS INTL INC 4.375% 11-01-2027 | 3,000,000 | 4.38 | 11/1/2027 | 3,034,591 |
| PHILIP MORRIS INTL INC 5.25% | 7,500,000 | 5.25 | 9/7/2028 | 7,530,431 |
| PHILIP MORRIS INTL INC NT 4.25% 10-29-2032 | 2,000,000 | 4.25 | 10/29/2032 | 1,884,857 |
| PHILIPPINES REP 3.2% | 11,018,000 | 3.20 | 7/6/2046 | 6,887,707 |
| PHILIPPINES REP GLOBAL BD 2.65% 12-10-2045 | 2,000,000 | 2.65 | 12/10/2045 | 1,149,957 |
| PHILIPPINES (REP OF 3.7% SNR 02/02/2042 USD 1000 | 3,000,000 | 3.70 | 2/2/2042 | 2,194,958 |
| PHILIPPINES (REP OF 6.375% SNR 23/10/34 USD 1000 | 3,000,000 | 6.38 | 10/23/2034 | 3,145,852 |
| PLAINS ALL AMERICAN PIPELINE L P 7.0% 12-15-2056 | 5,000,000 | 7.00 | 12/15/2056 | 4,971,012 |
| PLAINS ALL AMERICAN PIPELINE L.P. JR SUBNT SER A 6.75% 12-15-2056 | 5,000,000 | 6.75 | 12/15/2056 | 4,956,712 |
| PNC BANK NA 4.429% 07-21-2028 | 1,000,000 | 4.43 | 7/21/2028 | 1,003,936 |
| PNC FINANCIAL SERVICES GROUP 5.575% 01-29-2036 | 13,000,000 | 5.58 | 1/29/2036 | 12,601,352 |
| PNC FINANCIAL SVCS 5.939%-FRN SNR 18/08/34 USD | 5,000,000 | 5.94 | 8/18/2034 | 4,998,384 |
| PNC FINANCIAL SVCS 6.875%-FRN SNR 20/10/34 USD | 9,203,000 | 6.88 | 10/20/2034 | 9,877,377 |
| PNC FINL SVCS GROUP INC SUB NT FIXED RATE RESET 5.423% 01-25-2041 | 14,074,000 | 5.42 | 1/25/2041 | 13,060,257 |
| POTOMAC ELEC PWR 4.15% DUE 03-15-2043 | 10,000,000 | 4.15 | 3/15/2043 | 7,740,828 |
| POTOMAC ELECTRIC POWER CO 5.5% | 1,000,000 | 5.50 | 3/15/2054 | 870,937 |
| PPL ELEC UTILS CORP 5.75% DUE | 5,000,000 | 5.75 | 5/15/2056 | 4,656,239 |
| PROGRESSIVE CORP 4.6% 03-26-2031 | 2,000,000 | 4.60 | 3/26/2031 | 1,918,777 |
| PROLOGIS L P 4.9% DUE | 2,000,000 | 4.90 | 6/15/2036 | 1,868,203 |
| PROLOGIS L P SR NT 3.05% 03-01-2050 | 3,164,000 | 3.05 | 3/1/2050 | 1,887,084 |
| PROLOGIS TARGETED 4.25% DUE 01-15-2031 | 3,000,000 | 4.25 | 1/15/2031 | 2,855,067 |
| PROVINCE OF QUEBEC 3.625% 04-13-2028 | 2,000,000 | 3.63 | 4/13/2028 | 1,996,092 |
| PROVINCE OF QUEBEC 4.625% 06-03-2036 | 5,000,000 | 4.63 | 6/3/2036 | 4,729,516 |
| PROVINCE OF QUEBEC 4.625% 08-28-2035 | 3,000,000 | 4.63 | 8/28/2035 | 2,827,090 |
| PRUDENTIAL FINL 3.905% DUE 12-07-2047 | 2,500,000 | 3.91 | 12/7/2047 | 1,766,515 |
| PUBLIC STORAGE OPER CO 4.7% 02-01-2032 | 2,000,000 | 4.70 | 2/1/2032 | 1,929,733 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| PUBLIC SVC CO COLO 4.1% DUE 06-15-2048 | 2,000,000 | 4.10 | 6/15/2048 | 1,471,211 |
| PUBLIC SVC CO COLO FIXED 2.7% DUE 01-15-2051 | 4,000,000 | 2.70 | 1/15/2051 | 2,199,013 |
| PUBLIC SVC CO OKLA 6.3% | 8,000,000 | 6.30 | 8/15/2056 | 7,643,356 |
| PVPTL REPUBLIC OF SERBIA 5.5% 05-06-2036 | 3,000,000 | 5.50 | 5/6/2036 | 2,827,311 |
| PVTPL 5.625% 144 A 4/6/2037 5.625% DUE 06-04-2037/06-04-2036 BEO | 2,000,000 | 5.63 | 6/4/2037 | 1,908,073 |
| PVTPL ABU DHABI DEVELOPMENT HO 4.5% 05-06-2030 | 3,000,000 | 4.50 | 5/6/2030 | 2,922,274 |
| PVTPL ABU DHABI DEVELOPMENTAL HLDG CO PJSC MED 5.5% DUE 05-08-2034 | 3,000,000 | 5.50 | 5/8/2034 | 2,960,594 |
| PVTPL AMERICAN NATL GLOBAL FDG 4.875% 01-23-2031 | 5,000,000 | 4.88 | 1/23/2031 | 4,799,860 |
| PVTPL ANGLO AMERICAN CAPITAL 5.0% 03-21-2033 | 3,000,000 | 5.00 | 3/21/2033 | 2,835,445 |
| PVTPL ANTARES HLDGS LP 6.625% 06-10-2031 | 3,000,000 | 6.63 | 6/10/2031 | 2,977,071 |
| PVTPL APOLLO DEBT SOLUTIONS BD 5.2% 12-08-2028 | 3,000,000 | 5.20 | 12/8/2028 | 2,979,530 |
| PVTPL ARAB PETE INVTS CORP 1.483% 10-06-2026 | 2,000,000 | 1.48 | 10/6/2026 | 2,013,621 |
| PVTPL ARAB PETROLEUM INVESTMENTS CORP 5.428% 05-02-2029 | 3,000,000 | 5.43 | 5/2/2029 | 3,068,055 |
| PVTPL ATLAS WAREHOUSE LENDING 5.25% 01-15-2033 | 4,000,000 | 5.25 | 1/15/2033 | 3,788,515 |
| PVTPL AVILEASE CAP LTD 5.5% 06-30-2031 | 4,000,000 | 5.50 | 6/30/2031 | 3,920,684 |
| PVTPL BANK GOSPODARSTWA KRAJOWEGO 6.25% 10-31-2028 | 2,000,000 | 6.25 | 10/31/2028 | 2,091,327 |
| PVTPL BANK GOSPODARSTWA KRAJOWEGO 5.5% 03-09-2034 | 2,000,000 | 5.50 | 3/9/2034 | 1,925,581 |
| PVTPL BANQUE FEDERATIVE DU CREDIT MUTUEL 5.152% 07-09-2032 | 5,000,000 | 5.15 | 7/9/2032 | 4,831,012 |
| PVTPL BAYER US FINANCE LLC | 2,000,000 | 6.13 | 11/21/2026 | 2,046,542 |
| PVTPL BEACON PT DC LLC 6.129% 11-30-2042 | 11,000,000 | 6.13 | 11/30/2042 | 10,303,804 |
| PVTPL BLACK PEARL COMPUTE LLC 6.125% 02-15-2031 | 1,000,000 | 6.13 | 2/15/2031 | 986,404 |
| PVTPL BNP PARIBAS FLTG RT 05-09-2029 | 5,000,000 | 4.79 | 5/9/2029 | 5,036,827 |
| PVTPL BOSTON GAS CO 5.664% | 5,000,000 | 5.66 | 7/24/2036 | 4,797,086 |
| PVTPL BROOKLYN UN GAS CO 6.415% 07-18-2054 | 2,000,000 | 6.42 | 7/18/2054 | 1,901,124 |
| PVTPL CHARTER COMMUNICATIONS OPER LLC 7.087% 09-01-2038 | 6,052,000 | 7.09 | 9/1/2038 | 5,716,694 |
| PVTPL CHASE AUTO OWNER TRUST SER 25-1 A CL A 3 4.29% 06-25-2030 | 500,000 | 4.29 | 6/25/2030 | 496,986 |
| PVTPL CITADEL FIN LLC 5.9% | 3,000,000 | 5.90 | 2/10/2030 | 2,977,693 |
| PVTPL CLEVELAND ELECTRIC ILLUM 5% 02-15-2030 | 5,000,000 | 5.00 | 2/15/2030 | 4,936,386 |
| PVTPL COLUMBIA PIPELINE GROUP 5.097% 10-01-2031 | 2,000,000 | 5.10 | 10/1/2031 | 1,975,978 |
| PVTPL COLUMBIA PIPELINES HLDG CO LLC 4.999% 11-17-2032 | 3,000,000 | 5.00 | 11/17/2032 | 2,896,470 |
| PVTPL COLUMBIA PIPELINES HLDG CO LLC SR NT 6.042% 08-15-2028 | 1,000,000 | 6.04 | 8/15/2028 | 1,018,759 |
| PVTPL CONTINENTAL RESOURCES 2.268% 11-15-2026 | 3,000,000 | 2.27 | 11/15/2026 | 3,015,650 |
| PVTPL COREBRIDGE GLOB FUNDING 4.65% 08-20-2027 | 4,000,000 | 4.65 | 8/20/2027 | 4,010,574 |
| PVTPL COREBRIDGE GLOBAL FUNDING 5.5% 09-15-2031 | 5,000,000 | 5.50 | 9/15/2031 | 4,901,820 |
| PVTPL CPPIB CAP INC 3.625% 10-15-2028 | 5,000,000 | 3.63 | 10/15/2028 | 4,955,443 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| PVTPL CVS HEALTH CORP 5.926% DUE 01-10-2034 | 2,414,921 | 5.93 | 1/10/2034 | 2,389,472 |
| PVTPL DEVELOPMENT BK JAPAN INC 4.375% 08-28-2029 | 5,000,000 | 4.38 | 8/28/2029 | 4,910,208 |
| PVTPL DOMINICAN REPUBLIC 6.85% 03-28-2039 | 3,500,000 | 6.85 | 3/28/2039 | 3,371,787 |
| PVTPL ELECTRICITE DE FRANCE 6.25% 04-22-2066 | 3,000,000 | 6.25 | 4/22/2066 | 2,722,461 |
| PVTPL ELEMENT FLEET MANAGEMENT CORP 4.8% 05-29-2029 | 3,000,000 | 4.80 | 5/29/2029 | 2,985,093 |
