Financial protection for what matters most

Don’t miss your chance to apply for this valuable coverage.

Colorado PERA is pleased to offer members life insurance that you can buy in addition to your employer plan.

The benefits of the Colorado PERA life insurance plan are:

- No medical underwriting — no health questions or exams required if you enroll within 90 days of your initial eligibility or during annual enrollment
- Accidental Death & Dismemberment benefit included
- Coverage you can keep into retirement
- Your eligible dependents are automatically enrolled at no additional cost
- Group rates
- Payroll deductions

Accidental Death & Dismemberment benefit

- Provides an additional amount if you die in a covered accident.
- May also pay a benefit for certain serious injuries. Covered injuries include loss of sight, hearing or a limb.

Term Life Insurance and Accidental Death & Dismemberment

Who can get coverage?

If you are an active member of PERA you may apply for coverage.

In addition to insuring yourself, your spouse and your children (live birth until their 21st birthday) will automatically be covered.

Extra features

- Your Life policy includes Life Planning Financial & Legal Resources at no extra cost to you or your family if you are diagnosed with a terminal illness or die.
- If you are diagnosed with a terminal illness with less than 12 months to live, you could receive 50% of your Life Insurance benefit up to $200,000 while you are still living.*
- You can keep your coverage for as long as you are a PERA member. If you refund your PERA account, you may be eligible to keep your coverage at group rates through direct billing.
- **Repatriation —** If you die due to a covered accident at least 100 miles away from your principal place of residence, an additional benefit may be paid for the preparation and transportation of your body to a mortuary chosen by you or your authorized representative.
- **Education benefit —** If you die within 365 days of a covered accident, this benefit can help defray the cost of tuition for your children if they are in college or other postsecondary school training.
- **Seat belt and airbag benefit —** Provides an additional 10% benefit up to $25,000 if you die in a covered private passenger car accident while wearing a seat belt. An extra 5% benefit is payable if the seat is protected by an airbag and seat belt and your seat belt is properly fastened.

Term Life Insurance and Accidental Death & Dismemberment (AD&D)

How much coverage can I get?

Tier 1
Active member: $7.75 per month
Retiree: $10.28 per month

Member's Age	Member	Spouse	Child
Less than 25	$100,000	$6,000	Less than 14 days — $1,000 14 days through age 20 — $2,500
25 – 29	95,000	6,000	
30 – 34	85,000	6,000	
35 – 39	70,000	6,000	
40 – 44	40,000	6,000	
45 – 49	30,000	6,000	
50 – 54	20,000	6,000	
55 – 59	15,000	3,500	
60 – 64	7,500	2,500	
65 – 69	5,000	2,500	
70 – 74	3,500	1,000	
75 – 79	2,500	1,000	
80 – 84	2,250	1,000	
85 – 89	1,875	1,000	
90 – 94	1,875	1,000	
95+	1,750	1,000	

Tier 2
Active member: $15.50 per month
Retiree: $20.56 per month

Member's Age	Member	Spouse	Child
Less than 25	$200,000	$12,000	Less than 14 days — $2,000 14 days through age 20 — $5,000
25 – 29	190,000	12,000	
30 – 34	170,000	12,000	
35 – 39	140,000	12,000	
40 – 44	80,000	12,000	
45 – 49	60,000	12,000	
50 – 54	40,000	12,000	
55 – 59	30,000	7,000	
60 – 64	15,000	5,000	
65 – 69	10,000	5,000	
70 – 74	7,000	2,000	
75 – 79	5,000	2,000	
80 – 84	4,500	2,000	
85 – 89	3,750	2,000	
90 – 94	3,750	2,000	
95+	3,500	2,000	

Tier 3
Active member: $23.25 per month
Retiree: $30.84 per month

Member's Age	Member	Spouse	Child
Less than 25	$300,000	$18,000	Less than 14 days — $3,000 14 days through age 20 — $7,500
25 – 29	285,000	18,000	
30 – 34	255,000	18,000	
35 – 39	210,000	18,000	
40 – 44	120,000	18,000	
45 – 49	90,000	18,000	
50 – 54	60,000	18,000	
55 – 59	45,000	10,500	
60 – 64	22,500	7,500	
65 – 69	15,000	7,500	
70 – 74	10,500	3,000	
75 – 79	7,500	3,000	
80 – 84	6,750	3,000	
85 – 89	5,625	3,000	
90 – 94	5,625	3,000	
95+	5,250	3,000	

Tier 4
Active member: $31.00 per month
Retiree: $41.12 per month

Member's Age	Member	Spouse	Child
Less than 25	$400,000	$24,000	Less than 14 days — $4,000 14 days through age 20 — $10,000
25 – 29	380,000	24,000	
30 – 34	340,000	24,000	
35 – 39	280,000	24,000	
40 – 44	160,000	24,000	
45 – 49	120,000	24,000	
50 – 54	80,000	24,000	
55 – 59	60,000	14,000	
60 – 64	30,000	10,000	
65 – 69	20,000	10,000	
70 – 74	14,000	4,000	
75 – 79	10,000	4,000	
80 – 84	9,000	4,000	
85 – 89	7,500	4,000	
90 – 94	7,500	4,000	
95+	7,000	4,000	

Coverage amount for members will be doubled in the event the loss is due to a covered accident. Benefit amount payable is based on the insured individual's age at the plan anniversary prior to or coincident with the date of loss. Rates may be subject to change

Legal Disclosures

No medical underwriting to qualify for coverage

If you enroll within 90 days of your initial eligibility or during annual enrollment, you can apply for up to four units of term life insurance, without providing evidence of insurability. However, if you apply at any other time, any amount elected will be subject to satisfactory evidence of insurability.

