

PERA 4

PERA Benefit Structure

Highest Average Salary Percentages for Retirement Benefit Option 1

Use this table if you began PERA membership between July 1, 2005, and December 31, 2006, had five years of service credit on January 1, 2011, and were not eligible to receive a benefit on January 1, 2011.

Years of Service	Age at Retirement															
	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65+
5											7.9	8.7	9.5	10.4	11.4	12.5
6											9.5	10.4	11.4	12.5	13.7	15.0
7											11.1	12.1	13.3	14.5	15.9	17.5
8											12.7	13.9	15.2	16.6	18.2	20.0
9											14.3	15.6	17.1	18.7	20.5	22.5
10											15.9	17.3	19.0	20.8	22.8	25.0
11											18.3	19.1	20.9	22.8	25.0	27.5
12											20.9	21.8	22.8	24.9	27.3	30.0
13											23.8	24.8	25.9	27.0	29.6	32.5
14											26.8	27.9	29.2	30.5	31.9	35.0
15											30.0	31.3	32.7	34.2	35.8	37.5
16											33.5	35.0	36.5	38.2	40.0	40.0
17											37.2	38.9	40.7	42.5	42.5	42.5
18											41.2	43.1	45.0	45.0	45.0	45.0
19											45.5	47.5	47.5	47.5	47.5	47.5
20							40.6	42.2	44.0	45.9	47.9	50.0	50.0	50.0	50.0	50.0
21							44.4	46.3	48.2	50.3	52.5	52.5	52.5	52.5	52.5	52.5
22							48.5	50.6	52.8	55.0	55.0	55.0	55.0	55.0	55.0	55.0
23							52.9	55.2	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5
24							57.6	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0
25	41.6	45.1	48.9	53.0	57.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5
26	43.3	46.9	50.8	55.1	59.8	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0
27	44.9	48.7	52.8	57.3	62.1	67.5	67.5	67.5	67.5	67.5	67.5	67.5	67.5	67.5	67.5	67.5
28	46.6	50.5	54.7	59.4	64.4	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0
29	48.3	52.3	56.7	61.5	66.7	72.5	72.5	72.5	72.5	72.5	72.5	72.5	72.5	72.5	72.5	72.5
30	49.9	54.1	58.6	63.6	69.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0
31	56.0	55.9	60.6	65.7	71.3	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5	77.5
32	62.8	62.7	62.6	67.9	73.6	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0
33	70.2	70.2	70.1	70.0	76.0	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5
34	78.5	78.4	78.4	78.3	78.3	85.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0
35	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5

The shaded areas indicate reduced retirement percentages. These percentages ensure that, as of your effective date of retirement, your reduced retirement benefit is the actuarial equivalent of your full service retirement benefit. These percentages are subject to change based on actuarial experience.

For 35+ years, add 2.5% to 87.5 for each year over 35 up to 100%. Final calculations are made to the exact amount of service you earn, not necessarily even years.

Effective July 1, 2021