| PVTPL EMD FIN LLC 4.125% 08-15-2028 | 4,000,000 | 4.13 | 8/15/2028 | 3,936,284 |
| PVTPL EMD FINANCE LLC 4.625% | 4,000,000 | 4.63 | 10/15/2032 | 3,837,352 |
| PVTPL EMD FINANCE LLC 5% 10-15-2035 | 14,000,000 | 5.00 | 10/15/2035 | 13,303,039 |
| PVTPL ENI SPA 6.0% 05-18-2056 | 2,000,000 | 6.00 | 5/18/2056 | 1,860,199 |
| PVTPL EQUITABLE AMERICA GLOBAL FUNDING 5% 08-28-2029 | 3,000,000 | 5.00 | 8/28/2029 | 2,959,010 |
| PVTPL EQUITABLE FINANCIAL LIFE 4.875% 11-19-2027 | 5,000,000 | 4.88 | 11/19/2027 | 5,068,740 |
| PVTPL EUROPEAN STABILITY MECHANISM 4.375% 09-02-2031 | 7,000,000 | 4.38 | 9/2/2031 | 6,791,443 |
| PVTPL EVERGY MO WEST INC BD 3.75% 03-15-2032 | 2,000,000 | 3.75 | 3/15/2032 | 1,790,074 |
| PVTPL F&G GLOBAL FUNDING 4.65% | 3,000,000 | 4.65 | 9/8/2028 | 2,942,878 |
| PVTPL FEDEX FREIGHT HOLDING CO 4.3% 03-15-2029 | 5,000,000 | 4.30 | 3/15/2029 | 4,842,262 |
| PVTPL FOUNDRY JV HOLDCO LLC 5.9% 01-25-2033 | 5,000,000 | 5.90 | 1/25/2033 | 4,993,711 |
| PVTPL FOUNDRY JV HOLDCO LLC 6.1% 01-24-2036 | 4,000,000 | 6.10 | 1/25/2036 | 3,987,615 |
| PVTPL FOUNDRY JV HOLDCO LLC 6.2% 01-25-2037 | 12,000,000 | 6.20 | 1/25/2037 | 11,997,205 |
| PVTPL FOUNDRY JV HOLDCO LLC 6.4% 01-25-2038 | 6,000,000 | 6.40 | 1/25/2038 | 6,046,716 |
| PVTPL FOUNDRY JV HOLDCO LLC. 5.5% 01-25-2031 | 7,600,000 | 5.50 | 1/25/2031 | 7,559,300 |
| PVTPL FOUNDRY JV HOLDCO LLC. 6.25% 01-25-2035 | 11,100,000 | 6.25 | 1/25/2035 | 11,184,690 |
| PVTPL GEORGIA-PAC LLC 4.4% 05-15-2029 | 3,000,000 | 4.40 | 5/15/2029 | 2,979,783 |
| PVTPL GEORGIA-PAC LLC 4.4% 06-30-2028 | 3,000,000 | 4.40 | 6/30/2028 | 2,989,336 |
| PVTPL GEORGIA-PAC LLC 4.9% | 5,000,000 | 4.90 | 5/15/2033 | 4,842,156 |
| PVTPL GEORGIA-PACIFIC LLC 4.6% | 7,563,000 | 4.60 | 5/15/2031 | 7,372,942 |
| PVTPL GILDAN ACTIVEWEAR INC 10-07-2030 | 7,000,000 | 4.70 | 10/7/2030 | 6,822,721 |
| PVTPL GILDAN ACTIVEWEAR INC 5.4% 10-07-2035 | 3,000,000 | 5.40 | 10/7/2035 | 2,828,019 |
| PVTPL GLENCORE FDG LLC 4.9% 07-01-2031 | 2,000,000 | 4.90 | 7/1/2031 | 1,945,517 |
| PVTPL GLENCORE FDG LLC 4.907% | 3,000,000 | 4.91 | 4/1/2028 | 3,055,771 |
| PVTPL GLENCORE FDG LLC 5.508% | 5,000,000 | 5.51 | 4/1/2036 | 4,848,521 |
| PVTPL HUNGARY (REPUBLIC OF) 5.25% 06-16-2029 | 3,000,000 | 5.25 | 6/16/2029 | 3,008,707 |
| PVTPL HYUNDAI AUTO LEASE SECURITIZATION TR SER 26-A CL A 3 3.97% 12-15-2028 | 1,000,000 | 3.97 | 12/15/2028 | 989,397 |
| PVTPL ICON INVTS SIX DESIGNATED 5.064% 08-13-2029 | 2,000,000 | 5.06 | 8/13/2029 | 1,976,957 |
| PVTPL ICON INVTS SIX DESIGNATED ACTIVITYCO GTD NT 144 A 5.421% 08-13-2031 | 2,000,000 | 5.42 | 8/13/2031 | 1,958,131 |
| PVTPL IMPERIAL BRANDS FIN PLC 5.5% | 2,000,000 | 5.50 | 2/1/2030 | 2,005,123 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| PVTPL INTERNATIONAL DEV ASSOCIATION. 4.0% 06-11-2030 | 4,000,000 | 4.00 | 6/11/2030 | 3,905,515 |
| PVTPL JAPAN FIN ORGANIZATION MUNICIPAL 4.125% 04-02-2031 | 5,000,000 | 4.13 | 4/2/2031 | 4,856,184 |
| PVTPL JBS NV/JBS USA FOOD CO HLDGS INC 5.625% 03-10-2027 | 2,000,000 | 5.63 | 3/10/2037 | 1,857,706 |
| PVTPL JBS NV/JBS USA FOOD CO HLDGS INC 6.4% 05-10-2057 | 2,000,000 | 6.40 | 5/10/2057 | 1,850,767 |
| PVTPL KEYSPAN GAS EAST CORP 5.639% 12-15-2031 | 4,000,000 | 5.64 | 12/15/2031 | 3,948,634 |
| PVTPL KEYSPAN GAS EAST CORP 6.098% 09-15-2036 | 7,000,000 | 6.10 | 9/15/2036 | 6,831,303 |
| PVTPL KOMATSU FIN AMER 4.196% | 7,000,000 | 4.20 | 9/18/2030 | 6,664,193 |
| PVTPL KOMMUNINVEST I SVERIGE AB 4.125% 03-15-2028 | 7,000,000 | 4.13 | 3/15/2028 | 6,940,148 |
| PVTPL KOREA NATIONAL OIL CORP 5.25% 09-30-2029 | 3,000,000 | 5.25 | 9/30/2029 | 2,984,783 |
| PVTPL LIBERTY MUTUAL INSURANCE 7.875% DUE 10-15-2026 | 5,500,000 | 7.88 | 10/15/2026 | 5,706,712 |
| PVTPL LSEG US FIN CORP 4.5% 03-23-2031 | 2,000,000 | 4.50 | 3/23/2031 | 1,901,103 |
| PVTPL MARS INC 4.75% DUE | 6,100,000 | 4.75 | 4/20/2033 | 5,876,488 |
| PVTPL MASS MUTUAL LIFE INS CO 5.95% 06-01-2056 | 5,000,000 | 5.95 | 6/1/2056 | 4,550,244 |
| PVTPL MORGAN STANLEY 4.809% | 5,000,000 | 4.81 | 4/16/2032 | 4,883,608 |
| PVTPL NATIONWIDE BUILDING SOCIETY 5.519% 07-14-2037 | 3,000,000 | 5.52 | 7/14/2037 | 2,832,927 |
| PVTPL NIAGARA MOHAWK POWER 5.996% 07-03-2055 | 5,000,000 | 6.00 | 7/3/2055 | 4,596,808 |
| PVTPL NORTHWESTERN CORP 5.073% 03-21-2030 | 7,000,000 | 5.07 | 3/21/2030 | 6,869,904 |
| PVTPL NTT FIN CORP 4.62% 07-16-2028 | 2,000,000 | 4.62 | 7/16/2028 | 1,994,008 |
| PVTPL NTT FIN CORP SR NT 144 A 4.372% DUE 07-27-2027/07-27-2022 BEO | 2,000,000 | 4.37 | 7/27/2027 | 2,005,606 |
| PVTPL NTT FINANCE CORP 07-16-2030 | 3,000,000 | 4.88 | 7/16/2030 | 2,932,329 |
| PVTPL NTT FINANCE CORP 4.567% | 2,000,000 | 4.57 | 7/16/2027 | 2,014,058 |
| PVTPL NTT FINANCE CORP 5.171% | 7,000,000 | 5.17 | 7/16/2032 | 6,787,927 |
| PVTPL ONCOR ELEC DELIVERY CO LLC 5.65% 09-15-2036 | 5,000,000 | 5.65 | 9/15/2036 | 4,857,541 |
| PVTPL ONCOR ELEC DELIVERY CO LLC 6.350% 09-15-2066 | 4,000,000 | 6.35 | 9/15/2066 | 3,844,331 |
| PVTPL PARAGUAY REP BD 5.6% | 3,000,000 | 5.60 | 3/13/2048 | 2,571,854 |
| PVTPL PERTAMINA HULU ENERGI PT 5.25% 05-21-2030 | 4,000,000 | 5.25 | 5/21/2030 | 3,958,344 |
| PVTPL PRICOA GLOBAL FUNDING 1 5.0% 05-27-2031 | 5,000,000 | 5.00 | 5/27/2031 | 4,938,623 |
| PVTPL PROLOGIS TARGETED US 4.625% 03-15-2033 | 9,000,000 | 4.63 | 3/15/2033 | 8,340,795 |
| PVTPL PROLOGIS TARGETED US LOG FD LP 4.75% 01-15-2036 | 3,000,000 | 4.75 | 1/15/2036 | 2,718,452 |
| PVTPL PROLOGIS TARGETED US 5.25% 01-15-2035 | 2,000,000 | 5.25 | 1/15/2035 | 1,906,275 |
| PVTPL PROTECTIVE LIFE CORP 4.7% 11-24-2025 | 3,000,000 | 4.70 | 1/15/2031 | 2,889,714 |
| PVTPL PROTECTIVE LIFE CORP 5.35% | 5,000,000 | 5.35 | 12/15/2035 | 4,702,009 |
| PVTPL RD MICHIGAN PROPERTY OWNER I 7.5% 03-30-2045 | 11,000,000 | 7.50 | 3/30/2045 | 10,117,543 |
| PVTPL RENTOKIL TERMINIX LLC 5.625% 04-28-2035 | 4,600,000 | 5.63 | 4/28/2035 | 4,499,079 |
| PVTPL REPSOL E&P CAP MARKETS 4.805% 09-16-2028 | 1,000,000 | 4.81 | 9/16/2028 | 990,121 |
| PVTPL REPSOL E&P CAP MARKETS 5.204% 09-16-2030 | 7,000,000 | 5.20 | 9/16/2030 | 6,865,836 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| PVTPL RESEARCH DRIVEN PAGAYA MOTOR SR 26-3 A CL A 3 5.377% 03-26-2035 | 2,000,000 | 5.38 | 3/26/2035 | 1,991,978 |