Effective date of coverage

Your effective date of coverage will be the first of the month following receipt of the first premium payment following the date you enroll and are approved for coverage. Coverage will not be issued until we receive the first premium payment.

Delayed effective date of coverage

Dependent: Insurance coverage will be delayed if your dependent is totally disabled on the date that insurance would otherwise be effective.

Exception: Infants are insured from live birth.

Totally disabled means that if, as a result of an injury, a sickness or a disorder, your dependent is confined to an institution or at home for medical treatment, the dependent's insurance will not be effective until the attending physician releases the dependent from confinement.

Changes to coverage

Each year you will be given the opportunity to change your life coverage. You may purchase up to four units of life coverage without evidence of insurability. The suicide exclusion will apply to any increase in coverage.

Limitations/exclusions

Life insurance benefits will not be paid for deaths caused by suicide in the first 24 months after your effective date of coverage. Additionally, no increased or additional benefits will be paid for deaths caused by suicide occurring within 24 months after the day such increased or additional insurance is effective.

If you have an injury or sickness, you may be unable to port your coverage; however, under the conversion provision, you may be able to convert your term life coverage to an individual life insurance policy. See your plan sponsor's policy or summary of benefits for details.

Accidental Death & Dismemberment (AD&D) coverage

Full benefit paid for loss of:

- life
- both hands, or both feet, or sight in both eyes
- one hand and one foot
- one hand or one foot and the sight in one eye

- Other losses may be covered as well. Please see your plan administrator.

AD&D limitations/exclusions

Accidental death and dismemberment benefits will not be paid for losses caused by, contributed to by, or resulting from:

- disease of the body;
- diagnostic, medical or surgical treatment or mental disorder as set forth in the latest edition of the Diagnostic and Statistical Manual of Mental Disorders (DSM);
- suicide, self-destruction while sane, intentionally self-inflicted injury while sane or self-inflicted injury while insane;
- war, declared or undeclared, or any act of war;
- active participation in a riot;
- committing or attempting to commit a crime;
- the use of any prescription or non-prescription drug, poison, fume or other chemical substance unless used according to the prescription or direction of your doctor. This exclusion does not apply to you if the chemical substance is ethanol;
- intoxication — "being intoxicated" means your blood alcohol level equals or exceeds the legal limit for operating a motor vehicle in the state where the accident occurred.

Termination of coverage provision for life and AD&D

Your coverage and your dependents' coverage under the summary of benefits ends on the earliest of:

- the date the summary of benefits or plan is cancelled;
- the last day of the period for which you made any required contributions;
- the last day of the month coincident with or next following the date you withdraw your PERA member account;
- for dependent coverage, the date of your death.

In addition, coverage for any one dependent will end on the earliest of:

- the date your coverage under a plan ends;
- the date your dependent ceases to be an eligible dependent;
- for a spouse, the date of a divorce or annulment.

Unum will provide coverage for a payable claim that occurs while you and your dependents are covered under the policy or plan.

How to enroll or make changes to your current election

You may enroll online by accessing the Unum link through the PERA website: **copera.org/life-insurance**.

If you are completing the paper form process, complete the personal information on the front of the form. Indicate the coverage you are electing. Please be sure to sign and date the enrollment form. Please fax or mail the completed enrollment form to the below.

Unum Client Service Center
P.O. Box 9783
Portland, ME 04104-5083

Or fax to: **1-207-771-4022**

If you have any questions, please call the Unum Client Service Center toll-free: 1-866-277-1649

* Accelerated death benefit payments will reduce the amount the policy pays upon the covered person's death and may be taxable. As with all tax matters, individuals should consult a tax advisor to assess the impact of this benefit.

Life Planning Financial & Legal Resources services, provided by Health Advocate, are available with select Unum insurance offerings. Terms and availability of service are subject to change. Service provider does not provide legal advice; please consult your attorney for guidance. Services are not valid after coverage terminates. Please contact your Unum representative for details.

Term life and AD&D insurance is underwritten by: Unum Life Insurance Company of America, Portland, Maine

The information in this booklet is not intended to be a complete description of the insurance coverage available. The policies or their provisions may vary or be unavailable in some states. The policies have exclusions and limitations which may affect any benefits payable. For complete details of coverage and availability, please refer to Policy Form CFP-I et al., or contact your Unum representative.

Unum complies with all state civil union and domestic partner laws when applicable.

Better benefits at work.™

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