

INVESTING FOR THE FUTURE: 2023 ACTIVITIES

Each pillar of Colorado PERA's investment stewardship supports our mission to provide retirement benefits to our members while ensuring the sustainability of the fund.



PROTECT

Protect members' interests by watching costs

\$65 Million

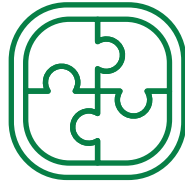
Savings due to internal investment management

0.35%

Cost to manage the Total Fund, or less than \$4 of cost for every \$1,000 managed

\$100,000

Estimated savings by producing CAP fund fact sheets internally



INTEGRATE

Integrate relevant factors into PERA's investment strategy

>500

Companies and fund managers engaged on material investment factors

~68,000

Proxy proposals voted

>300

Proposals seeking ESG disclosures voted



ADVOCATE

Advocate for robust markets

16

Advocacy councils to which PERA Investments staff contributed expertise

3

Comment letters filed with regulators in support of PERA's investment interests

35

Direct engagements with legislative and regulatory offices on matters that can affect PERA and our members



EVALUATE

Evaluate exposures and recognize limitations

\$82 Billion

Generated by PERA's investments over the past 30 years

7.8%

Annualized 10-year net return on PERA's investments

10.0%

Annualized 5-year net return on PERA's investments

Annual figures, as of December 31, 2023, unless otherwise noted.