| PVTPL RIO GRANDE LNG LLC 6.15% 06-30-2041 | 14,000,000 | 6.15 | 6/30/2041 | 13,329,366 |
| PVTPL ROCHE HLDGS INC 5.338% | 3,000,000 | 5.34 | 11/13/2028 | 3,073,976 |
| PVTPL SAMMONS FINL GLOBAL 4.8% 12-12-2030 | 3,000,000 | 4.80 | 12/12/2030 | 2,895,301 |
| PVTPL SAMMONS FINL GLOBAL 4.95% 06-12-2030 | 5,000,000 | 4.95 | 6/12/2030 | 4,873,290 |
| PVTPL SAMMONS FINL GROUP INC 5.95% 06-15-2036 | 5,000,000 | 5.95 | 6/15/2036 | 4,634,814 |
| PVTPL SAUDI ARABIAN OIL COMPANY GLOBAL NT 4.375% 02-02-2031 | 3,000,000 | 4.38 | 2/2/2031 | 2,841,486 |
| PVTPL SAUDI INTERNATIONAL BOND 5.125% 01-13-2028 | 2,500,000 | 5.13 | 1/13/2028 | 2,516,584 |
| PVTPL SIEMENS FUNDING BV 4.6% 05-28-2030 | 2,000,000 | 4.60 | 5/28/2030 | 1,975,800 |
| PVTPL SKANDINAVISKA ENSKILDA 5% 09-02-2031 | 5,000,000 | 5.00 | 9/2/2031 | 4,841,804 |
| PVTPL SOPAIPILLA INV LLC 7.534% 11-30-2048 | 10,000,000 | 7.53 | 11/30/2048 | 9,914,574 |
| PVTPL SOUTH 32 TREAS LTD 0% DUE | 3,000,000 | 4.35 | 4/14/2032 | 2,880,682 |
| PVTPL SPACE EXPL TECHNOLOGIES CORP 6.6% | 17,000,000 | 6.60 | 7/15/2046 | 15,165,007 |
| PVTPL STANDARD CHARTERED PLC 5.076% 08-13-2030 | 3,500,000 | 5.08 | 8/13/2030 | 3,460,819 |
| PVTPL STANDARD CHARTERED PLC 5.846% 08-13-2037 | 3,000,000 | 5.85 | 8/13/2037 | 2,871,691 |
| PVTPL STATE OF QATAR 5.25% 09-28-2031 | 5,000,000 | 5.25 | 9/28/2031 | 4,899,687 |
| PVTPL STATE OF QATAR 5.375% 09-28-2036 | 5,000,000 | 5.38 | 9/28/2036 | 4,771,752 |
| PVTPL STELLANTIS FINL UNDERWRITTEN SER 26-AA CL A 3 4.35% DUE 11-20-2029 | 2,000,000 | 4.35 | 11/20/2029 | 1,970,175 |
| PVTPL SUNBELT RENTALS HOLDINGS 5.65% 08-12-2036 | 2,000,000 | 5.65 | 8/12/2036 | 1,908,353 |
| PVTPL SV RNO PPTY OWNER 1 5.875% 03-01-2031 | 5,000,000 | 5.88 | 3/1/2031 | 4,508,778 |
| PVTPL TAYLOR MORRISON CMNTYS INC SR NT 5.125% DUE 08-01-2030 BEO | 13,488,000 | 5.13 | 8/1/2030 | 13,342,916 |
| PVTPL TEACHERS INSUR & ANNUITY 6.05% 06-15-2056 | 4,000,000 | 6.05 | 6/15/2056 | 3,731,006 |
| PVTPL UBS GROUP AG 5.714% 09-11-2034 | 4,000,000 | 5.71 | 9/11/2034 | 3,903,173 |
| PVTPL UBS GROUP AG 6.246% | 2,000,000 | 6.25 | 9/22/2029 | 2,032,740 |
| PVTPL UBS GROUP AG SR NT FIXED/FLTG 144 A 6.293 DUE 09-11-2047/09-11-2046 BEO | 4,000,000 | 6.29 | 9/11/2047 | 3,847,135 |
| PVTPL VAR ENERGI ASA 5.5% 09-22-2029 | 2,000,000 | 5.50 | 9/22/2029 | 1,986,313 |
| PVTPL VIDEOTRON LTD 5.7% 01-15-2035 | 4,000,000 | 5.70 | 1/15/2035 | 3,831,969 |
| PVTPL VISTRA OPERATIONS CO LLC 5% 04-30-2031 | 3,000,000 | 5.00 | 4/30/2031 | 2,944,040 |
| PVTPL VOYA GLOBAL FUNDING 5.269% 08-18-2031 | 2,000,000 | 5.27 | 8/18/2031 | 1,949,964 |
| PVTPL VSP OPTICAL GROUP INC 5.4% DUE 06-01-2033 | 2,000,000 | 5.40 | 6/1/2033 | 1,963,968 |
| PVTPL VSP OPTICAL GROUP INC 5.45% 12-01-2035 | 7,500,000 | 5.45 | 12/1/2035 | 7,213,281 |
| PVTPL VSP OPTICAL GROUP INC 5.65% 06-01-2036 | 1,000,000 | 5.65 | 6/1/2036 | 973,133 |
| QUALCOMM INC 4.5% 05-20-2030 | 2,750,000 | 4.50 | 5/20/2030 | 2,725,065 |
| QUANTA SVCS INC 4.3% DUE 08-09-2028 | 3,000,000 | 4.30 | 8/9/2028 | 2,963,949 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| RAYMOND JAMES FINL 4.9% 09-11-2035 | 3,000,000 | 4.90 | 9/11/2035 | 2,748,861 |
| RAYMOND JAMES FINL INC 5.65% | 2,000,000 | 5.65 | 9/11/2055 | 1,751,135 |
| REALTY INCOME CORP 4.75% | 3,000,000 | 4.75 | 2/15/2029 | 2,975,763 |
| REALTY INCOME CORP FIXED 2.2% DUE 06-15-2028 | 4,400,000 | 2.20 | 6/15/2028 | 4,216,450 |
| REGAL REXNORD CORP 6.05% | 3,000,000 | 6.05 | 4/15/2028 | 3,110,509 |
| REGAL REXNORD CORP 6.3% | 5,000,000 | 6.30 | 2/15/2030 | 5,098,730 |
| REGIONS BANK 4.755% 07-27-2029 | 3,000,000 | 4.76 | 7/27/2029 | 2,985,980 |
| RENAISSANCERE 5.75% DUE 06-05-2033 | 1,800,000 | 5.75 | 6/5/2033 | 1,783,678 |
| RENAISSANCERE HLDGS LTD SR NT 5.8% 04-01-2035 | 2,000,000 | 5.80 | 4/1/2035 | 1,985,694 |
| REPUBLIC OF INDONESIA 4.9% 04-16-2036 | 10,000,000 | 4.90 | 4/16/2036 | 9,257,730 |
| REPUBLIC OF PERU BD 5.5% 03-30-2036 | 5,000,000 | 5.50 | 3/30/2036 | 4,723,760 |
| REPUBLIC OF PHILIPPINES 5.75% 01-27-2051 | 3,000,000 | 5.75 | 1/27/2051 | 2,691,362 |
| REPUBLIC OF POLAND 6.125% 04-14-2056 | 8,500,000 | 6.13 | 4/14/2056 | 7,943,451 |
| REPUBLIC SERVICES INC 4.875% | 1,500,000 | 4.88 | 4/1/2029 | 1,519,329 |
| REXFORD INDUSTRIAL REALTY INC 5.0% DUE 06-15-2028 | 3,000,000 | 5.00 | 6/15/2028 | 3,024,533 |
| RGA GLOBAL FDG 4.6% DUE 11-25-2030 | 5,000,000 | 4.60 | 11/25/2030 | 4,835,911 |
| RGA GLOBAL FDG MEDIUM TERM SR SECD TRANCHE # TR 00006 5.05% 12-06-2031 | 3,000,000 | 5.05 | 12/6/2031 | 2,928,116 |
| RIO GRANDE LNG LLC | 5,000,000 | 5.25 | 6/30/2031 | 4,892,836 |
| RIO TINTO FIN USA LTD 2.75% | 5,000,000 | 2.75 | 11/2/2051 | 2,820,368 |
| RIO TINTO FIN USA PLC 4.875% 03-14-2030 | 2,000,000 | 4.88 | 3/14/2030 | 1,967,546 |
| RIO TINTO FIN USA PLC 5.0% | 2,000,000 | 5.00 | 3/14/2032 | 1,944,053 |
| ROGERS 7.15% DUE 01-31-2057 | 3,500,000 | 7.15 | 1/31/2057 | 3,423,939 |
| ROGERS 7.4% DUE 01-31-2057 | 8,500,000 | 7.40 | 1/31/2057 | 8,310,078 |
| ROYAL BANK OF CANADA 4.498% 08-06-2029 | 3,000,000 | 4.50 | 8/6/2029 | 2,973,006 |
| ROYAL BANK OF CANADA 4.65% | 12,900,000 | 4.65 | 10/18/2030 | 12,819,498 |
| ROYAL BANK OF CANADA 4.652% 07-10-2029 | 5,000,000 | 4.65 | 7/10/2029 | 4,990,904 |
| ROYAL BANK OF CANADA 4.965% 01-24-2029 | 2,000,000 | 4.97 | 1/24/2029 | 2,011,257 |
| ROYAL BANK OF CANADA MTN 4.522% 10-18-2028 | 7,000,000 | 4.52 | 10/18/2028 | 7,097,135 |
| ROYAL BK CDA MED FLTG RT 4.95% DUE 08-05-2032 | 5,000,000 | 4.95 | 8/5/2032 | 4,851,981 |
| ROYAL CARIBBEAN CR 5.375% SNR 15/01/36 USD 1000 | 2,000,000 | 5.38 | 1/15/2036 | 1,875,544 |
| RTX CORPORATION | 8,000,000 | 2.38 | 3/15/2032 | 6,762,493 |
| SALES TAX SECURITIZATION CORP ILL 3.82% 01-01-2048 BEO TAXABLE | 560,000 | 3.82 | 1/1/2048 | 406,731 |
| SALESFORCE INC 4.9% 09-15-2031 | 5,000,000 | 4.90 | 9/15/2031 | 4,813,188 |
| SALESFORCE INC 5.55% 03-13-2026 | 6,000,000 | 5.55 | 3/15/2036 | 5,667,615 |
| SALESFORCE INC 6.4% 03-15-2046 | 7,100,000 | 6.40 | 3/15/2046 | 6,679,820 |

