

PERA 7

PERA Benefit Structure

Highest Average Salary Percentages for Retirement Benefit Option 1

Use this table if you began PERA membership between January 1, 2011, and December 31, 2016,
or you began membership between January 1, 2017, and December 31, 2019,
and your most recent 10 years of service were in the School or DPS Divisions.

| Years of Service | Age at Retirement | | | | | | | | | | | | | | | | |
|------------------|-------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | 50 | 51 | 52 | 53 | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65+ | |
| 5 | | | | | | | | | | | 7.9 | 8.7 | 9.5 | 10.4 | 11.4 | 12.5 | |
| 6 | | | | | | | | | | | 9.5 | 10.4 | 11.4 | 12.5 | 13.7 | 15.0 | |
| 7 | | | | | | | | | | | 11.1 | 12.1 | 13.3 | 14.5 | 15.9 | 17.5 | |
| 8 | | | | | | | | | | | 12.7 | 13.9 | 15.2 | 16.6 | 18.2 | 20.0 | |
| 9 | | | | | | | | | | | 14.3 | 15.6 | 17.1 | 18.7 | 20.5 | 22.5 | |
| 10 | | | | | | | | | | | 15.9 | 17.3 | 19.0 | 20.8 | 22.8 | 25.0 | |
| 11 | | | | | | | | | | | 17.5 | 19.1 | 20.9 | 22.8 | 25.0 | 27.5 | |
| 12 | | | | | | | | | | | 19.1 | 20.8 | 22.8 | 24.9 | 27.3 | 30.0 | |
| 13 | | | | | | | | | | | 20.6 | 22.5 | 24.7 | 27.0 | 29.6 | 32.5 | |
| 14 | | | | | | | | | | | 22.2 | 24.3 | 26.6 | 29.1 | 31.9 | 35.0 | |
| 15 | | | | | | | | | | | 23.8 | 26.0 | 28.5 | 31.2 | 34.2 | 37.5 | |
| 16 | | | | | | | | | | | 25.4 | 27.8 | 30.3 | 33.2 | 36.4 | 40.0 | |
| 17 | | | | | | | | | | | 27.0 | 29.5 | 32.2 | 35.3 | 38.7 | 42.5 | |
| 18 | | | | | | | | | | | 28.6 | 31.2 | 34.1 | 37.4 | 41.0 | 45.0 | |
| 19 | | | | | | | | | | | 31.7 | 33.0 | 36.0 | 39.5 | 43.3 | 47.5 | |
| 20 | | | | | | | 28.6 | 29.7 | 30.9 | 32.2 | 33.5 | 34.9 | 36.4 | 37.9 | 41.5 | 45.5 | 50.0 |
| 21 | | | | | | | 31.4 | 32.7 | 33.9 | 35.4 | 36.8 | 38.4 | 40.0 | 41.8 | 43.6 | 47.8 | 52.5 |
| 22 | | | | | | | 34.4 | 35.7 | 37.2 | 38.7 | 40.4 | 42.1 | 43.9 | 45.8 | 47.9 | 50.1 | 55.0 |
| 23 | | | | | | | 37.5 | 39.1 | 40.7 | 42.4 | 44.1 | 46.1 | 48.0 | 50.2 | 52.4 | 54.9 | 57.5 |
| 24 | | | | | | | 41.0 | 42.6 | 44.4 | 46.2 | 48.2 | 50.2 | 52.5 | 54.8 | 57.4 | 60.0 | 60.0 |
| 25 | 32.3 | 35.0 | 37.9 | 41.2 | 42.8 | 44.5 | 46.4 | 48.3 | 50.3 | 52.4 | 54.8 | 57.2 | 59.8 | 62.5 | 62.5 | 62.5 | 62.5 |
| 26 | 33.6 | 36.4 | 39.5 | 42.8 | 46.5 | 48.4 | 50.3 | 52.5 | 54.7 | 57.1 | 59.5 | 62.2 | 65.0 | 65.0 | 65.0 | 65.0 | 65.0 |
| 27 | 34.9 | 37.8 | 41.0 | 44.5 | 48.3 | 52.4 | 54.6 | 56.9 | 59.3 | 61.9 | 64.6 | 67.5 | 67.5 | 67.5 | 67.5 | 67.5 | 67.5 |
| 28 | 39.4 | 39.2 | 42.5 | 46.1 | 50.0 | 54.4 | 59.1 | 61.6 | 64.2 | 67.1 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 | 70.0 |
| 29 | 44.4 | 44.2 | 44.0 | 47.7 | 51.8 | 56.3 | 61.2 | 66.6 | 69.5 | 72.5 | 72.5 | 72.5 | 72.5 | 72.5 | 72.5 | 72.5 | 72.5 |
| 30 | 49.9 | 49.8 | 49.6 | 49.4 | 53.6 | 58.2 | 63.3 | 68.9 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 |
| 31 | 56.0 | 55.9 | 55.7 | 55.6 | 55.4 | 60.2 | 65.4 | 71.2 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 | 77.5 |
| 32 | 62.8 | 62.7 | 62.6 | 62.4 | 62.3 | 62.1 | 67.5 | 73.5 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 |
| 33 | 70.2 | 70.2 | 70.1 | 70.0 | 69.9 | 69.8 | 69.6 | 75.8 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 | 82.5 |
| 34 | 78.5 | 78.4 | 78.4 | 78.3 | 78.3 | 78.2 | 78.1 | 78.1 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 | 85.0 |
| 35 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 | 87.5 |

The shaded areas indicate reduced retirement percentages. These percentages ensure that, as of your effective date of retirement, your reduced retirement benefit is the actuarial equivalent of your full service retirement benefit. These percentages are subject to change based on actuarial experience.

For 35+ years, add 2.5% to 87.5 for each year over 35 up to 100%. Final calculations are made to the exact amount of service you earn, not necessarily even years.