# Fixed Income

As of September 30, 2026

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| SALESFORCE INC 6.55% 03-15-2056 | 13,800,000 | 6.55 | 3/15/2056 | 12,840,989 |
| SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO | 10,700,000 | 2.70 | 7/15/2041 | 6,792,869 |
| SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX REV 5.911% 04-01-2048 REG | 3,285,000 | 5.91 | 4/1/2048 | 3,175,375 |
| SAN DIEGO CNTY CALIF WTR AUTH FING AGY WTR REV 6.138% 05-01-2049 BEO TAXABLE | 6,075,000 | 6.14 | 5/1/2049 | 6,103,490 |
| SAN DIEGO G&E 5.2% 03-15-2036 | 5,000,000 | 5.20 | 3/15/2036 | 4,694,646 |
| SAN FRANCISCO CALIF CY & CNTY PUB UTILS COMMN WTR REV 6.95 11-01-2050 BEO TAXABLE | 1,000,000 | 6.95 | 11/1/2050 | 1,061,482 |
| SANTANDER DR AUTO 5.47% DUE 05-15-2031 | 655,000 | 5.47 | 5/15/2031 | 655,128 |
| SANTANDER DRIVE AUTO RECEIVABLES TR SR 25-1 CL B 4.88% 03-17-2031 | 45,000 | 4.88 | 3/17/2031 | 45,138 |
| SANTANDER DRIVE AUTO RECEIVABLS TR 2025-SR 25-2 CL C 4.89% 05-15-2031 | 145,000 | 5.06 | 5/15/2031 | 145,129 |
| SANTANDER UK GROUP FLTG RT 4.32% DUE 09-22-2029 | 3,000,000 | 4.32 | 9/22/2029 | 2,928,642 |
| SANTANDER UK GROUP FLTG RT 6.046% DUE 09-15-2037 | 4,000,000 | 6.05 | 9/15/2037 | 3,868,616 |
| SANTANDER UK GROUP HLDGS PLC 2.469% 01-11-2028 | 3,000,000 | 2.47 | 1/11/2028 | 2,994,288 |
| SANTANDER UK GROUP HLDGS PLC 3.823% 11-03-2028 | 5,000,000 | 3.82 | 11/3/2028 | 4,998,209 |
| SANTANDER UK GROUP HLDGS PLC 5.314% 09-15-2030 | 5,000,000 | 5.31 | 9/15/2030 | 4,937,121 |
| SANTANDER UK GROUP HLDGS PLC 5.694% 04-15-2031 | 2,000,000 | 5.69 | 4/15/2031 | 2,034,558 |
| SAUDI ARABIA KGDM VAR RT 4.125% DUE 01-12-2029 | 3,000,000 | 4.13 | 1/12/2029 | 2,929,764 |
| SBA COMMUNICATIONS 4.875% DUE 01-15-2030 | 3,000,000 | 4.88 | 1/15/2030 | 2,937,773 |
| SBA COMMUNICATIONS 5.15% DUE 07-15-2031 | 3,000,000 | 5.15 | 7/15/2031 | 2,905,482 |
| SCE RECOVERY FDG LLC 2.943% | 50,000 | 2.94 | 11/15/2042 | 39,468 |
| SCE RECOVERY FDG LLC 5.388% | 3,000,000 | 5.39 | 12/15/2043 | 2,912,794 |
| SCE RECOVERY FDG LLC 6.093% 06-15-2061 | 4,000,000 | 6.09 | 6/15/2061 | 3,901,986 |
| SCHWAB CHARLES CORP NEW 5.493% | 3,000,000 | 5.49 | 5/21/2037 | 2,888,339 |
| SHELL FIN US INC 4.0% 05-10-2046 | 15,475,000 | 4.00 | 5/10/2046 | 11,646,593 |
| SHELL FINANCE US INC 3.75% | 6,000,000 | 3.75 | 9/12/2046 | 4,251,641 |
| SHELL INTL FIN B V 2.875% DUE 11-26-2041 | 9,835,000 | 2.88 | 11/26/2041 | 6,791,802 |
| SIMON PPTY GROUP L 5.25% DUE 02-15-2032 | 5,000,000 | 5.25 | 2/15/2032 | 4,909,491 |
| SIMON PPTY GROUP L 5.65% DUE 10-01-2036 | 3,000,000 | 5.65 | 10/1/2036 | 2,900,897 |
| SIXTH STR LENDING PARTNERS SR NT 144 A 6.5% 12-15-2031 | 3,000,000 | 6.50 | 12/15/2031 | 2,930,893 |
| SKYWORKS SOLUTIONS INC 5.0% 08-10-2028 | 3,000,000 | 5.00 | 8/10/2028 | 2,986,715 |
| SMBC AVIATION CAP FIN DAC GTD SR NT 144 A 5.7% 07-23-2036 | 7,000,000 | 5.70 | 7/23/2036 | 6,680,699 |
| SOCIETE GENERALE VAR RT 5.371% DUE 05-27-2032 | 7,000,000 | 5.37 | 5/27/2032 | 6,864,131 |
| SOUTH BOW USA INFR 5.584% GTD SNR 01/10/34 USD | 7,000,000 | 5.58 | 10/1/2034 | 6,882,118 |
| SOUTH BOW USA INFRA HLDGS LLC | 2,000,000 | 4.91 | 9/1/2027 | 2,004,265 |

# Fixed Income

As of September 30, 2026

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| SOUTH BOW USA INFRA HLDGS LLC 5.026% 10-01-2029 | 2,000,000 | 5.03 | 10/1/2029 | 2,016,401 |
| SOUTH BOW USA INFRA HLDGS LLC 6.176% 10-01-2054 | 3,000,000 | 6.18 | 10/1/2054 | 2,796,687 |
| SOUTHERN CAL EDISON 3.6% 02-01-2045 | 3,000,000 | 3.60 | 2/1/2045 | 1,971,909 |
| SOUTHERN CALIF EDISON CO 3.65% | 4,250,000 | 3.65 | 2/1/2050 | 2,651,867 |
| SOUTHERN CALIF GAS CO 1ST MTG BD SER FFF 5.9% 06-01-2056 | 5,000,000 | 5.90 | 6/1/2056 | 4,639,901 |
| SOUTHERN CALIFORNIA GAS CO 5.5% 09-01-2036 | 3,000,000 | 5.50 | 9/1/2036 | 2,876,716 |
| SOUTHERN CO GAS CAP 4.05% 09-15-2028 | 3,000,000 | 4.05 | 9/15/2028 | 2,932,680 |
| SOUTHERN CO GAS CAP 6.05% 09-15-2056 | 3,000,000 | 6.05 | 9/15/2056 | 2,890,640 |
| SOUTHWEST AIRLS CO 4.375% 11-15-2028 | 4,000,000 | 4.38 | 11/15/2028 | 3,972,746 |
| SOUTHWEST AIRLS CO 5.25% 15/11/2035 | 5,300,000 | 5.25 | 11/15/2035 | 4,918,058 |
| SOUTHWESTERN ELEC PWR CO SR NT SER S 6% 03-15-2037 | 5,000,000 | 6.00 | 3/15/2037 | 4,864,378 |
| SOUTHWESTERN PUB SVC CO 6.0% 06-01-2054 | 3,000,000 | 6.00 | 6/1/2054 | 2,833,180 |
| SOUTHWESTERN PUBLIC SERVICE CO 1ST MTG BD SER 14 5.875% 08-15-2056 | 3,000,000 | 5.88 | 8/15/2056 | 2,763,410 |
| SOUTHWESTERN PUBLIC SERVICE CO 5.3% 05-15-2035 | 2,000,000 | 5.30 | 5/15/2035 | 1,933,354 |
| SPACE EXPL TECHNOLOGIES CORP SR NT 144 A 5.35% 07-15-2031 | 10,000,000 | 5.35 | 7/15/2031 | 9,664,511 |
| SPACE EXPL TECHNOLOGIES CORP SR NT 144 A 5.65% 07-15-2033 | 10,000,000 | 5.65 | 7/15/2033 | 9,493,834 |
| SPACE EXPL TECHNOLOGIES CORP SR NT 144 A 5.875% 07-15-2036 | 3,000,000 | 5.88 | 7/15/2036 | 2,777,437 |
| SPIRIT AEROSYSTEMS 4.6% DUE 06-15-2028 | 1,687,000 | 4.60 | 6/15/2028 | 1,684,225 |
| SPRINT CAP CORP 6.875% DUE 11-15-2028 | 12,970,000 | 6.88 | 11/15/2028 | 13,703,159 |
| STEEL DYNAMICS INC 4.0% 12-15-2028 | 5,000,000 | 4.00 | 12/15/2028 | 4,919,656 |
| STORE CAPITAL CORPORATION SR NT 2.7% 12-01-2031 | 1,900,000 | 2.70 | 12/1/2031 | 1,630,442 |
| SUMITOMO MITSUI FINL GROUP INC 5.138% 07-07-2034 | 5,000,000 | 5.14 | 7/7/2034 | 4,798,414 |
| SUMITOMO MITSUI FLTG RT 4.494% DUE 01-15-2032 | 8,000,000 | 4.49 | 1/15/2032 | 7,668,281 |
| SUN CMNTYS OPER LTD PARTNERSHIP SR NT 2.3% 11-01-2028 | 3,000,000 | 2.30 | 11/1/2028 | 2,849,786 |
| SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047 | 16,100,000 | 5.40 | 10/1/2047 | 13,974,083 |
| SWEDISH EXPORT CREDIT CORP PUB 3.75% 05-08-2028 | 5,000,000 | 3.75 | 5/8/2028 | 4,984,845 |
| SYMETRA LIFE INS CO NT 144 A 6.55% 10-01-2055 | 2,000,000 | 6.55 | 10/1/2055 | 1,911,417 |
| SYNCHRONY CARD 4.18% DUE 03-15-2032 | 2,000,000 | 4.18 | 3/15/2032 | 1,954,982 |
| SYNCHRONY CARD 4.49% DUE 05-15-2031 | 100,000 | 4.49 | 5/15/2031 | 99,253 |
| SYNCHRONY FINANCIAL 5.45% 10-15-2030 | 5,000,000 | 5.45 | 10/15/2030 | 4,961,843 |
| SYNCHRONY FINL 4.947% 08-25-2026 | 3,000,000 | 4.95 | 2/25/2032 | 2,848,206 |
| SYNCHRONY FINL 6.276% | 3,000,000 | 6.28 | 7/31/2037 | 2,890,351 |
| SYSCO HLDGS/SYSCO CORP 7.1% 10-06-2056 | 2,000,000 | 0.00 | 10/6/2056 | 2,000,854 |
| SYSCO HLDGS/SYSCO CORP 7.25% | 2,000,000 | 0.00 | 10/6/2056 | 1,992,548 |
| SYSCO HLDGS CORP/SYSCO CORP 7.35% 10-06-2056 | 3,000,000 | 0.00 | 10/6/2056 | 2,977,494 |
| T MOBILE USA INC 3.875% GTD SNR 15/04/30 USD | 4,650,000 | 3.88 | 4/15/2030 | 4,470,465 |

# Fixed Income

As of September 30, 2026

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| TBA COLLATERAL RECEIVABLE FROM BANK OF AMERICA | 4,886,000 | 0.00 | 12/31/2050 | 4,886,000 |
| TBA COLLATERAL RECEIVABLE FROM BNP PARIBAS | 2,388,000 | 0.00 | 12/31/2050 | 2,388,000 |
| TBA COLLATERAL RECEIVABLE FROM GOLDMAN SACHS | 9,603,000 | 0.00 | 12/31/2050 | 9,603,000 |
| TBA COLLATERAL RECEIVABLE FROM JP MORGANCHASE | 9,379,000 | 0.00 | 12/31/2050 | 9,379,000 |
| TBA COLLATERAL RECEIVABLE FROM MORGAN STANLEY | 5,665,000 | 0.00 | 12/31/2050 | 5,665,000 |
| TBA COLLATERAL RECEIVABLE FROM WELLS FARGO | 9,508,000 | 0.00 | 12/31/2050 | 9,508,000 |
| TELUS CORP 6.375% DUE 06-09-2056 | 5,000,000 | 6.38 | 6/9/2056 | 4,834,296 |
| TELUS CORP 6.625% DUE 06-09-2056 | 5,000,000 | 6.63 | 6/9/2056 | 4,703,304 |
| TEXAS A&M UNIV PERM UNIV FD 3.66% 07-01-2047 BEO TAXABLE | 2,100,000 | 3.66 | 7/1/2047 | 1,585,793 |
| TEXAS ST 5.517% 04-01-2039 BEO TAXABLE | 960,742 | 5.52 | 4/1/2039 | 937,606 |
| TEXAS TRANSN COMMN ST HWY FD REV 5.178% 04-01-2030 BEO TAXABLE | 1,050,000 | 5.18 | 4/1/2030 | 1,071,745 |
| THE TORONTO-DOMINION BANK 5.473% 09-29-2031 | 4,000,000 | 5.47 | 9/29/2031 | 3,952,638 |
| THE TORONTO-DOMINION BANK 5.801% 09-29-2036 | 4,000,000 | 5.80 | 9/29/2036 | 3,896,245 |
| THERMO FISHER SCIENTIFIC 4.473% 10-07-2032 | 5,000,000 | 4.47 | 10/7/2032 | 4,807,066 |
| THREE PILLARS FDG TR NO 1 SUB NT 144 A 6.503% 08-15-2037 | 10,000,000 | 6.50 | 8/15/2037 | 9,754,649 |
| TIME WARNER CABLE 5.875% DUE 11-15-2040 | 5,100,000 | 5.88 | 11/15/2040 | 4,258,450 |
| TOTALENERGIES CAPITAL S.A. 5.275% 09-10-2054 | 3,900,000 | 5.28 | 9/10/2054 | 3,341,284 |
| TOYOTA AUTO 4.34% DUE 11-15-2029 | 1,000,000 | 4.34 | 11/15/2029 | 997,479 |
| TOYOTA AUTO 4.43% DUE 04-15-2030 | 2,000,000 | 4.43 | 4/15/2030 | 1,984,288 |
| TOYOTA AUTO 4.61% DUE 01-15-2032 | 2,000,000 | 4.61 | 1/15/2032 | 1,963,288 |
| TOYOTA AUTO 4.76% DUE 05-15-2030 | 1,000,000 | 4.76 | 5/15/2030 | 996,495 |
| TOYOTA AUTO RECEIVABLES OWNER TR SR 25-D CL A 3 3.84% 06-17-2030 | 1,000,000 | 3.84 | 6/17/2030 | 986,102 |
| TOYOTA AUTO RECEIVABLES OWNER TRUST SER 23-B CL A 4 4.66% DUE 09-15-2028 | 10,000 | 4.66 | 9/15/2028 | 10,019 |
| TOYOTA AUTO RECEIVABLES OWNER TRUST SER 25-C CL A 3 4.11% 03-15-2030 | 1,000,000 | 4.11 | 3/15/2030 | 992,980 |
| TOYOTA LEASE OWNER 3.82% DUE 02-20-2029 | 2,000,000 | 3.82 | 2/20/2029 | 1,974,186 |
| TR FIN LLC 5.1% DUE 09-15-2028 | 4,000,000 | 5.10 | 9/15/2028 | 3,989,983 |
| TRANS-ALLEGHENY INTST LINE CO SR NT 144 A 5% 01-15-2031 | 5,000,000 | 5.00 | 1/15/2031 | 4,916,255 |
| TRANSCANADA PIPELINES 6.375% 10-17-2056 | 2,000,000 | 6.38 | 10/17/2056 | 1,974,559 |
| TRANSCANADA PIPELINES LTD 6.125% 10-17-2056 | 2,000,000 | 6.13 | 10/17/2056 | 2,009,928 |
| TRAVELERS COS INC SR NT 4.95% 07-24-2031 | 3,000,000 | 4.95 | 7/24/2031 | 2,933,084 |
| TRITON CONTAINER INTL LTD/TAL 5.15% 02-15-2033 | 3,000,000 | 5.15 | 2/15/2033 | 2,807,113 |
| TRUIST BK GLOBAL VAR RT 4.42% DUE 07-24-2028 | 5,000,000 | 4.42 | 7/24/2028 | 5,013,855 |
| TRUIST FINANCIAL CORPORATION 4.597% 01-27-2032 | 3,000,000 | 4.60 | 1/27/2032 | 2,876,399 |
| TRUIST FINANCIAL CORPORATION 4.975% 07-23-2030 | 14,000,000 | 4.96 | 7/23/2030 | 13,863,437 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| TRUIST FINANCIAL CORPORATION 5.071% 05-20-2031 | 5,000,000 | 5.07 | 5/20/2031 | 4,970,424 |
| TRUIST FINL CORP 4.964% 10-23-2036 | 11,000,000 | 4.96 | 10/23/2036 | 10,227,764 |
| TRUIST FINL CORP 5.281% DUE 04-23-2037 | 7,000,000 | 5.28 | 4/23/2037 | 6,625,321 |
| TRUIST FINL CORP SR MED TERM NTS 5.122% 01-26-2034 | 2,000,000 | 5.12 | 1/26/2034 | 1,912,881 |
| U S BANCORP 5.85% | 3,000,000 | 5.85 | 10/21/2033 | 3,058,288 |
| U S BANCORP MEDIUM 4.857% DUE 07-27-2030 | 3,000,000 | 4.86 | 7/27/2030 | 2,968,151 |
| U S BANCORP MEDIUM TERM NTS-BOOK 5.723% 05-20-2041 | 3,000,000 | 5.72 | 5/20/2041 | 2,874,757 |
| U S BK NATL ASSN CIN OH MEDIUM TERM 4.535% 05-20-2029 | 3,000,000 | 4.54 | 5/20/2029 | 3,013,185 |
| UBS AG STAMFORD CT 4.678% 11-29-2030 | 4,000,000 | 4.68 | 11/29/2030 | 3,953,913 |
| UBS AG STAMFORD CT 5.053% 08-07-2032 | 3,000,000 | 5.05 | 8/7/2032 | 2,916,000 |
| UBS GROUP AG 5.3791% DUE 10-11-2031 | 4,000,000 | 5.38 | 10/11/2031 | 3,934,228 |
| UBS GROUP AG SR CALL NT 3.091% | 2,500,000 | 3.09 | 5/14/2032 | 2,243,182 |
| UNION ELEC CO 3.25% DUE 10-01-2049 | 7,000,000 | 3.25 | 10/1/2049 | 4,434,446 |
| UNION ELEC CO 5.55% 03-15-2056 | 3,000,000 | 5.55 | 3/15/2056 | 2,640,638 |
| UNION ELEC CO 5.75% DUE 09-15-2056 | 3,000,000 | 5.75 | 9/15/2056 | 2,756,598 |
| UNION PAC CORP 3.2% DUE 05-20-2041 | 2,000,000 | 3.20 | 5/20/2041 | 1,462,243 |
| UNION PAC CORP 4.05% DUE 11-15-2045 | 1,793,000 | 4.05 | 11/15/2045 | 1,355,495 |
| UNION PACIFIC CORP 3.375% 02-14-2042 | 2,000,000 | 3.38 | 2/14/2042 | 1,456,890 |
| UNITED AIRLINES 2019-1 A 2.7% | 2,117,507 | 2.70 | 11/1/2033 | 1,891,500 |
| UNITED AIRLS 2020-1 A PASS THRU TRS 5.875% 04-15-2029 | 890,106 | 5.88 | 4/15/2029 | 906,923 |
| UNITED MEXICAN STATES 4.28% | 1,000,000 | 4.28 | 8/14/2041 | 722,583 |
| UNITED MEXICAN STATES 5.85% 07-02-2032 | 8,000,000 | 5.85 | 7/2/2032 | 7,889,041 |
| UNITED MEXICAN STATES 6.75% 02-09-2056 | 10,705,000 | 6.75 | 2/9/2056 | 9,551,231 |
| UNITED MEXICAN STATES T-BOND 6.25% 08-27-2037 | 10,000,000 | 6.25 | 8/27/2037 | 9,514,337 |
| UNITED MEXICAN STS 4.6% 23/01/2046 | 8,600,000 | 4.60 | 1/23/2046 | 6,065,580 |
| UNITED MEXICAN STS T BND 3.771% 24/05/2061 | 9,803,000 | 3.77 | 5/24/2061 | 5,326,180 |
| UNITED NATIONS DEV CORP N Y REV 6.536% 08-01-2055 BEO TAXABLE | 1,100,000 | 6.54 | 8/1/2055 | 1,116,477 |
| UNITED PARCEL SERVICE 5.95% | 2,000,000 | 5.95 | 5/14/2055 | 1,906,293 |
| UNITED PARCEL SERVICE 6.05% | 3,000,000 | 6.05 | 5/14/2065 | 2,842,871 |
| UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2045 | 15,000,000 | 2.50 | 2/15/2045 | 9,630,902 |
| UNITED STATES OF AMER TREAS BONDS 3.375% DUE 08-15-2042 REG | 10,000,000 | 3.38 | 8/15/2042 | 7,730,214 |
| UNITED STATES OF AMER TREAS BONDS 4.0% 11-15-2042 | 14,000,000 | 4.00 | 11/15/2042 | 11,848,475 |
| UNITED STATES OF AMER TREAS BONDS 4.375% 08-15-2043 | 15,000,000 | 4.38 | 8/15/2043 | 13,053,541 |
| UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044 | 5,000,000 | 4.50 | 2/15/2044 | 4,401,197 |
| UNITED STATES OF AMER TREAS BONDS DTD 05/15/2016 2.5% DUE 05-15-2046 REG | 30,000,000 | 2.50 | 5/15/2046 | 19,015,710 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| UNITED STATES OF AMER TREAS NOTES 4.0% 11-15-2035 | 35,000,000 | 4.00 | 11/15/2035 | 32,341,890 |
| UNITED STATES OF AMER TREAS NOTES 4.125% 05-31-2032 | 75,000,000 | 4.13 | 5/31/2032 | 72,403,961 |
| UNITED STATES OF AMER TREAS NOTES 4.25% 05-15-2035 | 20,000,000 | 4.25 | 5/15/2035 | 18,943,716 |
| UNITED STATES OF AMER TREAS NOTES 4.5% DUE 11-15-2033 | 35,000,000 | 4.50 | 11/15/2033 | 34,178,499 |
| UNITED STATES OF AMER TREAS NOTES .625% DUE 08-15-2030 | 35,000,000 | 0.63 | 8/15/2030 | 29,649,422 |
| UNITED STATES OF AMER TREAS NOTES 1.0% 07-31-2028 | 30,000,000 | 1.00 | 7/31/2028 | 28,044,293 |
| UNITED STATES OF AMER TREAS NOTES 1.125% NTS 08-31-2028 USD | 35,000,000 | 1.13 | 8/31/2028 | 32,669,852 |
| UNITED STATES OF AMER TREAS NOTES 2.625% 07-31-2029 | 15,000,000 | 2.63 | 7/31/2029 | 14,145,245 |
| UNITED STATES OF AMER TREAS NOTES 2.75% DUE 05-31-2029 REG | 30,000,000 | 2.75 | 5/31/2029 | 28,638,973 |
| UNITED STATES OF AMER TREAS NOTES 3.25% DUE 06-30-2029 | 30,000,000 | 3.25 | 6/30/2029 | 28,936,243 |
| UNITED STATES OF AMER TREAS NOTES 3.375% 09-15-2028 | 120,000,000 | 3.38 | 9/15/2028 | 116,850,880 |
| UNITED STATES OF AMER TREAS NOTES 3.5% 01-15-2029 | 50,000,000 | 3.50 | 1/15/2029 | 48,839,674 |
| UNITED STATES OF AMER TREAS NOTES 3.5% 04-30-2030 | 25,000,000 | 3.50 | 4/30/2030 | 24,129,840 |
| UNITED STATES OF AMER TREAS NOTES 3.5% 04-30-2028 | 215,000,000 | 3.50 | 4/30/2028 | 213,907,839 |
| UNITED STATES OF AMER TREAS NOTES 3.625 05-31-2028 | 45,000,000 | 3.63 | 5/31/2028 | 44,690,394 |
| UNITED STATES OF AMER TREAS NOTES 3.625% 10-31-2030 | 105,000,000 | 3.63 | 10/31/2030 | 101,133,653 |
| UNITED STATES OF AMER TREAS NOTES 3.75% 04-15-2028 | 100,000,000 | 3.75 | 4/15/2028 | 100,180,776 |
| UNITED STATES OF AMER TREAS NOTES 3.875% 08-15-2033 | 5,000,000 | 3.88 | 8/15/2033 | 4,651,503 |
| UNITED STATES OF AMER TREAS NOTES 3.875% 12-31-2029 | 10,000,000 | 3.88 | 12/31/2029 | 9,760,428 |
| UNITED STATES OF AMER TREAS NOTES 4.0% 02-28-2030 | 5,000,000 | 4.00 | 2/28/2030 | 4,860,096 |
| UNITED STATES OF AMER TREAS NOTES 4.0% 01-31-2029 | 25,000,000 | 4.00 | 1/31/2029 | 24,659,689 |
| UNITED STATES OF AMER TREAS NOTES 4.0% 06-30-2028 | 10,000,000 | 4.00 | 6/30/2028 | 9,962,415 |
| UNITED STATES OF AMER TREAS NOTES 4.0% 01-31-2031 | 5,000,000 | 4.00 | 1/31/2031 | 4,829,008 |
| UNITED STATES OF AMER TREAS NOTES 4.0% 01-31-2033 | 50,000,000 | 4.00 | 1/31/2033 | 47,251,019 |
| UNITED STATES OF AMER TREAS NOTES 4.0% 02-15-2034 | 30,000,000 | 4.00 | 2/15/2034 | 27,958,339 |
| UNITED STATES OF AMER TREAS NOTES 4.125% 02-15-2036 | 171,000,000 | 4.13 | 2/15/2036 | 157,552,918 |
| UNITED STATES OF AMER TREAS NOTES 4.125% 03-31-2029 | 13,000,000 | 4.13 | 3/31/2029 | 12,753,153 |
| UNITED STATES OF AMER TREAS NOTES 4.125% 08-31-2030 | 25,000,000 | 4.13 | 8/31/2030 | 24,277,764 |
| UNITED STATES OF AMER TREAS NOTES 4.125% 10-31-2029 | 20,000,000 | 4.13 | 10/31/2029 | 19,853,838 |
| UNITED STATES OF AMER TREAS NOTES 4.125% 11-30-2031 | 54,000,000 | 4.13 | 11/30/2031 | 52,407,180 |
| UNITED STATES OF AMER TREAS NOTES 4.125% 06-30-2032 | 70,000,000 | 4.00 | 6/30/2032 | 66,841,202 |
| UNITED STATES OF AMER TREAS NOTES 4.125% 07-31-2028 | 5,000,000 | 4.13 | 7/31/2028 | 4,972,249 |
| UNITED STATES OF AMER TREAS NOTES 4.125% 10-31-2031 | 5,000,000 | 4.13 | 10/31/2031 | 4,872,639 |
| UNITED STATES OF AMER TREAS NOTES 4.25% 01-31-2030 | 25,000,000 | 4.25 | 1/31/2030 | 24,598,930 |
| UNITED STATES OF AMER TREAS NOTES 4.25% 02-28-2029 | 25,000,000 | 4.25 | 2/28/2029 | 24,707,199 |
| UNITED STATES OF AMER TREAS NOTES 4.375% 05-15-2034 | 55,000,000 | 4.38 | 5/15/2034 | 53,040,718 |
| UNITED STATES OF AMER TREAS NOTES 4.375% 08-31-2031 | 184,000 | 0.00 | 8/31/2031 | 179,198 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| UNITED STATES OF AMER TREAS NOTES DTD 4.625% 02-15-2035 | 12,000,000 | 4.63 | 2/15/2035 | 11,572,602 |
| UNITED STATES TREAS 2.375% | 15,000,000 | 2.38 | 2/15/2042 | 10,111,906 |
| UNITED STATES TREAS BDS | 25,000,000 | 2.88 | 11/15/2046 | 15,410,122 |
| UNITED STATES TREAS BDS 1.125% | 25,000,000 | 1.13 | 5/15/2040 | 14,745,882 |
| UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG | 105,000,000 | 1.88 | 2/15/2041 | 67,566,287 |
| UNITED STATES TREAS BDS 15/05/2042 3.25% DUE 05-15-2042 REG | 30,000,000 | 3.25 | 5/15/2042 | 23,130,774 |
| UNITED STATES TREAS BDS 2% 11-15-2041 | 40,000,000 | 2.00 | 11/15/2041 | 25,814,674 |
| UNITED STATES TREAS BDS 2.25% | 35,000,000 | 2.25 | 5/15/2041 | 23,856,827 |
| UNITED STATES TREAS BDS 2.875 DUE DUE 05-15-2043 | 15,000,000 | 2.88 | 5/15/2043 | 10,723,828 |
| UNITED STATES TREAS BDS 3% DUE | 18,000,000 | 3.00 | 5/15/2047 | 12,588,108 |
| UNITED STATES TREAS BDS 3.0% DUE 08-15-2048 | 15,000,000 | 3.00 | 8/15/2048 | 10,009,035 |
| UNITED STATES TREAS BDS 3.0% DUE 02-15-2048 | 10,000,000 | 3.00 | 2/15/2048 | 6,718,393 |
| UNITED STATES TREAS BDS 3.125 DUE 08-15-2044 | 45,000,000 | 3.13 | 8/15/2044 | 32,395,032 |
| UNITED STATES TREAS BDS 3.625 | 10,000,000 | 3.63 | 2/15/2044 | 7,817,391 |
| UNITED STATES TREAS BDS 4.625% 05-15-2044 | 15,000,000 | 4.63 | 5/15/2044 | 13,565,166 |
| UNITED STATES TREAS BDS 4.625% 11-15-2044 | 15,000,000 | 4.63 | 11/15/2044 | 13,520,635 |
| UNITED STATES TREAS BDS 5.0% 05-15-2046 | 277,500,000 | 5.00 | 5/15/2046 | 260,887,704 |
| UNITED STATES TREAS BDS 5.0% 05-15-2056 | 264,486,000 | 5.00 | 5/15/2056 | 245,759,960 |
| UNITED STATES TREAS BDS BD 3.125% DUE 02-15-2043 REG | 30,000,000 | 3.13 | 2/15/2043 | 22,139,266 |
| UNITED STATES TREAS BDS DTD | 10,000,000 | 3.13 | 5/15/2048 | 6,931,709 |
| UNITED STATES TREAS BDS DTD 00246 3% DUE 11-15-2045 REG | 10,000,000 | 3.00 | 11/15/2045 | 6,997,690 |
| UNITED STATES TREAS BDS DTD 00271 1.125% DUE 08-15-2040 | 25,000,000 | 1.13 | 8/15/2040 | 14,505,647 |
| UNITED STATES TREAS BDS DTD 02/15/2023 3.875% 02-15-2043 | 35,000,000 | 3.88 | 2/15/2043 | 28,695,483 |
| UNITED STATES TREAS BDS DTD 2.75% 08-15-2047 | 20,000,000 | 2.75 | 8/15/2047 | 12,903,057 |
| UNITED STATES TREAS BDS DTD 2.75% 11-15-2047 | 10,000,000 | 2.75 | 11/15/2047 | 6,498,794 |
| UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG | 35,000,000 | 1.75 | 8/15/2041 | 21,683,891 |
| UNITED STATES TREAS N/B 5.125% 08-15-2046 | 422,000,000 | 5.13 | 8/15/2046 | 397,859,708 |
| UNITED STATES TREAS NTS | 64,000,000 | 3.75 | 12/31/2028 | 61,919,388 |
| UNITED STATES TREAS NTS 1.5% DUE 10-31-2028 REG | 25,000,000 | 1.38 | 10/31/2028 | 23,421,196 |
| UNITED STATES TREAS NTS 2.375% 03-31-2029 | 25,000,000 | 2.38 | 3/31/2029 | 23,502,608 |
| UNITED STATES TREAS NTS 2.625% DUE 02-15-2029 REG | 25,000,000 | 2.63 | 2/15/2029 | 23,803,541 |
| UNITED STATES TREAS NTS 3.5% | 25,000,000 | 3.50 | 12/15/2028 | 24,528,704 |
| UNITED STATES TREAS NTS 3.75% 12-31-2028 | 10,000,000 | 3.75 | 12/31/2028 | 9,848,675 |
| UNITED STATES TREAS NTS 3.875% | 34,000,000 | 3.88 | 8/31/2032 | 32,070,992 |
| UNITED STATES TREAS NTS 3.875% 04-30-2031 | 174,000,000 | 3.88 | 4/30/2031 | 168,434,247 |
| UNITED STATES TREAS NTS 30/04/2028 1.25% DUE 04-30-2028 BEO | 20,000,000 | 1.25 | 4/30/2028 | 19,031,963 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| UNITED STATES TREAS NTS 4.0% | 5,000,000 | 4.00 | 7/31/2030 | 4,854,594 |
| UNITED STATES TREAS NTS 4.125% DUE 04-30-2033 | 94,000,000 | 4.13 | 4/30/2033 | 90,224,993 |
| UNITED STATES TREAS NTS 4.25% | 50,000,000 | 4.25 | 8/15/2035 | 46,732,337 |
| UNITED STATES TREAS NTS 4.375% | 15,000,000 | 4.38 | 11/30/2030 | 14,840,856 |
| UNITED STATES TREAS NTS 4.375% DUE 05-15-2036 | 170,500,000 | 4.38 | 5/15/2036 | 161,835,426 |
| UNITED STATES TREAS NTS 4.5% | 10,000,000 | 4.50 | 5/31/2029 | 10,037,167 |
| UNITED STATES TREAS NTS 4.5% 08-31-2033 | 26,000,000 | 0.00 | 8/31/2033 | 25,092,693 |
| UNITED STATES TREAS NTS 4.625% 08-15-2036 | 30,340,000 | 4.63 | 8/15/2036 | 29,016,438 |
| UNITED STATES TREAS NTS 4.875% 10-31-2030 | 20,000,000 | 4.88 | 10/31/2030 | 20,284,579 |
| UNITED STATES TREAS NTS DTD 01/31/2022 1.75% 01-31-2029 | 20,000,000 | 1.75 | 1/31/2029 | 18,674,592 |
| UNITED STATES TREAS NTS DTD 04/30/2022 2.875% 04-30-2029 | 20,000,000 | 2.88 | 4/30/2029 | 19,242,187 |
| UNITED STATES TREAS NTS DTD 04/30/2025 3.875% 04-30-2030 | 5,000,000 | 3.88 | 4/30/2030 | 4,895,338 |
| UNITED STATES TREAS NTS DTD 05/15/2026 3.875% 05-15-2029 | 38,000,000 | 3.88 | 5/15/2029 | 37,558,689 |
| UNITED STATES TREAS NTS DTD 05/31/2023 3.75% 05-31-2030 | 60,000,000 | 3.75 | 5/31/2030 | 58,206,148 |
| UNITED STATES TREAS NTS DTD 06/30/2021 1.25% 06-30-2028 | 50,000,000 | 1.25 | 6/30/2028 | 47,179,433 |
| UNITED STATES TREAS NTS DTD 09/30/2025 3.625% 09-30-2030 | 95,000,000 | 3.63 | 9/30/2030 | 90,181,531 |
| UNITED STATES TREAS NTS DTD 09/30/2026 5% DUE 09-30-2033 REG | 140,000,000 | 5.00 | 9/30/2033 | 138,597,356 |
| UNITED STATES TREAS NTS DTD 3.875% 11-30-2029 | 10,000,000 | 3.88 | 11/30/2029 | 9,801,710 |
| UNITED STATES TREAS NTS T-NOTE 4.375% 11-30-2028 | 30,000,000 | 4.38 | 11/30/2028 | 30,118,820 |
| UNITED STATES TREASURY NOTES 4.375% 09-15-2029 | 307,360,000 | 4.38 | 9/15/2029 | 302,887,704 |
| UNITED STATES TREASURY NOTES 4.75% 09-30-2028 | 55,000,000 | 4.75 | 9/30/2028 | 54,878,271 |
| UNITED STS TREAS NTS 1.125% DUE 02-15-2031 REG | 25,000,000 | 1.13 | 2/15/2031 | 21,239,046 |
| UNITEDHEALTH GROUP 4.2% DUE 01-15-2047 | 4,000,000 | 4.20 | 1/15/2047 | 3,004,800 |
| UNITEDHEALTH GROUP 4.25% 15/06/2048 | 3,100,000 | 4.25 | 6/15/2048 | 2,326,928 |
| UNITEDHEALTH GROUP 5.75% DUE 07-15-2064 | 5,000,000 | 5.75 | 7/15/2064 | 4,423,472 |
| UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG | 2,000,000 | 2.90 | 5/15/2050 | 1,164,375 |
| UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041 BEO | 3,000,000 | 3.05 | 5/15/2041 | 2,122,080 |
| UNITEDHEALTH GROUP INC 4.4% | 3,000,000 | 4.40 | 6/15/2028 | 3,001,768 |
| UNITEDHEALTH GROUP INC 4.75% 05-15-2052 | 6,550,000 | 4.75 | 5/15/2052 | 5,202,530 |
| UNITEDHEALTH GROUP INC 5.375% | 2,000,000 | 5.38 | 4/15/2054 | 1,749,196 |
| UNITEDHEALTH GROUP INC 5.5% | 5,583,000 | 5.50 | 4/15/2064 | 4,837,241 |
| UNITEDHEALTH GROUP INC 5.778% | 2,400,000 | 5.50 | 7/15/2044 | 2,189,656 |
| UNITEDHEALTH GRP 3.95% SNR 15/10/42 USD 1000 | 7,424,000 | 3.95 | 10/15/2042 | 5,760,554 |
| UNIVERSAL HEALTH SERVICES INC 5.05% | 3,000,000 | 5.05 | 10/15/2034 | 2,806,001 |
| UNIVERSAL HEALTH SERVICES INC 5.5% 09-01-2031 | 5,000,000 | 5.50 | 9/1/2031 | 4,894,282 |
| UNIVERSAL HEALTH SERVICES INC 6.0% 09-01-2036 | 5,000,000 | 6.00 | 9/1/2036 | 4,816,492 |
| UNIVERSAL HEALTH SVCS 4.625% | 3,000,000 | 4.63 | 10/15/2029 | 2,965,242 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| UNIVERSITY CALIF REVS 3.071% 05-15-2051 BEO TAXABLE | 5,000,000 | 3.07 | 5/15/2051 | 3,053,810 |
| UNUM GROUP 5.25% 12-15-2035 | 3,000,000 | 5.25 | 12/15/2035 | 2,826,741 |
| US AIRWAYS GROUP INC PFD SER A NEW | 408 | 0.00 | | 408 |
| US TREASURY N/B | 35,000,000 | 4.13 | 3/31/2032 | 33,371,545 |
| US TREASURY N/B 3.625% 08-31-2029 | 30,000,000 | 3.63 | 8/31/2029 | 28,997,425 |
| US TREASURY N/B 3.75% 02-28-2033 | 74,000,000 | 3.75 | 2/28/2033 | 68,629,826 |
| US TREASURY N/B 3.875% | 95,000,000 | 3.88 | 6/15/2028 | 94,598,185 |
| US TREASURY N/B 3.875% 08-15-2034 | 71,000,000 | 3.88 | 8/15/2034 | 65,210,991 |
| US TREASURY N/B 4.125% 11-30-2029 | 54,250,000 | 4.13 | 11/30/2029 | 53,624,611 |
| US TREASURY N/B 4.75% | 15,000,000 | 4.75 | 2/15/2045 | 13,540,608 |
| USA TREASURY BDS 2.5% BDS 15/02/2046 USD 100 | 32,000,000 | 2.50 | 2/15/2046 | 20,174,674 |
| USA TREASURY BDS 3.875% BDS 15/05/43 USD 100 | 25,000,000 | 3.88 | 5/15/2043 | 20,678,414 |
| USA TREASURY BDS 3.875% BDS 15/08/40 USD 100 | 15,000,000 | 3.88 | 8/15/2040 | 12,784,978 |
| USA TREASURY BDS 4.375% BDS 15/11/39 USD 100 | 15,000,000 | 4.38 | 11/15/2039 | 13,798,268 |
| USA TREASURY BDS 4.625% BDS 15/02/46 USD 100 | 22,000,000 | 4.63 | 2/15/2046 | 19,431,515 |
| USA TREASURY BDS 5% BDS 15/05/2045 USD 100 | 10,000,000 | 5.00 | 5/15/2045 | 9,429,093 |
| USA TREASURY NTS 3.5% NTS 15/10/2028 USD 100 | 75,000,000 | 3.50 | 10/15/2028 | 74,211,113 |
| USA TREASURY NTS 3.5% NTS 30/09/2029 USD 100 | 65,000,000 | 3.50 | 9/30/2029 | 62,345,313 |
| USA TREASURY NTS 3.5% NTS 31/01/2030 USD 100 | 15,000,000 | 3.50 | 1/31/2030 | 14,400,560 |
| USA TREASURY NTS 3.625% NTS 31/03/30 USD 100 | 25,000,000 | 3.63 | 3/31/2030 | 23,895,068 |
| USA TREASURY NTS 3.75% NTS 30/11/2032 USD 100 | 80,000,000 | 3.75 | 11/30/2032 | 75,176,947 |
| USA TREASURY NTS 3.75% NTS 31/10/2032 USD 100 | 70,000,000 | 3.75 | 10/31/2032 | 66,059,052 |
| USA TREASURY NTS 4% NTS 31/05/2028 USD 100 | 121,000,000 | 4.00 | 5/31/2028 | 121,019,526 |
| USA TREASURY NTS 4% NTS 31/07/2032 USD 100 | 85,000,000 | 4.00 | 7/31/2032 | 80,788,256 |
| USA TREASURY NTS 4.125% NTS 30/06/28 USD 100 | 145,000,000 | 4.13 | 6/30/2028 | 144,772,698 |
| USA TREASURY NTS 4.125% NTS 31/07/31 USD 100 | 25,000,000 | 4.13 | 7/31/2031 | 24,161,048 |
| USA TREASURY NTS 4.25% NTS 15/11/34 USD 1000 | 65,000,000 | 4.25 | 11/15/2034 | 61,848,913 |
| USA TREASURY NTS 4.25% NTS 31/07/2028 USD 100 | 25,000,000 | 4.25 | 7/31/2028 | 24,914,360 |
| USA TREASURY NTS 4.375% NTS 31/07/31 USD 100 | 85,000,000 | 4.38 | 7/31/2031 | 83,096,451 |
| USA TREASURY NTS 4.375% NTS 31/07/33 USD 100 | 60,000,000 | 4.38 | 7/31/2033 | 57,704,755 |
| USAA CAP CORP 4.375% DUE 06-01-2028 | 3,000,000 | 4.38 | 6/1/2028 | 3,006,330 |
| USAA CAP CORP 5.375% DUE 10-01-2029 | 3,000,000 | 0.00 | 10/1/2029 | 2,993,731 |
| UTD STATES OF AMER 4.125% 30/06/2031 | 151,000,000 | 4.13 | 6/30/2031 | 146,598,997 |
| UTD STATES OF AMER 4.25% 30/06/2033 | 20,000,000 | 4.25 | 6/30/2033 | 19,176,529 |
| UTD STATES TREAS 3.5% DUE 02-28-2031 | 73,000,000 | 3.50 | 2/28/2031 | 68,776,064 |
| UTD STATES TREAS 3.5% DUE 03-15-2029 | 33,000,000 | 3.50 | 3/15/2029 | 31,966,948 |
| UTD STATES TREAS 3.625% DUE 08-15-2028 | 50,000,000 | 3.63 | 8/15/2028 | 49,133,832 |

# Fixed Income

As of September 30, 2026

COLORADO PERA®

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| UTD STATES TREAS 3.625% DUE 08-31-2030 | 135,000,000 | 3.63 | 8/31/2030 | 128,674,351 |
| UTD STATES TREAS 3.75% DUE 01-31-2031 | 150,000,000 | 3.75 | 1/31/2031 | 143,365,658 |
| UTD STATES TREAS 3.875% DUE 04-15-2029 | 40,000,000 | 3.88 | 4/15/2029 | 39,693,835 |
| UTD STATES TREAS 4.125% DUE 06-15-2029 | 56,000,000 | 4.13 | 6/15/2029 | 55,500,389 |
| UTD STATES TREAS 4.125% DUE 08-31-2028 | 250,000,000 | 0.00 | 8/31/2028 | 247,553,037 |
| UTD STATES TREAS 4.25% DUE 08-15-2029 | 75,000,000 | 0.00 | 8/15/2029 | 73,959,833 |
| UTD STATES TREAS 4.375% DUE 12-31-2029 | 40,000,000 | 4.38 | 12/31/2029 | 39,695,380 |
| UTD STATES TREAS 5% DUE 09-30-2031 | 5,417,000 | 5.00 | 9/30/2031 | 5,401,239 |
| VA ELEC & PWR CO 2.45% DUE 12-15-2050 | 6,000,000 | 2.45 | 12/15/2050 | 3,097,959 |
| VAR ENERGI ASA 5.75% DUE 09-22-2031 | 2,000,000 | 5.75 | 9/22/2031 | 1,977,776 |
| VAR ENERGI ASA 5.875% DUE 05-22-2030 | 2,000,000 | 5.88 | 5/22/2030 | 2,040,095 |
| VAR ENERGI ASA 6.125% DUE 09-22-2036 | 10,000,000 | 6.13 | 9/22/2036 | 9,725,739 |
| VERISIGN INC 5.1% 07-15-2031 | 5,000,000 | 5.10 | 7/15/2031 | 4,918,028 |
| VERIZON COMMUN 3.4% SNR 22/03/2041 USD 1000 | 4,200,000 | 3.40 | 3/22/2041 | 2,978,936 |
| VERIZON COMMUNICATIONS 6.0% | 3,000,000 | 6.00 | 11/30/2065 | 2,664,218 |
| VERIZON FIXED 6.75% 02-15-2057 | 4,000,000 | 6.75 | 2/15/2057 | 3,898,070 |
| VIATRIS INC SR NT 3.85% 06-22-2040 | 9,000,000 | 3.85 | 6/22/2040 | 6,717,593 |
| VICI PROPERTIES LP 5.125% 11-15-2031 | 3,000,000 | 5.13 | 11/15/2031 | 2,916,634 |
| VICI PROPERTIES LP 5.75% 10-15-2036 | 3,000,000 | 5.75 | 10/15/2036 | 2,812,734 |
| VIRGINIA ELEC & POWER CO 6.3% 08-15-2056 | 3,000,000 | 6.30 | 8/15/2056 | 2,898,079 |
| VIRGINIA ELEC & PWR CO 2.95% 11-15-2051 | 2,093,000 | 2.95 | 11/15/2051 | 1,194,414 |
| VIRGINIA ELEC & PWR CO 4.95% 03-15-2036 | 5,000,000 | 4.95 | 3/15/2036 | 4,577,698 |
| VIRGINIA ELEC & PWR CO 5.65% 08-15-2036 | 4,000,000 | 5.65 | 8/15/2036 | 3,875,934 |
| VIRGINIA ELEC & PWR CO 5.7% | 5,000,000 | 5.70 | 3/15/2056 | 4,425,672 |
| VODAFONE GROUP PLC NEW SR NT 4.8% 06-18-2031 | 3,000,000 | 4.80 | 6/18/2031 | 2,917,258 |
| VOLKSWAGEN AUTO LEASE TRUST SR 25-B CL A 3 4.01% 01-22-2029 | 1,000,000 | 4.01 | 1/22/2029 | 993,645 |
| VOYA GLOBAL FDG SR SECD NT 144 A 4.6% 11-24-2030 | 2,000,000 | 4.60 | 11/24/2030 | 1,936,325 |
| W P CAREY INC 4.65% | 5,000,000 | 4.65 | 7/15/2030 | 4,861,724 |
| WASTE MGMT INC DEL 4.5% 03-15-2028 | 3,000,000 | 4.50 | 3/15/2028 | 2,977,843 |
| WEC ENERGY GROUP INC 4.75% DUE | 3,000,000 | 4.75 | 1/15/2028 | 3,014,381 |
| WELLS FARGO & CO 3.068% 04-30-2041 | 5,000,000 | 3.07 | 4/30/2041 | 3,556,371 |
| WELLS FARGO & CO 4.897%-FRN SNR 25/07/33 USD | 5,000,000 | 4.90 | 7/25/2033 | 4,787,382 |
| WELLS FARGO & CO 4.9% 01-24-2028 | 7,000,000 | 4.90 | 1/24/2028 | 7,062,067 |
| WELLS FARGO & CO 6.491%-FRN SNR 23/10/34 USD | 4,800,000 | 6.49 | 10/23/2034 | 5,045,547 |
| WELLS FARGO & CO MEDIUM TERM SR NTS TRANCHE #SR 00824 4.577% 05-20-2029 | 5,000,000 | 4.58 | 5/20/2029 | 5,016,866 |

# Fixed Income

As of September 30, 2026

| Security Description | Par Value | Income Rate | Maturity Date | Market Value (USD) |
|---|---|---|---|---|
| WELLS FARGO & CO MEDIUM TERM SR NTS TRANCHE #SR 00825 4.844% 05-20-2032 | 5,000,000 | 4.84 | 5/20/2032 | 4,885,087 |
| WELLS FARGO & COMPANY 3.584% 05-22-2028 | 3,000,000 | 3.58 | 5/22/2028 | 3,011,350 |
| WELLS FARGO & COMPANY 4.078% | 5,000,000 | 4.08 | 9/15/2029 | 4,880,632 |
| WELLS FARGO & COMPANY 4.97% | 5,000,000 | 4.97 | 4/23/2029 | 5,081,319 |
| WELLS FARGO COML 5.486% DUE 05-15-2059 | 10,000,000 | 5.49 | 5/15/2059 | 9,925,554 |
| WELLS FARGO COML MTG TR 2021-C59 COML MTG PASS THRU CTF CL 2.298% 04-15-2054 | 197,971 | 2.30 | 4/15/2054 | 188,977 |
| WELLS FARGO COML MTG TR 2025-5 C 6 MTG PASS THRU CTF CL A-S 5.582% 10-15-2058 | 5,000,000 | 5.58 | 10/15/2058 | 4,912,140 |
| WELLS FARGO COML MTG TR 2026-5 C 9 COML MTG PASS THRU CTF CL 5.802% 05-15-2059 | 5,000,000 | 5.80 | 5/15/2059 | 4,944,075 |
| WESTERN MIDSTREAM OPERATING LP 4.8% 03-01-2031 | 3,000,000 | 4.80 | 3/1/2031 | 2,883,923 |
| WESTLAKE CORP 6.375% 11-15-2055 | 5,000,000 | 6.38 | 11/15/2055 | 4,705,628 |
| WI TREASURY SEC 3.375% | 15,000,000 | 3.38 | 11/15/2048 | 10,823,641 |
| WI TREASURY SEC 3.75% TNOTE 08-31-2031 | 65,000,000 | 3.75 | 8/31/2031 | 61,478,854 |
| WILLIAMS COS INC 5.95% 03-15-2056 | 5,000,000 | 5.95 | 3/15/2056 | 4,533,189 |
| WILLIAMS COS INC SR NT 5.8% 09-15-2036 | 3,000,000 | 5.80 | 9/15/2036 | 2,906,810 |
| WILLIAMS COS INC SR NT 6.4% 09-15-2056 | 1,000,000 | 6.40 | 9/15/2056 | 964,438 |
| WILLIS N AMER INC FIXED 4.65% DUE 06-15-2027 | 10,000,000 | 4.65 | 6/15/2027 | 10,113,860 |
| WILLIS NORTH AMERICA INC 4.55% 03-15-2031 | 5,000,000 | 4.55 | 3/15/2031 | 4,747,877 |
| WISCONSIN ELEC PWR CO 5.1% 06-15-2036 | 3,000,000 | 5.10 | 6/15/2036 | 2,847,037 |
| WORLD OMNI AUTO 3.95% DUE 03-17-2031 | 1,000,000 | 3.95 | 3/17/2031 | 987,420 |
| WORLD OMNI AUTO RECEIVABLES TR SER 2024-C CL B 4.68% 07-15-2030 | 490,000 | 4.68 | 7/15/2030 | 487,395 |
| ZIONS BANCORPORATION NA 5.239% 10-01-2029 | 5,000,000 | 5.24 | 10/1/2029 | 4,986,384 |
| ZIONS BANCORPORATION NATL ASSN TRANCHE #TR 00005 4.483% 02-09-2029 | 5,000,000 | 4.48 | 2/9/2029 | 4,951,912 |

Note: Holdings are unaudited and preliminary